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BIENNIAL REPORT
OF
AUDITOR of STATE
COLORADO

1915-1916

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Biennial Report

of

AUDITOR OF STATE OF COLORADO

From December 1, 1914 to
November 30, 1916, Inclusive

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H. E. MULNIX
Auditor of State

DENVER, COLORADO
EAMES BROS., STATE PRINTERS
1916

Biennial Report

OF

H. E. MULNIX

Auditor of State

of Colorado

Denver, Colorado, December, 1916.

To His Excellency,
GEO. A. CARLSON,
Governor of the State of Colorado.

Sir: Acting under the provisions of law requiring reports from various officers of the executive departments of the state government, I have the honor to submit herewith a report of the transactions of the Auditor's department for the period from December 1, 1914, to November 30, 1916, inclusive.

A careful perusal of this report will show the receipts and disbursements of every penny of state money handled in each of the departments and institutions of the state. The state is to be congratulated upon the condition of its splendid financial standing at this time.

The last General Assembly made appropriations amounting to $3,147,250.09, all of which has been disbursed save and except such balances as remain unexpended in various appropriations. In addition to this amount the Auditor and Treasurer have paid salaries, the same being designated as continuous, and for which no specific appropriation reached this office, these officers being statutory, and the salaries for which were paid upon the advice of the Attorney General. These salaries amounted to $15,450.00.

PENITENTIARY DEFICIENCY, 1914

The State Penitentiary issued deficiency vouchers amounting to $33,879.48 for the year 1914, an appropriation for which was made by the Twentieth General Assembly to be paid out of

the revenues of the biennial period of 1915-1916. Bills to the amount of $33,398.51 have been paid, leaving a balance of $480.97 in the fund.

From labor troubles in the Southern Colorado Coal Fields during the year 1914, items of expense in connection therewith amounting to $168,600.00 were paid by this administration.

The Barela-Wycoff Legislative Contest cases totaling an expense of $5,896.00, and the Mayer, Boyle and Humason Contest, the expense of which was $1,102.00, an appropriation for both these having been made by the Twentieth General Assembly and approved by you, have been paid.

The state's share of the building of the bridge across the Grand River at Grand Junction during the year 1909, amounting to $6,153.89, was paid.

The Twentieth General Assembly made an appropriation of $15,000.00 for the State Board of Immigration to put it on a workable basis. All of this appropriation has been exhausted except the sum of $148.49, the same being paid out upon vouchers issued by said board.

An appropriation was made by the last General Assembly for a Memorial to the Spanish War Veterans in the sum of $1,500.00. The board which was appointed to carry out this project has entered into contract, a part of which has been complied with, and the sum of $750.00 has been paid out on this, and the balance will be paid upon the presentation of vouchers for the same.

SOLDIERS' AND SAILORS' HOME.

The provisions heretofore made for the maintenance of the Soldiers' and Sailors' Home seem to have been inadequate for the purpose of properly taking care of the veterans who reside at that institution. In making a personal survey of the home I found quite a number of cottages which have been erected for the purpose of private homes for old soldiers who have their wives with them. There are not enough of these cottages to provide homes for all of these veterans.

It seems to me that, in view of the splendid service these people have rendered our country, that the state should provide them with every comfort possible commensurate with the needs of the case.

Permit me to suggest that an appropriation be made for the purpose of erecting more of these cottages in order that the old soldier, who has a wife, can have her with him to comfort him in his declining years.

COLORADO STATE INSANE ASYLUM

The Twentieth General Assembly passed appropriations out of the general revenue of the state amounting to $226,500 and $30,000 from special funds for the construction of buildings at the asylum, and the furnishing of the same in order that the insane

of the state, numbering approximately 350, and who were confined in hospitals and private institutions throughout the state at a large expense to the various counties of the state, might be taken care of. These buildings have been completed and are now occupied by these unfortunates. This is the first time in many years that the state has been able to take care of all of the insane. The appropriations for these buildings have been paid.

RELIEF OF EDITH LESTER

An appropriation was made for the relief of Mrs. Edith Lester, whose husband was killed while in the service of the state militia. This has been paid in full.

Upon referring to the detailed report, which follows, it will be seen that many of the smaller claims have been adjusted and paid:

CONTINUOUS APPROPRIATIONS

No specific appropriations having reached this office for the payment of the salaries and expenses of the Boiler Inspectors, Free Employment Bureau No. 2 and Mineral Superintendent of the Land Board, upon advice of the Attorney General that these officers were statutory, we have paid these salaries, the same amounting to $15,450.00.

Boiler Inspectors	$ 9,150.00
Free Employment Bureau No. 2	3,300.00
Mineral Superintendent of the Land Board	3,000.00
Total	$15,450.00

Every appropriation made to the various Educational Institutions of the state has been paid in full. This is the first time in the past six years that the institutions have received the full amount of their appropriations.

STATE LEVY AND ASSESSED VALUATION

The levy for all state purposes for the year 1915 was increased seventy one-hundredths of a mill, which was caused by reason of the fact that the people of the state voted fifty hundredths of a mill for state roads. An additional levy for educational institutions amounting to twenty one-hundredths of a mill was made, making the total levy for all state purposes for the year 1915, two and ten one-hundredths of a mill; that for the year 1916 is two and seven-hundredths of a mill, or three-hundredths of a mill less, which was taken from the general revenue of the state. The assessed valuation for the state for the year

1914 was $1,311,210,345.00
1915 was $1,249,199,210.00
1916 was $1,211,697,270.00

It will be noticed that a material reduction of assessed valuation throughout the state has been made, and in consequence the taxpaying public have benefited thereby.

STATE ROADS

The total amount of revenue for the State Road Fund is $936,164.62. There has been disbursed the sum of $770,736.63, leaving a balance of $165,427.99 to the credit of this fund. There is in the Internal Improvement Permanent Fund a balance of $57,941.36, and in the Internal Improvement Income Fund a balance of $46,174.58, or a balance in all three of these funds amounting to $269,544.93 subject to disbursement by the State Highway Commission for good roads purposes. A statement of these funds will be found in this report, showing the balances, transfers, receipts and disbursements for the period, and from what source the revenue is derived. Doubtless the report of the Highway Commission will evidence the manner and for what purpose these disbursements have been made.

INHERITANCE TAX

Because of the fact that a large amount of inheritance tax for the years 1915 and 1916 has not been collected by that department, it is impossible at this time to state exactly what the amount of inheritance tax will be for the period. There has been, however, paid into the treasury the sum of $936,226.05 collected by that department and applicable to the present biennial period.

ESTIMATE OF REVENUES FOR THE YEARS 1917-1918

Below I hand you my estimate of the revenues for the years 1917-1918, based upon the collections by the various departments in 1915 and 1916, and tax levy and valuation of 1916 of $1,211,697,270.00:

From Tax Levy	$763,340.00	
Less 5% uncollectable	38,167.00	$ 725,163.00
From Tax Levy, 1918	$763,340.00	
Less 5% uncollectable	38,167.00	$ 725,163.00
From Secretary of State		280,000.00
State Engineer		14,000.00
Bank Commissioner		30,000.00
Boiler Inspector		18,000.00
State Auditor B. & L. Associations		3,000.00
State Treasurer Detective Licenses		800.00
Board of Health		200.00
Clerks Supreme Court		1,000.00
Insurance		500,000.00
Inheritance Tax		300,000.00
Oil Inspector		35,000.00
Interest on Deposit		50,000.00
Interest on Delinquent Tax		15,000.00
		$2,697,326.00

CAPITOL BUILDING

Levy 1916 .07 mills	$ 84,818.00
Levy 1917 .07 mills (estimated)	$ 84,818.00
Total	$ 169,636.00

It will be noticed that in the matter of inheritance tax I have estimated the sum of $300,000.00 for the period, as you understand it is impossible for any one to make an intelligent estimate of this source of revenue at this time.

Referring to inheritance tax, it is my opinion that this revenue should be placed in a sinking fund for the purpose of meeting any unforeseen contingencies of the state, or for the purpose of placing the state on a cash basis when sufficient revenue is in this fund. In case this is done, the Legislature should make provision by way of tax levy to meet the general obligations of the state without using this fund for that purpose.

MINIMUM WAGE FOR TEACHERS

Included in this report will be found a statement showing the amount paid to the various counties of the state under the Minimum Wage Law. The total paid out by the state during the biennial period amounted to $41,233.71.

BOARD OF CAPITOL MANAGERS

This department has been on a cash basis during the past eleven months. The Colorado State Museum, which was built under the supervision of this board at a cost of $500,000.00, has been completed and all bills against the same paid. All outstanding warrants have been called in and paid. At the close of the biennial period a balance is shown to their credit in the sum of $11,113.86. This is the first time in the history of the state that this board has been completely out of debt.

In the year 1891 the Board of Capitol Managers borrowed from the "Internal Improvement Fund" the sum of $150,000.00 to be used for the completion of the Capitol Building. None of which had been paid back to said "Internal Improvement Fund" until the present Treasurer and Auditor made a transfer of the sum of $60,000.00 from the Capitol Building Fund to the "Internal Improvement Fund" or "Good Roads Fund" as a partial payment on this loan. This was done for the purpose of enabling the Highway Commission to complete certain unfinished roads in the state, and was warranted for doing so under Section 2794 of the Revised Statutes of the State of Colorado.

MOBILIZATION COLORADO NATIONAL GUARD

In June, 1916, the President of the United States authorized the mobilization of the Colorado National Guard, or, in other words, to put the same upon a war basis. This has been done, and the Colorado Regiment is now at the front.

The expense of the mobilization has cost the sum of $49,613.05. Certificates of indebtedness to the amount of $52,340.95 have been issued, but refunds in the amount of $2,727.90 have been made for various reasons, leaving a net expense as stated

above, an itemized statement of which will be transmitted to the Twenty-first General Assembly for their action.

In my opinion, some of this expense should be a charge upon the general government and the state reimbursed. This is a matter, however, for the Adjutant General's office to take under consideration.

PUBLIC UTILITIES COMMISSION

There was appropriated for the use of the Public Utilities Commission for the years 1915 and 1916 the sum of....$63,000.00

Cash receipts 16,319.13

Total $79,319.13

of which there has been disbursed and transferred the sum of $78,283.10, leaving a balance in the Appropriation Fund amounting to $966.40, and in the cash fund $69.63, a total of $1,036.03. During the last biennial period the expenses of this department were $50,130.55 more than that of the years 1913 and 1914. This is caused by reason of the fact that during the years 1913 and 1914 this department was known as the Railroad Commission for twenty months, and Public Utilities Commission for four months of that period, and the expenses of which amounted to $28,153.05, and also for the reason that the department has been enlarged to the extent of carrying on the activities of the board, by way of employment of engineers, inspectors, etc., making this a Public Utilities Commission in fact as well as in name.

INDUSTRIAL COMMISSION OF COLORADO

The Twentieth General Assembly enacted a law creating what is known as the Industrial Commission of Colorado. An appropriation of $50,000.00 was made for the maintenance of the department, and because of the fact that this sum was inadequate to pay all of the expenses, clerks had to be loaned from other departments to assist them from time to time. This appropriation was exhausted entirely, with the exception of $14.85 balance remaining at the close of the biennial period.

An appropriation in the sum of $20,000.00 was made towards paying premiums for the Compensation Act, which was attached to that of the Industrial Commission. All of this amount has been paid out except a balance of $1,241.45.

The Compensation Insurance Fund of the State, the same being created under the Industrial Act, shows a balance on November 30, 1916, of $151,245.59.

I would suggest the advisability of sufficient appropriation being made to cover the expenses of this department in order that the work may be carried on in an efficient manner.

The Workmen's Compensation Act requires that the Auditor obtain information from the various taxing bodies of the state, such as counties, cities, and school districts, as to the salaries paid

by each of them for services other than elective officers for the purpose of fixing the premiums. The Auditor's office necessarily must disburse the funds of this department and it requires a great amount of extra work as compared to what has been done prior to the passage of this act. This work has been done through this office during the past two years. I would suggest that the Workmen's Compensation Act be amended to the extent that said department look after the matter of securing this information, and the sending out of the charges against the various taxing bodies, as it seems to me that this is the proper department to do the work.

DENVER UTILITY COMPANIES—DELINQUENT TAX

After coming into office I discovered that the Board of Commissioners of the City and County of Denver had made a compromise settlement with the Denver Tramway Company and the Denver Gas & Electric Company on account of their delinquent taxes. In making this compromise with these corporations, the sum of $25,059.09 of state taxes was included in the reduction given. The representatives of these companies were asked to call at this office with reference to the same, and in consequence the state's portion of the taxes, as stated above, was paid into the State Treasury without litigation.

WALSH ESTATE

The State Examiners of this department discovered that a judgment had been rendered in the Court of Arapahoe County against the Walsh Estate for taxes for the years 1907, 1908, and 1909 in the sum of $78,338.25 as principal, of which the sum of $10,073.25 was state taxes.

A hearing was held with reference to this by myself to which witnesses were subpoenaed, a copy of the testimony in the case being on file in this office. It was discovered that the County Commissioners of Arapahoe County had authorized a settlement of this amount ($78,338.25) for the sum of $24,500.00 and that they had disbursed the proportion due the state from that amount by way of paying various accounts against the county. the state not receiving its proportionate share of the $24,500.00. Subsequent to this hearing the officers of Arapahoe County paid into the State Treasury the sum of $3,150.36, together with $295.77 as interest, a total of $3,446.13. This was the state's proportion of the $24,500.00. After deducting the principal amount due the state from the state's proportion of the judgment ($10,073.25) there still remains a balance due the state from the County of Arapahoe the sum of $6,922.89, together with interest on the same, for which I believe the officers of Arapahoe County, who conducted this transaction, or the county, should be held responsible, as you are aware the county is responsible to the state for its taxes under the law.

In making this settlement with the Walsh Estate, the state had no part in the same, neither was the State Auditor advised of the cancellation of these taxes for any reason whatsoever, except as was discovered in the hearing referred to. This amount, $6,922.89, still remains charged on the books of the Auditor's office against the County of Arapahoe.

SURVEY COMMITTEE OF STATE AFFAIRS

Chapter 161 of the Session Laws, 1915, establishes a committee to make a survey of the affairs of the State of Colorado. This law appropriated the sum of $8,500.00 for the carrying out the purpose of the act. Of this appropriation the sum of $7,697.56 was expended, leaving a balance in the sum of $802.44 unexpended, a statement of which is given below:

Appropriation	$8,500.00		
Salaries:			
J. T. Byrne		$1,799.99	
Special Investigators		1,987.15	
Attorneys' Fees		1,000.00	
Office Assistants		2,287.60	$7,074.74
Expenses:			
Stationery, office supplies and traveling expense of office force		$ 452.26	
Traveling expense of members		197.56	622.82
Balance of Appropriation			802.44
	$8,500.00		$8,500.00

The Auditor not being advised as to the recommendations contained in the Survey Committee's report, except in a partial way, which I understand at this time are not official, I have refrained from making many recommendations, which I believe might be beneficial. This, you understand, would necessarily cover considerable ground. The purpose of this committee, as I understand it, is to make such recommendations, and doubtless you will have their report before you so that you may be advised as to their findings.

STATE SUPPLIES

My experience, during the last two years as Auditor of State, has made it evident to me that the purchase of supplies is one of much confusion. It is the practice with all departments, when requiring supplies, to go from one executive officer to another with a requisition for authority to purchase or order such supplies. You can understand how difficult it is for the various executive officers to understand the absolute necessity of these supplies.

In my opinion, a department should be established to be known as "Commissioner of Supplies" and everything that is needed in the way of books, stationery, etc., by the state should be purchased through that department, and furnished to the various departments, taking a receipt for the same.

PUBLIC EXAMINER'S DEPARTMENT.

The Public Examiner's Department, under this office, has made examinations and reports of all the counties of the state, four of which were examined for a period covering three years; thirteen for two years, and forty-six for one year; as well as the state institutions and departments of the state. School District No. 1 of the City and County of Denver for two years, and the State Treasurer's office for a period of five years, besides taking an inventory of all the state's property. A copy of this inventory is on file in this office, and a statement of the same will be found in this report, the total of which is $13,040,666.32. This is the first time in the history of the state that this has been done. I notice the Survey Committee recommend the taking of this inventory, but they overlooked the fact that it has been done by this administration.

Copies of the county reports have been forwarded to the various counties, and a copy of each report is on file in this office. Where shortages have been shown to exist in any particular judicial district, a copy of the report has been furnished to the District Attorney of that district. I am compelled to state here that it has seemed almost impossible to get the District Attorneys to act on these matters. A report of the Public Examiner gives a tabulated statement of each and all of the accounts of officers where they have made examinations.

I can not speak too highly of the splendid work that has been done by this department. A majority of the examiners receive but $100.00 per month. This does not seem to me to be a proper compensation for their service, as they must, of course, be learned in their profession. I can unhesitatingly recommend that the law be so changed that the Assistant Examiners receive $125.00 per month and expenses as the minimum. The total expense of this department during this biennial period was $49,307.69.

BUILDING AND LOAN DEPARTMENT

The office of the Inspector of Building and Loan Associations is a department under the supervision of this office, as you know. The Deputy Inspector, during the past two years, has made a detailed examination of each of the thirty-nine Building and Loan Associations in the state, something that has never been done heretofore. A report of the Deputy Inspector of Building and Loan Associations will be found in this report showing the condition of all of the associations. This report evidences the splendid condition of these associations, and is of material interest to people having dealings with them.

SHORTAGE IN THE TREASURER'S OFFICE

The Public Examiner's Department reported to me that on the 31st day of December, 1914, there appeared a shortage in the accounts of that office, in the sum of $9,868.50, and that this

amount was not turned over to the present State Treasurer. Suit has been brought in this case for the recovery of this money and is now pending in the District Court of the City and County of Denver.

STATE TREASURER'S OFFICE

It pleases me to be able to state, that in consequence of the relations between the office of State Treasurer, and that of the Auditor being so closely allied, and my personal knowledge of the way in which the Treasurer's office has been conducted, Treasurer Stocker and his assistants are to be congratulated for the splendid and efficient manner in which they have conducted the affairs of that office.

OFFICE FORCE

Whatever success we may have attained by way of conducting the affiairs of the State Auditor's office, is not by any means entirely attributable to the head of the department. I would not have done my duty if I did not give credit to those to whom credit is due. My deputy and the assistants in all departments have performed their work in a loyal, efficient, and courteous manner, and I take pleasure in commending them for their splendid work at all times during the past two years.

BONDED INDEBTEDNESS

The bonded indebtedness of the state is as follows:

Funding bonds series 1897	$ 139,000.00
Funding bonds series 1910	1,997,500.00
Insurrection bonds series 1909	932,000.00
Insurrection bonds series 1914	694,200.00
	$3,762,700.00

STATE'S CREDIT

Never in the state's history has the state's credit been in better condition than it is today. Every warrant, every certificate of indebtedness bearing 4% interest that has been issued for the mobilization of the State Militia has been taken up in the open market at par. The bonds of the state are in great demand throughout the East; in fact the State Treasurer is unable to purchase state securities for investment in the funds that we have in the Treasury that can be used for that purpose. Every just claim against the state made during the past two years, that we have been advised of, and presented to this office, has been paid. We have endeavored to turn over to the succeeding administration a clean slate.

All of which is respectfully submitted.

H. E. MULNIX,
Auditor of State.

MOBILIZATION OF STATE TROOPS

CERTIFICATES ISSUED

Date	Number	Amount
July 15, 1916	16382	$ 620.85
	16383	108.00
	16384	227.00
	16385	75.00
	16386	212.25
July 17, 1916	16387	5.00
	16388	1.05
	16389	2.00
	16390	75.00
	16391	46.80
	16392	4.80
	16393	16.61
	16394	420.00
	16395	1,076.61
	16396	862.83
	16397	407.80
	16398	866.78
	16399	3.00
	16400	23.25
	16401	.55
	16402	7.15
	16403	159.00
	16404	8.00
	16405	15.00
	16406	49.98
	16407	9.00
	16408	.35
	16409	1.75
July 17, 1916	16410	$ 10.00
	16411	26.60
	16412	4.05
July 18, 1916	16413	6.00
July 26, 1916	16414	165.75
	16415	.78
	16416	1.05
	16417	4.00
	16418	26.51
	16419	80.00

Date	Number	Amount
	16420	180.00
	16421	11.95
	16422	5.06
	16423	83.53
	16424	1.50
	16425	74.37
	16426	4.00
	16427	1.00
	16428	1.00
	16429	3.00
	16430	10.00
	16431	3.36
	16432	.45
	16433	3.50
	16434	4.20
	16435	13.60
	16436	5.05
	16437	3.35
	16438	2.00
	16439	.75
	16440	130.25
July 26, 1916	16441	$ 12.50
	16442	3.75
	16443	22.25
	16444	54.75
	16445	2.75
	16446	349.03
	16447	5,704.65
	16448	2.50
	16449	8.90
	16450	64.50
	16451	20.70
	16452	803.27
	16453	275.36
	16454	1.50
	16455	124.20
	16456	4.00
	16457	7.05
	16458	7.60
	16459	2.00

Date	Number	Amount
	16460	136.00
	16461	219.00
	16462	43.20
	16463	8.12
	16464	8.25
	16465	7.50
	16466	1.50
	16467	1.75
	16468	.75
	16469	80.75
	16470	9.20
	16471	2.50
July 26, 1916	16472	$ 72.60
	16473	4.50
	16474	22.50
	16475	16.00
	16476	12.90
	16477	19.32
	16478	1.50
	16479	.95
	16480	5.05
	16481	1.40
	16482	4.44
	16483	6.20
	16484	455.97
	16485	50.00
	16486	21.54
	16487	21.50
	16488	1.40
	16489	17.70
	16490	1.55
	16491	6.64
	16492	3.00
	16493	2.35
	16497	1.00
	16494	3.95
	16495	50.00
	16496	100.00
	16498	3.50
	16499	82.00

Date	Number	Amount
	16500	17.45
	16501	195.00
	16502	262.00
July 26, 1916	16503	$ 5.50
	16504	7.50
	16505	2.00
	16506	25.72
	16507	90.00
	16508	12.85
	16509	37.65
	16510	2.00
	16511	33.50
	16512	1.75
	16513	12.75
	16514	1.00
	16515	7.25
	16516	10.00
	16517	4.90
	16518	2.25
	16519	4.05
	16520	39.70
	16521	2.50
	16522	9.91
	16523	6.00
	16524	82.50
	16525	3.00
	16526	20.55
	16527	4.00
	16528	120.00
August 3, 1916	16529	374.25
	16530	80.25
August 8, 1916	16531	1,004.57
	16532	1.25
	16533	14.65
August 8, 1916	16534	$ 6.00
	16535	5.00
	16536	.90
	16537	5.40
	16538	1,589.35
	16539	744.76

Date	Number	Amount
	16540	32.16
	16541	2.09
	16542	3.10
	16543	11.25
	16544	.65
	16545	11.50
	16546	3.00
	16547	43.25
	16548	16.00
	16549	200.00
	16550	5.62
	16551	11.70
	16552	1.50
	16553	36.24
	16554	12.00
	16555	115.15
	16556	40.00
	16557	160.29
	16558	15.80
	16559	2.75
	16560	16.25
	16561	10.00
	16562	2.50
	16563	1.00
	16564	19.75
August 8, 1916	16565	$ .52
	16566	6.50
	16567	160.00
	16568	31.00
	16569	61.00
	16570	51.00
	16571	48.00
	16572	55.00
	16573	17.00
	16574	6.69
	16575	6.69
	16576	40.00
	16577	84.19
	16578	16.10
	16579	3.00

Date	Number	Amount
	16580	49.40
	16581	53.34
	16582	160.00
	16583	132.22
August 14, 1916	16584	56.40
August 15, 1916	16585	586.75
	16586	198.24
	16587	249.60
	16588	197.34
	16589	246.40
	16590	144.00
	16591	38.40
	16592	124.80
	16593	117.34
	16594	222.23
	16595	384.00
	16596	7.00
	16597	8.89
August 15, 1916	16598	$ 53.34
	16599	74.67
August 29, 1916	16600	95.55
	16601	24.00
	16602	2.40
	16603	5.60
	16604	2.25
	16605	.40
	16606	3.00
	16607	26.02
	16608	20.10
	16609	8.90
	16610	.70
	16611	2.05
	16612	8.80
	16613	2.55
	16614	27.75
	16615	398.75
	16616	15.93
	16617	24.50
	16618	129.01
	16619	653.86

Date	Number	Amount
	16620	219.94
	16621	252.35
	16622	335.32
	16623	4.20
	16624	59.29
	16625	6,541.35
	16626	176.00
	16627	22.20
	16628	14.59
	16629	3.90
	16630	5.45
August 29, 1916	16631	$ 267.48
	16632	2.05
	16633	271.50
	16634	1.25
	16635	82.94
	16636	16.50
	16637	5.93
	16638	45.50
	16639	160.00
	16640	19.00
	16641	1,101.94
	16642	267.66
	16643	2.10
	16644	4.75
	16645	12.17
	16646	25.60
	16647	285.60
	16648	10.75
	16649	9.00
	16650	128.66
	16651	95.17
	16652	77.50
	16653	734.01
	16654	25.25
	16655	.70
	16656	8.00
	16657	2.75
	16658	13.28
	16659	96.15

Date	Number	Amount
	16660	115.00
	16661	83.00
	16662	26.71
	16663	39.95
August 29, 1916	16664	$ 10.00
	16665	37.70
	16666	7.80
	16667	290.50
	16668	22.73
	16669	218.92
	16670	14.00
	16671	717.47
	16672	8.60
	16673	20.00
	16674	2.05
	16675	124.75
	16676	59.30
	16677	59 95
	16678	6.00
	16679	7.30
	16680	19.78
	16681	64.65
	16682	2.75
	16683	68.00
	16684	19.65
	16685	40.00
	16686	42.00
	16687	21.20
	16688	1.60
	16689	4.45
	16690	3.55
	16691	10.20
	16692	45.55
	16693	5.25
	16694	16.12
	16695	17.75
	16696	24.20
August 29, 1916	16697	$ 111.47
	16698	121.60
	16699	174.95

Date	Number	Amount
	16700	19.25
	16701	7.30
	16702	101.34
	16703	3.00
	16704	28.86
	16705	101.34
	16706	111.47
	16707	15.00
	16708	3.98
	16709	3.95
	16710	9.50
	16711	22.20
	16712	2.50
	16713	122.84
August 31, 1916	16714	60.00
September 12, 1916	16715	126.70
	16716	105.56
	16717	89.72
	16718	28.50
	16719	19.00
	16720	19.00
	16721	14.00
	16722	19.00
	16723	19.00
	16724	12.00
	16725	9.80
	16726	10.50
	16727	13.30
	16728	13.30
	16729	10.50
September 12, 1916	16730	$ 10.50
	16731	10.50
	16732	13.30
	16733	9.50
	16734	7.00
	16735	7.00
	16736	8.00
	16737	9.50
	16738	9.50
	16739	7.50

Date	Number	Amount
	16740	8.50
	16741	9.50
	16742	9.50
	16743	9.50
	16744	7.00
	16745	7.50
	16746	9.50
	16747	9.00
	16748	5.00
	16749	8.00
	16750	6.50
	16751	9.50
	16752	9.50
	16753	8.50
	16754	5.50
	16755	9.50
	16756	6.50
	16757	6.00
	16758	2.50
	16759	8.50
	16760	3.00
	16762	9.50
	16762	8.50
September 12, 1916	16763	$ 5.00
	16764	8.00
	16765	3.00
	16766	9.50
	16767	8.00
	16768	8.00
	16769	9.00
	16770	7 00
	16771	8.50
	16772	2.50
	16773	6.50
	16774	7.00
	16775	8.00
	16776	2.50
	16777	8.50
	16778	7.00
	16779	6.50

Date	Number	Amount
	16780	6.50
	16781	5.50
	16782	8.00
	16783	6.50
	16784	2.50
	16785	2.00
	16786	9.50
	16787	9.50
	16788	9.00
	16789	5 50
	16790	9.50
	16791	2.50
	16792	4.00
	16793	7.50
September 28, 1916	16794	609.25
	16795	217.23
September 28, 1916	16796	$ 437.48
	16797	11.46
	16798	3.50
	16799	4.50
	16800	4.00
	16801	4.00
	16802	3.50
	16803	3.50
	16804	27.78
	16805	4.00
	16806	15.00
	16807	5.50
	16808	4.00
	16809	6.00
	16810	7.00
	16811	3.00
	16812	5.50
	16813	11.00
	16814	14.00
	16815	2.00
	16816	13.00
	16817	4.50
	16818	5.50
	16819	2.00

Date	Number	Amount
	16820	5.50
	16821	37.77
	16822	19.60
	16823	3.00
	16824	2.00
	16825	7.00
	16826	1.00
	16827	5.50
	16828	5.00
September 28, 1916	16829	$ 5.50
	16830	103.89
	16831	3.50
	16832	4.00
	16833	39.75
	16834	36.00
	16835	6.00
	16836	43.03
	16837	5.00
	16838	3.75
	16839	9.34
	16840	20.50
	16841	184.00
	16842	19.70
October 2, 1916	16844	136.80
	16845	8.50
	16846	1.55
	16847	66.25
	16848	847.43
	16849	725.00
	16850	72.50
	16851	10.40
	16852	90.75
	16853	133.32
	16854	36.00
	16855	131.40
	16856	16.25
	16857	10.22
	16858	5.50
	16859	118.70
	16860	10.00

Date	Number	Amount
	16861	2.25
	16862	9.65
October 2, 1916	16863	$ 60.00
	16864	6.50
	16865	275.23
	16866	.50
	16867	3.50
	16868	17.96
	16869	88.99
	16870	1.00
	16871	1.74
	16872	2.09
	16873	28.01
	16874	2.34
	16875	13.11
	16876	60.85
	16877	170.99
	16878	40.50
	16879	11.00
	16880	27.45
	16881	19.83
	16882	17.28
	16883	12.25
	16884	124.20
	16885	7.50
	16886	12.00
	16887	16.80
	16888	31.70
	16889	31.05
	16890	1.96
	16891	29.50
	16892	3.07
	16893	5.00
	16894	3.09
	16895	195.02
October 2, 1916	16896	$ 25.00
	16897	38.00
	16898	8.20
	16899	7.00
	16900	47.65

Date	Number	Amount
October 19, 1916	16901	57.50
	16902	25.00
November 22, 1916	16903	58.25
November 29, 1916	16907	10.00
	16908	1.50
	16909	16.50
	16910	616.50
	16911	37.00
	16912	60.00
	16913	10.00
	16914	10.53
	16915	21.54
	16916	3.00
	16917	1.72
	16918	45.96
	16919	8.25
	16920	12.30
	16921	12.28
	16922	170.71
	16923	1.50
	16924	69.45
	16925	4.50
	16926	43.75
	16927	594.50
November 29, 1916	16928	$ 34.00
	16929	55.54
	16930	6.06
	16931	1.50
	16932	3.68
	16933	2.45
	16934	13.10
	16935	3.90
	16936	.49
	16937	94.28
	16938	4.43
	16939	8.21
	16940	40.00
	16941	211.83
	16942	484.50

Date	Number	Amount
	16943	62.75
	16944	37.50
	16945	500.00
	16946	1,400.00
		$52,340.95

CERTIFICATES OF INDEBTEDNESS

LABOR TROUBLES SOUTHERN COAL FIELDS

Certificates issued Dec. 1, 1914, to Nov. 29, 1916.....$14,015.72

These certificates exchanged for Insurrection Bonds, Series 1914, authorized by Extraordinary Session of Nineteenth General Assembly.

MOBILIZATION OF TROOPS

Certificates issued $52,340.95

BONDED INDEBTEDNESS OF THE STATE NOVEMBER 29, 1916

Funding Bonds, Series 1897	$ 139,000.00
Funding Bonds, Series 1910	1,997,500.00
Insurrection Bonds, Series 1909	932,000.00
Insurrection Bonds, Series 1914	694,200.00
Total Bonded Debt	$3,762,700.00

ASSESSED VALUATION AND TAX LEVY FOR ALL STATE PURPOSES

1915-1916

Purposes	1915		1916	
Valuation		$1,249,199,210.00		$1,211,697,270.00
For State Purposes	Levy	Amount	Levy	Amount
(General Revenue)	0.659976	$ 824,441.50	0.629976	$ 763,340.00
Mute and Blind	0.102336	127,838.05	0.102336	124,000.00
Agricultural College	0.102336	127,838.05	0.102336	124,000.00
School of Mines	0.071460	89,267.78	0.071460	86,588.00
Normal School (Greeley)	0.102336	127,838.05	0.102336	124,000.00
Insane Asylum	0.074836	93,485.07	0.074836	90,678.00
University	0.204440	255,386.29	0.204440	247,720.00
Stock Inspection	0.020280	25,333.76	0.020280	24,573.00
Gunnison Normal	0.030000	37,475.98	0.030000	36,351.00
Capitol Building	0.070000	87,443.94	0.070000	84,819.00
Interest on Funding Bonds Series 1910	0.048500	60,586.16	0.051500	62,403.00
Interest on Insurrection Bonds	0.053000	66,207.56	0.050000	60,585.00
Sinking Fund for Funding Bonds, 1897	0.018000	22,485.59	0.018000	21,811.00
Fort Lewis School	0.020000	24,983.98	0.020000	24,234.00
Agricultural College Experiment Station	0.022500	28,106.98	0.022500	27,263.00
State Road	0.500000	624,599.60	0.500000	605,848.00
Total	2.100000	$2,623,318.34	2.070000	$2,508,213.00

APPROPRIATIONS BY 20TH GENERAL ASSEMBLY FROM GENERAL REVENUE FUND

LEGISLATIVE, EXECUTIVE, AND JUDICIAL DEPARTMENTS

Assessors	$ 3,700.00
Auditors	26,800.00
Attorney Generals	51,800.00
Bureau of Mines	35,800.00
Board of Law Examiners	1,500.00
Board of Equalization	3,600.00
Board of Land Commissioners	42,566.00
Board of Health	39,171.60

Board of Charities and Corrections	10,350.00
Building and Loan Inspectors	5,000.00
Boiler Inspectors	14,300.00
Bureau of Protection	3,700.00
Bank Commissioners	28,520.00
Bee Inspection	3,000.00
Grace Barrows	332.80
W. C. Blair	75.00
Colorado Board of Corrections	7,200.00
Civil Service Commission	13,254.25
Commissioner of Labor	11,400.00
Commissioner of Printing	5,000.00
Court of Appeals	25,925.00
Colorado Tax Commission	38,000.00
Commission Merchants Inspection	4,000.00
District Court	199,725.00
Dairy Commissioners	17,840.00
Engineers	70,850.00
Entomologist	8,000.00
Fish Hatcheries	1,100.00
Fish and Game	42,646.66
Factory Inspection	19,200.00
Free Employment Bureaus	17,600.00
M. F. Finch	75.00
Governors	29,400.00
General Incidental	63,665.00
C. E. Goodfriend	35.00
Historical and Natural History Society	5,050.00
Industrial Commission	50,000.00
Indexing and Compiling H. & S. Journals	2,400.00
Kemp-Middlekauf M. & M. Co.	25.00
Law Enforcement	5,000.00
Legislative	140,000.00
Printing	16,000.00
Supply and Expense	5,600.00
Joint Com. Inst.	434.60
Investigations	25,000.00
James Lewis	12.00
Meat Inspectors	6,000.00
Mayer, Boyle & Hummason	1,102.00
MacDonald & Osborn	480.80

Panama-Pacific Commission	1,800.00
Printing House and Senate Journals	5,500.00
Printing Session Laws	2,750.00
Public Utilities Commission	63,000.00
Public Examiners	51,400.00
Printing	17,000.00
Publishing Const. Am. and I. & R. Bills	49,539.60
Pest Inspection	4,000.00
R. P. Rubin	75.00
W. S. Rudolph	3.00
Secretary of State	81,400.00
Supt. of Public Instruction	22,060.00
Supreme Court	119,800.00
State Teacher, Adult Blind	3,000.00
State Government Survey	8,500.00
State Chemist	5,000.00
Beatrix Hall Simpson	350.50
Speaker of House, P. B. Stewart	1,000.00
Treasurers	35,925.00
Treasurers' Bond Premium	5,000.00
Water Defense	50,000.00
Women's Wage Commission	1,770.80
Wycoff-Barela Contest	5,896.00
Workmen's Compensation Premium	20,000.00
M. J. Walsh	75.00

PENAL AND CHARITABLE INSTITUTIONS

Boys' Industrial School Maintenance	$ 150,000.00
Boys' Industrial School Machinery	3,000.00
Dependent Children's Home Maintenance	99,299.00
Dependent Children's Home Improvement	2,701.00
Girls' Industrial School	10,000.00
Insane Asylum Maintenance	200,000.00
Library and Amusements	2,500.00
Repairs and Improvements	20,000.00
Boiler and Laundry	30,000.00
Kitchen, etc	17,000.00
Tunnel	10,000.00
Cottage Furnishing	15,000.00
Buildings	120,000.00
Insurance	12,000.00

Penitentiary Maintenance	200,000.00
Parole Officers	6,000.00
Deficiency	33,879.48
Improvement and Repair	3,000.00
Furnishing	900.00
Purchase Land Impt.	3,100.00
Reformatory Maintenance	90,000.00
State Home for Mental Defectives, Maintenance	60,000.00
State Home for Mental Defectives, Improvement	5,000.00
Soldiers' and Sailors' Home Maintenance	70,000.00
Repairs	5,000.00
Oven and Bakery	1,000.00
Plumbing	2,000.00
Furnishing	500.00
Workshop for Blind, Maintenance	12,000.00
Machinery	1,000.00

EDUCATIONAL INSTITUTIONS

Agricultural Experiment Station, Fort Collins	$ 10,000.00
Agricultural Experiment Station, Greeley	5,000.00
Agricultural College Maintenance	16,500.00
Heating Plant	50,000.00
Repairs	20,000.00
Smith-Lever Act	14,000.00
Deaf and Blind, Heating and Boilers	6,500.00
Roof	4,000.00
Machinery	2,700.00
Hospital	1,000.00
Insurance	2,000.00
Fort Lewis School Maintenance	9,000.00
Geological Survey	23,240.00
Gunnison Normal School	21,000.00
Grand Junction School Drainage	5,000.00
Normal School Maintenance	16,500.00
State Forester	10,000.00
State Horticulturist	2,500.00
Soldiers' Monument, 1st Inf. U. S. V.	1,500.00
Traveling Library	4,000.00
University Appropriation	70,000.00

BOARDS AND BUREAUS AND RELIEF MEASURES

Board of Immigration	$ 15,000.00
Denver Hatchery Improvement	1,500.00
Glenwood Hatchery Improvement	1,500.00
Del Norte Hatchery Improvement	1,000.00
La Plata Hatchery Improvement	1,300.00
Routt County Hatchery Improvement	1,000.00
Relief of Edith Lester	5,000.00
Total Appropriations	$3,162,700.09

ESTIMATED EXPENDITURES, 1917-1918

It is impossible for this department to estimate the expenditures for the next biennial period, as this lies wholly with the Finance and Appropriations Committees of the Twenty-first General Assembly.

RECEIPTS AND DISBURSEMENTS

Receipts from all sources and balances due from Counties and Inheritance Tax for the biennial period, 1915-1916:

December 1, 1914, Cash Balance		$ 232.87
Receipts, Tax Levy, 1915		745,809.45
Balances due on Tax Levy, 1915		37,500.00
Tax Levy, 1916 (net)		725,163.00
Receipts and transfers from Depts., 1915		936,518.61
Receipts and transfers from Depts., 1916		967,207.92
Inheritance Tax due (estimated)		125,000.00
Warrants issued, 1915	$1,649,246.72	
Warrants issued, 1916	1,420,342.98	
Interest on Warrants, 1915-16 (Est.)	60,000.00	
Appropriation balances	17,928.02	
Surplus	389,914.13	
	$3,537,431.85	$3,537,431.85

STATE TREASURER OR CASH FUND

Dec. 1, 1914, Balance	$ 1,456,062.69
To receipts, Inheritance Tax	1,069,463.02
To receipts, Insurance	526,060.35
To receipts, Interest on Deposit	92,038.40
To receipts, Taxes from County Treasurers	4,604,538.80

To receipts, Board Land Commissioners	1,793,830.80
To receipts, Adjutant General	13,214.52
To receipts, Steward Insane Asylum	6,660.06
To receipts, Steward Mental Defectives	4,684.43
To receipts, Supt. Boys' Industrial School	16,286.16
To receipts, Sec'y Girls' Industrial School	42,784.37
To receipts, Supt. Dependent Children's Home	1,100.00
To receipts, Warden Reformatory	7,455.47
To receipts, Warden Penitentiary	34,050.05
To receipts, Sec'y Board Capitol Managers	1,321.39
To receipts, Sec'y Normal School	121,533.15
To receipts, Sec'y Agricultural College	72,132.83
To receipts, Registrar School of Mines	46,674.96
To receipts, U. S. Government Forest Reserve	123,213.66
To receipts, U. S. Government Internal Improvement	12,771.03
To receipts, U. S. Government Soldiers' and Sailors' Home	34,925.00
To receipts, U. S. Government State Road	2,500.00
To receipts, State Oil Inspector	43,712.55
To receipts, State Coal Mine Inspection	58,844.28
To receipts, State Board Barber Examiners	8,535.72
To receipts, State Board Embalming Examiners	1,574.00
To receipts, State Board Optometric Examiners	1,010.00
To receipts, State Board Medical Examiners	6,940.00
To receipts, State Board Nurse Examiners	3,340.00

To receipts, State Board Architect Examiners	1,050.00
To receipts, State Board Pharmacy Examiners	5,409.00
To receipts, Supt. of Public Instruction	10,044.00
To receipts, Sec'y Stock Inspection Board	76,322.45
To receipts, Fish and Game Commissioner	106,424.79
To receipts, Clerk Supreme Court	16,646.50
To receipts, Sec'y Public Utilities Commission	16,319.13
To receipts, Sec'y Civil Service Commission	881.00
To receipts, Secretary of State	435,734.45
To receipts, State Treasurer	39,411.13
To receipts, State Auditor	3,037.15
To receipts, Boiler Inspector	18,400.00
To receipts, State Engineer	13,814.03
To receipts, State Bank Commissioner	27,999.46
To receipts, Commissioner of Mines	107.18
To receipts, Board of Health	194.00
To receipts, Supt. Mute and Blind School	12,905.72
To receipts, Escheats	14,201.93
To receipts, State Compensation Insurance	181,031.78
To receipts, State Treasurer Bond Exchange	14,303.60
To receipts, Agricultural College—Bond Interest	6,605.00
To receipts, Interest on Insurrection Bonds	11,000.00
To receipts, Miscellaneous Refunds	4,815.54
To receipts, Invested Warrants redeemed and Interest	3,914,210.35
To receipts, Interest on Bond Investments	147,460.17

By Warrants Paid:	Interest	Warrants
Capitol Bldg.	$ 2,605.95	$ 251,838.57
Compensation	.....	28,208.46
Cash Warrants	.....	4,567,629.75
Gen. Rev. 1909 and prior	.78	10.00
Gen. Rev. 1910	.....	50,000.00
Gen. Rev. 1911	.....	600.00
Gen. Rev. 1912	3.69	105.00
Gen. Rev. 1913	4,276.77	140,592.89
Gen. Rev. 1914	34,846.26	1,054,120.64
Gen. Rev. 1915	32,675.02	1,628.052.34
Gen. Rev. 1916	8,198.10	888,134.38
Int. on Ins. Bonds	.....	132,571.50
1897 Bonds	.....	49,000.00
Funding Bonds, 1910	.....	113,517.00
Assessors' Bonds	.....	503.65
Accr'd Int. Pub. School	.....	6,279.97
Accr'd Int. Agr. College	.....	2,520.91
Refund Co. Treas.	.....	1.536.28
By Warrants and Bonds purchased	.....	3,898.426.70
Nov. 30, 1916. By Balance	.....	2,389,231.44
	$82,606.57	
	$15.285,586.05	$15,285.586.05

CAPITOL BUILDING FUND

Dec. 1, 1914—By balance		$ 20,797.36
By receipts from taxes		300.524.81
By receipts from Secretary		3.63
By receipts from refund		1,315.76
By transfer from interest on delinquent tax		2,916.82
To warrants paid	$251,838.57	
To interest on warrants paid	2.605.95	
To transfer to Internal Improvement Permanent (on account old loan 1895)	60,000.00	
Nov. 29, 1916—To balance	11,113.86	
Total	$325,558.38	$325,558.38

GENERAL REVENUE 1909 AND PRIOR

By receipts from taxes		$ 2,608.12
By receipts from flat tax		2,887.56
By transfer from inheritance tax		20,747.85
To transfer to surplus	$ 26,243.53	
Total	$ 26,243.53	$ 26,243.53

GENERAL REVENUE 1910

Dec. 1, 1914—By balance		50,000.00
By receipts from taxes		1,330.31
By receipts from flat tax		776.80
By transfer from inheritance tax		10,035.63
To warrants paid	50,000.00	
To transfer to surplus	12,142.74	
Total	$ 62,142.74	$ 62,142.74

GENERAL REVENUE 1911

By receipts from taxes		$ 3,494.36
By receipts from flat tax		758.38
By transfer from inheritance tax		2,724.10
To warrants paid	$ 600.00	
Nov. 29, 1916—To balance	6,376.84	
Total	$ 6,976.84	$ 6,976.84

GENERAL REVENUE 1912

By receipts from taxes		$ 15,350.40
By receipts from flat tax		1,385.67
By transfer from inheritance tax		5,709.86
To warrants paid	$ 105.00	
To interest on warrants paid	3.69	
Nov. 29, 1916—To balance	22,337.24	
Total	$ 22,445.93	$ 22,445.93

GENERAL REVENUE 1913

Dec. 1, 1914—By balance		$157,266.62
By receipts from taxes		86,019.41
By receipts from flat tax		1,827.24
By transfer from inheritance tax		9,874.99
To warrants paid	$140,592.89	
To interest on warrants paid	4,276.77	
To transfer to General Revenue 1914	104,044.89	
Nov. 29, 1916—To balance	6,073.71	
Total	$254,988.26	$254,988.26

GENERAL REVENUE 1914

Dec. 1, 1914—By balance		$130,576.97
By receipts from taxes		759,623.59
By receipts from flat tax		9,318.38
By receipts from refund		.20
By receipts from Treasurer, liquor license		2.50
By transfer from inheritance tax		84,144.54
By transfer from interest on delinquent tax		8,476.73
By transfer from General Revenue 1913		104,044.89
To warrants paid	$1,054,120.64	
To interest on warrants paid	34,846.26	
To Assessors' bonds paid	5.00	
To liquor license refunds paid	31.02	
Nov. 29, 1916—To balance	7,184.88	
Total	$1,096,187.80	$1,096,187.80

GENERAL REVENUE 1915

Dec. 1, 1914—By balance	$ 232.87
By receipts from tax levy	745,807.31
By receipts from Secretary of State, fees	83,570.21
By receipts from Secretary of State, flat tax	36,477.73
By receipts from State Auditor, fees	127.95
By receipts from State Auditor, Building and Loan Association fees	1,462.25
By receipts from State Treas'r, detective licenses	200.00
By receipts from State Treasurer, liquor licenses	38,293.94
By receipts from Bank Commissioner, fees	12,704.54
By receipts from Boiler Inspector, fees	9,400.00
By receipts from State Engineer, fees	7,126.10

By receipts from Board of Health, fees		89.00
By receipts from Clerk Supreme Court, fees		521.92
By receipts from Commissioner of Mines, fees		5.00
By receipts from miscellaneous refunds		197.75
By transfer from insurance		235,000.00
By transfer from inheritance tax		442,770.32
By transfer from State Oil Inspector		9,751.29
By transfer from interest on deposit		23,696.50
By transfer from interest on delinquent tax		7,312.47
By transfer from surplus		27,406.64
By transfer from Bank Commissioner's license		150.02
By transfer from penitentiary convict labor		254.98
To warrants paid	$1,628,052.34	
To interest on warrants paid	32,675.02	
To Assessors' bonds paid	277.00	
To warrants issued, refund	6,723.60	
Nov. 29, 1916—To balance	14,830.83	
Total	$1,682,558.79	$1,682,558.79

GENERAL REVENUE 1916

By receipts from tax levy		$ 5.36
By receipts from Secretary of State, fees		119,297.84
By receipts from Secretary of State, flat tax		32,358.29
By receipts from Secretary of State, protest		115.93
By receipts from State Auditor, fees		10.20
By receipts from B. & L. Association		1,436.75
By receipts from State Treas'r, detective licenses		800.00
By receipts from State Treas'r, liquor license		114.69
By receipts from Bank Commissioner, fees		15,086.56
By receipts from Boiler Inspector, fees		9,000.00
By receipts from State Engineer, fees		6,687.93
By receipts from Board of Health, fees		105.00
By receipts from Clerk Supreme Court, fees		384.58
By receipts from Commissioner of Mines		102.18
By receipts from miscellaneous refunds		60.23
By transfer from insurance		251,000.00
By transfer from inheritance tax		469,255.19
By transfer from State Oil Inspector		18,667.53
By transfer from interest on deposit		30,552.51
By transfer from surplus		11,363.51
By transfer from Ute Indian trust		150.30

By transfer from Dependent Children's Home		545.00
By transfer from Bank Commissioner's license		108.34
To warrants paid	$ 888,134.38	
To interest on warrants paid	8,198.10	
To Assessors' bonds paid	221.65	
To warrants issued, refund	6.50	
Nov. 29, 1916—To balance	70,647.29	
Total	$ 967,207.92	$ 967,207.92

GENERAL REVENUE 1917

By receipts from flat tax		$ 88.32
Nov. 29, 1916—To balance	$ 88.32	
	$ 88.32	$ 88.32

STATE HIGHWAY FUNDS

INTERNAL IMPROVEMENT PERMANENT

Dec. 1, 1914—By balance		$ 6,240.56
By receipts from Land Board		109,929.77
By receipts from U. S. Government		12,771.03
By transfer from Capitol Building Fund		60,000.00
To transfer to State Road Fund	$ 131,000.00	
Nov. 29, 1916—To balance	57,941.36	
Total	$ 188,941.36	$ 188,941.36

INTERNAL IMPROVEMENT INCOME

Dec. 1, 1914—By balance		$ 7,272.67
By receipts from Land Board		105,633.01
By transfer from Reservoir Commission		800.95
To warrants issued	$ 532.05	
To transfer to State Road Fund	67,000.00	
Nov. 29, 1916—To balance	46,174.58	
Total	$ 113,706.63	$ 113,706.63

STATE ROAD FUND

Dec. 1, 1914—By balance		$ 21,465.56
By receipts from taxes		565,195.66
By receipts from motor vehicle tax—1915		52,840.17
By receipts from motor vehicle tax—1916		90,560.43
By receipts from motor vehicle fines		63.00

By receipts from U. S. Government		2,500.00
By transfer from Internal Improvement Perm.		131,000.00
By transfer from Internal Improvement Income		67,000.00
By transfer from interest on delinquent tax		5,539.80
To warrants issued	$ 770,736.63	
Nov. 29, 1916—To balance	165,427.99	
Total	$ 936,164.62	$ 936,164.62

INHERITANCE TAX FUND

By receipts from estates		$1,069,463.02
To warrants issued	$ 24,200.54	
To transfer to General Revenue—1902	337.80	
1903	1,093.74	
1904	406.75	
1905	39.00	
1906	18.00	
1907	1,741.32	
1908	595.96	
1909	16,515.28	
1910	10,035.63	
1911	2,724.10	
1912	5,709.86	
1913	9,874.99	
1914	84,144.54	
1915	442,770.32	
1916	469,255.19	
Total	$1,069,463.02	$1,069,463.02

INSURANCE FUND

Dec. 1, 1914—By balance		$ 1,851.89
By receipts from Commissioner		526,060.35
To warrants	$ 40,723.10	
To transfer to General Revenue—1915	235,000.00	
To transfer to General Revenue—1916	251,000.00	
Nov. 29, 1916—To balance	1,189.14	
Total	$ 527,912.24	$ 527,912 24

DISTRIBUTION OF DELINQUENT TAXES COLLECTED DURING THE YEARS OF 1915-1916

General Revenue, 1914	$ 8,476.73
General Revenue, 1915	7,312.47
For Mute and Blind Fund	2,141.27
For Agricultural College Fund	2,141.27
For School of Mines Fund	1,751.52
For Normal School (Greeley) Fund	2,141.27
For Insane Asylum Fund	1,836.59
For University Fund	4,279.95
For Stock Inspection Fund	510.95
For Gunnison Normal Fund	332.40
For Capitol Building Fund	2,916.82
For Fort Lewis School Fund	221.60
For Agricultural Experiment Station Fund	249.30
For State Road Fund	5,539.80
For Interest Funding Bonds, Series 1910	1,181.89
For Interest on Insurrection Bonds	1,402.10
For Sinking Fund for Funding Bonds, Series 1897	451.45
Total	$42,887.38

PUBLIC SCHOOL APPORTIONMENT BY COUNTIES

	January, 1915	July, 1915	January, 1916	July, 1916
Adams County	$ 1,926.67	$ 2,788.67	$ 2,721.07	$ 3,329.79
Arapahoe County	1,882.55	2,616.75	2,539.15	3,088.30
Alamosa County	946.40	1,264.48	1,260.89	1,375.20
Archuleta County	940.96	1,199.47	1,201.39	1,460.79
Baca County	581.40	1,224.99	1,137.29	1,994.76
Bent County	1,139.19	1,745.31	1,710.41	2,395.06
Boulder County	6,025.78	8,338.56	8,229.80	9,494.30
Chaffee County	1,543.94	2,079.19	2,050.28	2,340.64
Cheyenne County	594.36	774.50	607.66	930.38
Clear Creek County	862.63	1,053.16	1,032.12	1,214.26
Conejos County	2,170.24	3,161.91	3,151.19	3,563.10
Costilla County	1,230.94	1,615.10	1,625.21	1,936.94
Crowley County	1,109.20	1,556.09	1,530.45	2,244.85
Custer County	379.51	529.77	522.35	590.88
Delta County	3,286.32	4,257.31	4,277.80	4,667.00
Denver County	39,151.82	48,211.38	48,862.52	55,776.17
Dolores County	94.20	164.56	159.03	330.32
Douglas County	602.03	788.10	733.82	878.44

Eagle County	534.14	859.42	815.51	962.29
Elbert County	1,248.84	1,810.43	1,640.88	2,158.79
El Paso County	8,771.91	11,270.75	11,282.14	12,798.27
Fremont County	3,580.35	4,813.12	4,734.39	5,463.76
Garfield County	2,024.78	2,637.13	2,516.11	3,096.09
Gilpin County	629.23	708.11	681.22	729.70
Grand County	385.90	474.41	449.57	543.55
Gunnison County	1,036.01	1,472.36	1,408.40	1,697.37
Hinsdale County	77.64	121.30	106.53	139.92
Huerfano County	3,127.70	4,316.70	4,143.29	5,326.29
Jefferson County	2,852.35	3,750.67	3,678.55	4,088.69
Jackson County	189.07	267.76	246.18	291.78
Kiowa County	706.27	1,094.26	1,036.85	1,503.78
Kit Carson County	1,519.00	2,049.72	1,892.88	2,516.21
Lake County	1,748.97	2,292.08	2,268.75	2,630.44
La Plata County	2,317.87	3,410.58	3,391.29	4,024.10
Larimer County	5,612.80	7,464.47	7,432.12	8,836.69
Las Animas County	7,884.56	10,179.20	10,122.78	11,984.01
Lincoln County	1,296.71	1,856.20	1,822.73	2,414.02
Logan County	2,336.52	3,419.27	3,294.13	4,382.99
Mesa County	4,583.67	5,867.34	5,956.40	6,273.06
Mineral County	223.52	266.10	257.55	245.26
Moffat County	386.37	511.31	452.52	720.31
Montezuma County	1,144.69	1,526.59	1,476.65	1,845.40
Montrose County	2,522.32	3,434.82	3,296.12	3,845.16
Morgan County	2,629.61	3,697.67	3,552.17	4,557.10
Otero County	4,040.60	5,284.91	5,184.13	6,102.16
Ouray County	612.11	791.25	744.79	854.76
Park County	214.32	378.41	359.19	410.17
Phillips County	706.41	1,026.87	989.57	1,219.11
Pitkin County	829.90	1,180.59	1,176.19	1,256.57
Prowers County	2,104.03	3,057.21	2,977.15	4,041.85
Pueblo County	12,548.38	14,568.21	14,607.37	17,374.31
Rio Blanco County	612.20	818.20	773.29	929.37
Rio Grande County	1,575.47	1,770.56	1,722.49	2,151.95
Routt County	1,340.48	1,984.86	1,992.10	2,431.72
Saguache County	1,138.29	1,514.76	1,472.31	1,646.44
San Juan County	302.90	405.21	375.35	439.87
San Miguel County	872.59	1,161.24	1,124.31	1,355.53
Sedgwick County	636.90	856.93	795.41	1,062.79
Summit County	301.63	365.29	331.42	413.85
Teller County	2,665.57	3,447.67	3,473.47	3,932.71

Washington County	1,404.82	2,062.54	2,039.15	2,856 11
Weld County	8,949.00	12,647.80	12,511.30	15,618.33
Yuma County	2,232.74	3,113.01	2,878.81	3,862.44
Sec'y State Teachers' College	453.24	620.97	616.18	838.20
Sec'y Gunnison Normal School	356.47	280.21	288.60	513.80
Total	$167,736.99	$220,267.77	$217,740.72	$259,998.25

FOREST RESERVE APPORTIONMENTS BY COUNTIES

	1915	1916
Archuleta County	$ 1,984.28	$ 2,827.80
Boulder County	218.50	186.94
Chaffee County	1,209.33	1,323.23
Clear Creek County	595.33	761.33
Custer County	346.34	391.75
Conejos County	1,747.78	1,824.39
Costilla County	68.04	76.99
Delta County	1,318.18	1,314.98
Dolores County	1,901.50	2,085.39
Douglas County	600.57	767.71
Eagle County	3,655.97	3,483.00
El Paso County	547.85	700.51
Fremont County	142.63	161.40
Grand County	2,123.42	3,201.49
Garfield County	2,907.36	2,981.20
Gunnison County	3,424.61	4,131.09
Gilpin County	144.60	184.74
Hinsdale County	2,663.47	2,870.40
Huerfano County	253.87	287.25
Jackson County	2,240.28	2,198.54
Jefferson County	308.88	394.85
Larimer County	945.55	711.65
La Plata County	1,571.56	1,640.25
Lake County	411.63	483.84
Las Animas County	59.03	66.76
Mesa County	3,128.94	2,615.66
Montrose County	1,672.32	1,438.17
Montezuma County	1,436.64	1,577.67
Mineral County	3,160.66	3,569.95
Moffat County	378.83	385.03

Ouray County	724.86	599.42
Pitkin County	2,434.65	2,677.11
Park County	2,473.58	2,995.59
Pueblo County	76.35	86.39
Rio Grande County	1,499.91	1,579.73
Rio Blanco County	1,834.85	1,901.70
Routt County	3,129.45	3,173.49
Saguache County	2,765.41	2,915.25
San Juan County	942.92	986.08
Summit County	780.20	880.00
San Miguel County	1,090.67	1,175.94
Teller County	297.80	380.40
Total	$ 59,218.60	$ 63,995.06

STATEMENT SHOWING AMOUNTS PAID TO DIFFERENT COUNTIES OF THE STATE UNDER THE LAW PROVIDING A MINIMUM WAGE FOR TEACHERS—FOR THE BIENNIAL PERIOD OF 1915-1916

Alamosa	$ 550.00
Adams	2,100.00
Archuleta	300.00
Baca	900.00
Bent	3,300.00
Boulder	100.00
Custer	800.00
Dolores	1,400.00
Douglas	675.85
Eagle	800.00
Elbert	650.00
El Paso	1,800.00
Gilpin	1,400.00
Jefferson	355.75
Kiowa	716.09
La Plata	900.00
Larimer	1,900.00
Lincoln	1,427.00
Logan	600.00
Mesa	250.00
Mineral	300.00
Montezuma	1,200.00
Montrose	1,300.00

Morgan	600.00
Ouray	600.00
Park	1,850.00
Pueblo	1,250.00
Rio Blanco	950.00
Rio Grande	300.00
Routt	600.00
Summit	400.00
Teller	900.00
Washington	2,700.00
Weld	5,059.02
Yuma	2,300.00
Total	$41,233.71

STATEMENT OF RECEIPTS, APPROPRIATIONS AND DISBURSEMENTS OF ALL STATE INSTITUTIONS FOR 1915 AND 1916

	Balance Dec. 1, 1914	Receipts and Appropriations	Disbursements	Balance Nov. 30, 1916
Boys' Industrial School—				
Cash	$ 988.52	$ 16,286.16	$ 13,309.13	$ 3,965.55
Maintenance	.....	150,000.00	150,000.00	.....
Machinery	.....	3,000.00	3,000.00	.....
Total			$166,309.13	
Dependent Children's Home—				
Cash	$ 314.88	$ 1,000.00	$ 787.33	$ 527.55
Trust (Howe)	75.00	100.00	125.00	50.00
Maintenance	.....	99,299.00	99,298.37	.....
Improvements	.....	2,701.00	2,701.00	.....
			$102,911.70	
Girls' Industrial School—				
Cash	$ 14,127.35	$ 42,784.37	$ 52,841.32	$ 4,070.40
Maintenance	.....	10,000.00	10,000.00	.....
			$ 62,841.32	
Insane Asylum—				
Cash	$ 10,555.48	$196,244.29	$186,326.13	$ 20,473.64
Maintenance	.....	200,000.00	199,999.85	.....
Library and amusement	.....	2,500.00	2,499.06	.....
Repair and improvement	.....	20,000.00	19,994.78	.....
Boiler House	.....	30,000.00	30,000.00	.....

Kitchen		17,000.00	16,990.01	
Tunnel		10,000.00	9,994.92	
Cottage furnishing		15,000.00	14,979.22	
Insurance		12,000.00	11,999.95	
Buildings		120,000.00	120,000.00	
Buildings—Special		30,000.00	29,155.74	844.26
			$641,939.66	
Penitentiary—				
Convict labor	$ .16	$ 34,050.05	$ 33,139.14	$ 911.07
Land permanent	140.00	653.41	T 190.57	602.84
Land income	136.00	1,291.61	T 874.10	561.51
Administration Building	88.33	T 1,064.67	889.22	262.78
Maintenance		200,000.00	199,768.81	231.19
Parole officer		6,000.00	5,182.66	
Deficiency		33,879.48	33,398.51	480.97
Improvement and repair		3,000.00	3,000.00	
Furnishing		900.00	900.00	
Land improvements		3,100.00	3,100.00	
Total, less transfers			$279,378.34	
Reformatory—				
Cash	$ 2,094.67	$ 7,455.47	$ 7,799.74	$ 1,750.40
Maintenance		90,000.00	89,367.66	632.34
			$ 97,167.40	

STATEMENT OF RECEIPTS, APPROPRIATIONS AND DISBURSEMENTS OF ALL STATE INSTITUTIONS FOR 1915 AND 1916—Continued

	Balance Dec. 1, 1914	Receipts and Appropriations	Disbursements	Balance Nov. 30, 1916
State Home for Mental Defectives—				
Cash	$ 3,147.54	$ 4,684.43	$ 1,846.49	$ 5,985.48
Maintenance	.....	60,000.00	59,997.80	.....
Improvement	.....	5,000.00	4,999.52	.....
			$ 76,843.81	
Soldiers' and Sailors' Home—				
Cash	$ 6,885.03	$ 34,925.00	$ 38,071.33	$ 3,738.70
Maintenance	.....	70,000.00	69,998.09	.....
Repairs	.....	5,000.00	4,979.15	.....
Bakery	.....	1,000.00	976.87	.....
Plumbing	.....	2,000.00	1,922.78	.....
Furnishing	.....	500.00	496.64	.....
			$116,444.86	
Workshop for Blind—				
Maintenance	$	$ 12,000.00	$ 12,000.00	$ .....
Machinery	.....	1,000.00	997.67	.....
			$ 12,997.67	
Agricultural College—				
Tax	$ 9,989.75	$220,954.51	$216,172.40	$ 14,771.86
Land permanent	185,956.34	8,487.62	.....	194,443.96
Land income	4,387.76	36,829.39	30,302.03	10,915.12
Cash	209.51	48,866.98	46,752.46	2,324.03

Experiment Station	.....	25,678.45	14,818.23	10,860.22
Maintenance	.....	16,500.00	16,500.00	.....
Heating plant	.....	50,000.00	50,000.00	.....
Repairs	.....	20,000.00	20,000.00	.....
Smith-Lever Act	.....	14,000.00	14,000.00	.....
Experiment Station, Greeley	.....	5,000.00	5,000.00	.....
Fort Lewis School tax	.....	22,826.09	20,760.11	2,065.98
Fort Lewis School, cash	4,886.56	23,108.85	26,652.69	1,339.72
Fort Lewis School, maintenance	.....	9,000.00	8,999.72	.....
Experiment Station, Fort Collins	.....	10,000.00	10,000.00	.....
Grand Junction School, cash	611.78	160.00	285.70	486.08
Grand Junction School, drainage	.....	5,000.00	5,000.00	.....
Agricultural College, boilers	9,030.00	.....	9,030.00	.....
State Forester	.....	10,000.00	10,000.00	.....
State Horticulturist	.....	2,500.00	2,500.00	.....
Bee inspection	.....	3,000.00	2,936.93	.....
Dairy Commissioner	.....	17,840.00	15,064.90	.....
Entomologist	.....	8,000.00	5,588.43	.....
Pest inspection	.....	4,000.00	2,950.94	.....
			$533,304.54	
Mute and Blind School—				
Cash	$ 636.67	$235,878.96	$208,463.12	$ 28,052.51
Library	.....	882.34	770.52	111.82
Boilers	.....	6,500.00	6,500.00	.....
Roof	.....	4,000.00	4,000.00	.....
Machinery	.....	2,700.00	2,700.00	.....

STATEMENT OF RECEIPTS, APPROPRIATIONS AND DISBURSEMENTS OF ALL STATE INSTITUTIONS FOR 1915 AND 1916—Continued

	Balance Dec. 1, 1914	Receipts and Appropriations	Disbursements	Balance Nov. 30, 1916
Hospital	.....	1,000.00	1,000.00	.....
Insurance	.....	2,000.00	1,999.04	.....
			$225,432.68	
Normal School, Greeley—				
Cash	$ 29,117.40	$330,231.47	$340,274.27	$ 19,074.60
Maintenance	.....	16,500.00	16,499.28	.....
			$356,773.55	
Gunnison Normal School—				
Cash	$ 4,819.10	$ 46,500.78	$ 50,395.38	$ 524.50
Maintenance	.....	21,000.00	20,586.42	413.58
			$ 71,381.80	
School of Mines—				
Cash	$ 24,739.50	$232,968.57	$239,523.52	$ 18,184.55
Testing plant	861.83	.....	861.83	.....
			$240,385.35	
University—				
Cash	$ 1,643.83	$441,651.26	$443,295.09	$ .....
Land permanent	68,386.81	3,026.36	60.00	71,353.17
Land income	.....	5,056.09	5,029.09	27.00
Maintenance	.....	70,000.00	70,000.00	.....
			$518,384.18	

LEDGER BALANCES—DEBIT

APPROPRIATION, CASH AND INVESTMENT ACCOUNTS

Debit	Balance Dec. 1, 1914	Receipts and Appropriations	Warrants and Bonds Purchased	Warrants Paid and Redeemed	Transfers Unexpended Balances	Balance Nov. 29, 1916
Agricultural College investment	$ 182,784.02	$	$ 472,556.45	$ 462,651.92	$	$ 192,688.55
Public school investment	2,553,440.14	.....	3,425,970.25	3,351,884.02	.....	2,627,526.37
Public school income investment	600,900.00	.....	.....	.....	.....	600,900.00
University investment	62,900.00	.....	.....	.....	.....	62,900.00
State Treasurer or cash	.....	9,767,852.84	Cash	8,997,827.91	Cash	
General Appropriations—	1,456,062.69	4,061,670.52	Invest.	3,898,426.70	Invest.	2,389,231.44
1910 and prior	54,682.08	.....	.....	50,493.14	.....	4,188.94
1911-1912	183.90	.....	.....	111.00	.....	72.90
1913-1914	1,273,804.16	.....	.....	1,273,722.11	.....	82.05
1915-1916	.....	3,162,700.09	.....	2,515,386.74	75,982.35	571,331.00
Special appropriations	95,874.66	169,937.00	.....	251,838.57	10,036.01	3,937.08
	$6,280,631.65	$17,162,160.45	$3,898,426.70	$20,802,342.11	$86,018.36	$6,452,858.33
			$27,341,218.80			$27,341,218.80

LEDGER BALANCES

Cash Funds	Balance Dec. 1, 1914	Receipts and Transfers	Disbursements and Transfers	Balance Nov. 30, 1916
Agricultural College Boiler	$ 9,030.00	$	$ 9,030.00	$ .....
Agricultural College Tax	9,989.75	220,954.51	216,172.40	14,771.86
Agricultural College Land Permanent	185,956.34	8,487.62	.....	194,443.96
Agricultural College Land Income	4,387.76	36,829.39	30,302.03	10,915.12
Agricultural College Cash	209.51	48,866.98	46,752.46	2,324.03
Agricultural Experiment Station	.....	25,678.45	14,818.23	10,860.22
Boys' Industrial School	988.52	16,286.16	13,309.13	3,965.55
Brand Inspection	21,954.54	69,899.45	78,576.82	13,277.17
Capitol Building	20,797.36	304,761.02	314,444.52	11,113.86
Civil Service	324.75	881.00	873.15	332.60
Casual Deficiency Certifcates	5,132.84	.....	.....	5,132.84
Casual Deficiency	432.22	.....	.....	432.22
Dependent Children's Home	314.88	1,000.00	787.33	527.55
Dependent Children's Home Trust	75.00	100.00	125.00	50.00
Desert Land	6.69	108.00	100.00	14.69
Escheats	.....	14,201.93	483.90	13,718.03
Forest Reserve	.....	123,213.66	123,213.66	.....
Fort Lewis School Cash	4,886.56	23,105.85	26,652.69	1,339.72
Fort Lewis School Tax	.....	22,826.09	20,760.11	2,065.98
Grand Junction Indian School	611.78	160.00	285.70	486.08
Gunnison Normal School	4,819.10	46,500.78	50,795.38	524.50
Game Cash	13,219.58	106,424.79	99,948.41	19,695.96
Girls' Industrial School	14,127.35	42,784.37	52,841.32	4,070.40

General Revenue, 1900 and prior			12.65	T	12.65	
1901			23.83		23.83	
1902		T	337.80	T	657.23	
			319.43			
1903		T	1,093.74	T	1,391.05	
			297.31			
1904		T	406.75	T	698.36	
			291.61			
1905		T	39.00	T	308.91	
			269.91			
1906		T	18.00	T	337.89	
			319.89			
1907		T	1,741.32	T	2,607.98	
			866.66			
1908		T	595.96	T	1,870.20	
			1,274.24			
1909		T	16,515.28	T	18,335.43	
			1,820.15			
1910		T	10,035.63	T	12,142.74	
	50,000.00		2,107.11		50,000.00	
1911		T	2,724.10			
			4,252.74		600.00	6,376.84
1912		T	5,709.86			
			16,736.07		108.69	22,337.24
1913		T	9,874.99	T	104,044.89	
	157,266.62		87,846.65		144,869.66	6,073.71
1914		T	196,666.16			
	130,576.97		768,944.67		1,089,002.92	7,184.88

LEDGER BALANCES—Continued.

Cash Funds	Balance Dec. 1, 1914	Receipts and Transfers	Disbursements and Transfers	Balance Nov. 30, 1916
1915	.....	T 746,342.22	.....	.....
	232.87	935,983.70	1,667,727.96	14,830.83
1916	.....	T 781,642.38	.....	.....
	.....	185,565.54	896,560.63	70,647.29
1917	.....	88.32	.....	88.32
Inheritance Tax	.....	.....	T1,045,262.48	.....
	.....	1,069,463.02	24,200.54	.....
Insurance	.....	.....	T 486,000.00	.....
	1,851.89	526,045.02	40,707.77	1,189.14
Interest on Insurrection Bonds	28,419.20	155,925.00	132,571.50	51,772.70
Interest on Funding Bonds, 1910	22,717.29	121,580.21	113,517.00	30,780.50
Interest on Delinquent Tax	.....	42,887.38	T 42,887.38	.....
Interest on Deposit	.....	92,038.40	T 92,038.40	.....
Insane Asylum	10,555.48	196,244.29	186,326.13	20,473.64
Internal Improvement Permanent	.....	T 60,000.00	T 131,000.00	.....
	6,240.56	122,700.80	.....	57,941.36
Internal Improvement Income	.....	T 800.95	T 67,000.00	.....
	7,272.67	105,633.01	532.05	46,174.58
Land Commissioners' Cash	3,799.38	48,469.39	50,931.87	1,336.90
Land Commissioners' Unapplied Cash	55,170.22	5,447.86	41,732.15	18,885.93
Mobilization	.....	2,727.90	.....	2,727.90

Military	5,820.63	189,096.57	190,543.45	4,373.75
Mineral Land Survey	510.12	390.00	716.90	183.22
Mute and Blind	636.67	235,878.96	208,463.12	28,052.51
Mute and Blind Library	.....	882.34	770.52	111.82
Minimum Wage for Teachers	.....	T 40,000.00	.....	.....
	7,404.35	48.00	41,233.71	6,218.64
Miscellaneous Levies, 1910 and prior	.....	T 386.30	T 386.30	.....
Mesa County Bridge	6,153.89	.....	6,153.89	.....
Normal School	29,117.40	330,231.47	340,274.27	19,074.60
Penitentiary, Convict Labor	.16	34,050.05	33,139.14	911.07
Penitentiary, Land Permanent	140.00	653.41	T 190.57	602.84
Penitentiary, Land Income	136.00	1,299.61	T 874.10	561.51
Penitentiary, Administration Building	88.33	T 1,064.67	890.22	262.78
Public School Land Permanent	3,058,519.56	719,180.57	545.95	3,777,154.18
Public School Land Income	99,889.21	1,034,540.56	933,864.90	200,564.87
Public School Income Bonds	600,900.00	.....	.....	600,900.00
Public School Emergency	265.00	.....	.....	265.00
Public Building Land Permanent	469.05	1,743.05	1,000.00	1,212.10
Public Building Land Income	438.45	1,385.04	1,419.24	404.25
Public Utilities Commission Special	.....	16,319.13	16,249.50	69.63
Partition of Realty	312.89	.....	.....	312.89
Private Employment Agencies	39.75	3,408.50	3,402.58	45.67
Reformatory	2,094.67	7,455.47	7,799.74	1,750.40
Saline Land Permanent	56.00	.....	.....	56.00

LEDGER BALANCES—Continued.

Cash Funds	Balance Dec. 1, 1914	Receipts and Transfers	Disbursements and Transfers	Balance Nov. 30, 1916
Saline Land Income	510.05	733.40	.....	1,243.45
Stock Inspection	1,400.06	53,008.67	54,089.33	319.40
Stock Inspection Stallion	7,260.31	6,423.00	6,649.50	7,033.81
State Board of Barber Examiners	29.72	8,535.72	8,264.49	300.95
State Board Embalming Examiners	64.46	1,574.00	1,574.70	63.76
State Board Optometric Examiners	99.62	1,010.00	1,006.12	103.50
State Board Medical Examiners	.....	6,940.00	4,051.59	2,888.41
State Board Nurse Examiners	2,779.66	3,340.00	3,842.00	2,277.66
State Board Architect Examiners	4,350.00	1,050.00	.....	5,400.00
State Board of Pharmacy	2,368.87	5,409.00	5,411.31	2,366.56
State Board of Immigration	39.68	.....	.....	39.68
School of Mines	24,739.50	232,968.57	239,523.52	18,184.55
School of Mines General	4,900.75	2,718.26	T 7,619.01	.....
School of Mines Testing Plant	861.83	.....	861.83	.....
Scalp Bounty	254.35	.....	10.78	243.57
Soldiers' and Sailors' Home	6,885.03	34,925.00	38,071.33	3,738.70
State Normal Institute	.08	10,044.00	8,524.88	1,519.20
Supreme Court Library	30,651.86	15,740.00	30,317.81	16,074.05
Surplus	.....	T 38,770.15	T 38,770.15	.....
State Home for Mental Defectives	3,147.54	4,684.43	1,846.49	5,985.48
Sinking Fund for Funding Bonds, 1897	7,460.16	46,510.43	49,000.00	4,970.59

Sinking Fund for Funding Bonds, 1910	.....	2,331.88	.....	2,331.88
Sinking Fund for Insurrection Bonds, 1909	.....	511.95	.....	511.95
Sinking Fund for Insurrection Bonds, 1914	3,303.23	7,854.35	.....	11,157.58
State Oil Inspectors	.....	.....	T 28,418.82	.....
	.....	43,712.55	15,293.73	.....
State Road	.....	T 198,000.00	.....	.....
	21,465.56	716,714.19	770,751.76	165,427.99
State Coal Mine Inspection	8,411.86	58,844.28	46,901.18	20,354.96
State Bank Commissioners' License	50.00	208.36	T 258.36	.....
State Compensation Insurance	.....	181,031.78	29,786.19	151,245.59
State Reservoir Commission	800.95	.....	T 800.95	.....
University	1,643.83	441,651.26	443,295.09	.....
University Land Permanent	68,386.81	3,026.36	60.00	71,353.17
University Land Income	.....	5,056.09	5,029.09	27.00
University Special	11.75	.....	T 11.75	.....
Ute Indian Trust	150.30	.....	T 150.30	.....
	$4,786,387.63	$12,195,138.33	$11,174,390.69	$5,807,135.27
		$16,981,525.96		$16,981,525.96

STATEMENT OF APPROPRIATIONS ACCOUNTS FOR BIENNIAL PERIOD ENDING NOV. 29, 1916

Fund	Appropriation 1915-1916	Disbursements 1915-1916	Transferred to General Appropriation Fund, 1915-1916	Balance Nov. 30, 1916
Auditors	$ 26,800.00	$ 26,563.67	$ 236.33	$ .....
Attorney Generals	.....	50,557.50	.....	.....
	51,800.00	T 1,000.00	242.50	.....
Assessors	3,700.00	3,118.59	581.41	.....
Bureau of Mines	.....	34,450.77	.....	.....
	35,800.00	T 800.00	549.23	.....
Board of Law Examiners	1,500.00	1,425.95	74.05	.....
Board of Equalization	3,600.00	3,600.00	.....	.....
Board of Land Commissioners	42,566.00	41,103.35	1,462.65	.....
Board of Health	39,171.60	36,415.15	2,756.45	.....
Board of Charities and Corrections	10,350.00	10,325.80	24.20	.....
Building and Loan Inspectors	5,000.00	4,475.12	524.88	.....
Boiler Inspectors	14,300.00	14,298.30	1.70	.....
Bureau of Protection	3,700.00	3,680.57	19.43	.....
Bank Commissioners	.....	T 780.00	.....	.....
	28,520.00	20,768.74	2,722.88	4,248.38
Bee Inspection	3,000.00	2,936.93	63.07	.....
Colorado Board of Corrections	7,200.00	4,887.09	2,312.91	.....
Civil Service Commission	13,254.25	12,094.76	1,159.49	.....
Commissioner of Labor	11,400.00	10,371.40	28.60	.....
Commissioner of Printing	5,000.00	4,999.92	.08	.....
Court of Appeals	25,925.00	25,739.50	185.50	.....
Colorado Tax Commission	.....	37,233.59	.....	.....
	38,000.00	T 150.00	616.41	.....

Commission Merchants' Inspection		4,000.00	3,990.00	10.00	.....
District Court		199,725.00	198,637.16	1,087.84	.....
Dairy Commission		17,840.00	15,064.90	2,775.10	.....
Engineers		.....	66,871.54	.....	.....
		70,850.00	T 1,030.00	1,563.44	1,385.02
Entomologists		8,000.00	5,588.43	2,411.57	.....
Fish Hatcheries		1,100.00	344.97	755.03	.....
Fish and Game		42,646.66	35,598.76	7,047.90	.....
Factory Inspection		.....	18,856.38	.....	.....
		19,200.00	T 150.00	193.62	.....
Free Employment Bureaus		17,600.00	17,245.17	354.83	.....
Governors		29,400.00	29,187.10	212.90	.....
General Incidental		63,665.00	.....	.....	.....
	T	7,160.00	69,872.57	952.43	.....
Historical and Natural History Society		5,050.00	4,428.40	621.60	.....
Industrial Commission		50,000.00	49,985.15	14.85	.....
Law Enforcement		5,000.00	5,000.00	.....	.....
Legislative		140,000.00	136,673.26	3,326.74	.....
Legislative Indexing and Compiling		2,400.00	2,363.33	36.67	.....
Legislative Printing		16,000.00	15,545.16	454.84	.....
Legislative Supply and Expense		.....	4,549.44	.....	.....
		5,600.00	T 1,000.00	50.56	.....
Legislative Committee on Institutions		434.60	417.60	17.00	.....
Legislative Public Welfare Committee		25,000.00	2,265.20	22,734.80	.....
Legislative Speaker of House		1,000.00	.....	1,000.00	.....
Legislative Miscellaneous—					
M. J. Walsh		75.00	75.00	.....	.....
W. S. Rudolph		3.00	3.00	.....	.....
James Lewis		12.00	12.00	.....	.....

STATEMENT OF APPROPRIATIONS ACCOUNTS FOR BIENNIAL PERIOD ENDING NOV. 29, 1916—Continued.

Fund	Appropriation 1915-1916	Disbursements 1915-1916	Transferred to General Appropriation Fund, 1915-1916	Balance Nov. 30, 1916
C. E. Goodfriend	35.00	35.00	.....	.....
R. P. Rubin	75.00	75.00	.....	.....
M. F. Finch	75.00	75.00	.....	.....
Grace Barrows	332.80	332.80	.....	.....
Beatrix Hall Simpson	350.50	350.50	.....	.....
McDonald & Osborn	480.80	480.80	.....	.....
Kemp-Middlekauf M. & M. Co.	25.00	25.00	.....	.....
W. C. Blair	75.00	75.00	.....	.....
Legislative Printing House and Senate Journals	5,500.00	3,917.32	1,582.68	.....
Legislative Printing Session Laws	2,750.00	2,599.90	150.10	.....
Legislative Survey Committee	8,500.00	7,697.56	802.44	.....
Legislative Panama-Pacific Commission	1,800.00	1,800.00	.....	.....
Meat Inspectors	6,000.00	5,483.15	516.85	.....
Mayer-Boyle and Humason Contest	1,102.00	1,102.00	.....	.....
Public Utilities Commission	.....	60,533.60	.....	.....
	63,000.00	T 1,500.00	966.40	.....
Public Examiners	51,400.00	49,307.69	2,092.31	.....
Printing (Reports)	17,000.00	15,134.20	1,865.80	.....
Publishing Constitutional Amendments, Initiated and Referred Bills	49,539.60	49,539.60	.....	.....
Pest Inspection	4,000.00	2,950.94	1,049.06	.....
Secretary of State	81,400.00	80,776.42	623.58	.....
Superintendent of Public Instruction	22,060.00	21,950.16	109.84	.....
Supreme Court	119,800.00	119,799.68	.32	.....

State Teacher Adult Blind	3,000.00	2,957.73	42.27	.....
State Chemist	5,000.00	4,101.25	898.75	.....
Treasurers	35,925.00	35,407.39	517.61	.....
Treasurers' Bond Premium	5,000.00	3,828.50	1,171.50	.....
Water Defense	50,000.00	40,571.96	.....	9,428.04
Wycoff-Barela Contest	5,896.00	5,537.50	.....	358.50
Women's Wage Commission	.....	983.19	.....	.....
	1,770.80	T 750.00	37.61	.....
Workmen's Compensation Premium	20,000.00	18,758.55	1,241.45	.....
Boys' Industrial School Maintenance	150,000.00	150,000.00	.....	.....
Boys' Industrial School Machinery	3,000.00	3,000.00	.....	.....
Dependent Children's Home Maintenance	99,299.00	99,298.37	.63	.....
Dependent Children's Home Improvement	2,701.00	2,701.00	.....	.....
Girls' Industrial School Maintenance	10,000.00	10,000.00	.....	.....
Insane Asylum Maintenance	200,000.00	199,999.85	.15	.....
Insane Asylum Library and Amusement	2,500.00	2,499.06	.94	.....
Insane Asylum Repairs and Improvement	20,000.00	19,994.78	5.22	.....
Insane Asylum Boiler House	30,000.00	30,000.00	.....	.....
Insane Asylum Kitchen	17,000.00	16,990.01	9.99	.....
Insane Asylum Tunnel	10,000.00	9,994.92	5.08	.....
Insane Asylum Cottage Furnishing	15,000.00	14,979.22	20.78	.....
Insane Asylum Insurance	12,000.00	11,999.95	.05	.....
Insane Asylum Building	120,000.00	120,000.00	.....	.....
Penitentiary Maintenance	200,000.00	199,768.81	.....	231.19
Penitentiary Parole Officers	6,000.00	5,182.66	817.34	.....
Penitentiary Deficiency, 1913-1914	33,879.48	33,398.51	.....	480.97
Penitentiary Improvement and Repair	3,000.00	3,000.00	.....	.....
Penitentiary Furnishing	900.00	900.00	.....	.....
Penitentiary Land Improvement	3,100.00	3,100.00	.....	.....

STATEMENT OF APPROPRIATIONS ACCOUNTS FOR BIENNIAL PERIOD ENDING NOV. 29, 1916—Continued.

Fund	Appropriation 1915-1916	Disbursements 1915-1916	Transferred to General Appropriation Fund, 1915-1916	Balance Nov. 30, 1916
Reformatory Maintenance	90,000.00	89,367.66	.....	632.34
State Home for Mental Defectives Maintenance	60,000.00	59,997.80	2.20	.....
State Home for Mental Defectives Improvement	5,000.00	4,999.52	.48	.....
Soldiers' and Sailors' Home Maintenance	70,000.00	69,998.09	1.91	.....
Soldiers' and Sailors' Home Repairs	5,000.00	4,979.15	20.85	.....
Soldiers' and Sailors' Home Bakery	1,000.00	976.87	23.13	.....
Soldiers' and Sailors' Home Plumbing	2,000.00	1,922.78	77.22	.....
Soldiers' and Sailors' Home Furnishing	500.00	496.64	3.36	.....
Workshop for Blind maintenance	12,000.00	12,000.00	.....	.....
Workshop for Blind machinery	1,000.00	997.67	2.33	.....
Agricultural College Maintenance	16,500.00	16,500.00	.....	.....
Agricultural College Heating Plant	50,000.00	50,000.00	.....	.....
Agricultural College Repairs	20,000.00	20,000.00	.....	.....
Agricultural Experiment Station, Fort Collins	10,000.00	10,000.00	.....	.....
Agricultural Experiment Station, Greeley	5,000.00	5,000.00	.....	.....
Smith-Lever Act	14,000.00	14,000.00	.....	.....
State Forester	10,000.00	10,000.00	.....	.....
State Horticulturist	2,500.00	2,500.00	.....	.....
Grand Junction School Drainage	5,000.00	5,000.00	.....	.....
Fort Lewis School Maintenance	9,000.00	8,999.72	.28	.....
Deaf and Blind School Boilers	6,500.00	6,500.00	.....	.....
Deaf and Blind School Roof	4,000.00	4,000.00	.....	.....
Deaf and Blind School Hospital	1,000.00	1,000.00	.....	.....
Deaf and Blind School Machinery	2,700.00	2,700.00	.....	.....

Deaf and Blind School Insurance	2,000.00	1,999.04	.96	.....
Gunnison Normal Schoo.	21,000.00	20,586.42	.....	413.58
Normal School Maintenance	16,500.00	16,499.28	.72	.....
University Maintenance	70,000.00	70,000.00	.....	.....
Geological Survey	23,240.00	22,217.46	1,022.54	.....
Traveling Libraries	4,000.00	3,999.91	.09	.....
Board of Immigration	15,000.00	14,851.51	148.49	.....
Soldiers' Monument, 1st Inf. U. S. V.	1,500.00	750.00	.....	750.00
Denver Hatchery Improvement	1,500.00	1,495.60	4.40	.....
Del Norte Hatchery Improvement	1,000.00	699.39	300.61	.....
Glenwood Hatchery Improvement	1,500.00	1,371.80	128.20	.....
La Plata Hatchery Improvement	1,300.00	1,300.00	.....	.....
Routt County Hatchery Improvement	1,000.00	467.66	532.34	.....
Relief of Edith Lester	5,000.00	5,000.00	.....	.....
Total Appropriations	$3,162,700.09			
Total Disbursements		$3,068,789.72		
Total Transferred to General Appropriations			$ 75,982.35	
Total Balance				$ 17,928.02

Note—Items marked T show transfers to General Incidental Fund.

APPROPRIATION BALANCES 1913 AND 1914 AND PRIOR YEARS

	Balance Dec. 1, 1914	Disbursements	Unexpended Balances Transferred	Balance Nov. 29, 1916
Legislative, 1913-1914	$ 1,408.00	$ 348.00	$ 1,060.00	$ .....
Water Defense, 1913-1914	13,335.90	1,617.12	11,718.78	.....
Penitentiary Maintenance	42.86	42.84	.02	.....
Penitentiary Parole Officer	2,601.79	683.76	1,918.03	.....
Penitentiary Cell House Improvement	2,170.18	2,170.18	.....	.....
Penitentiary Appropriation, 1909-1910	1,208.39	.....	.....	1,208.39
Reformatory Maintenance	2,502.82	2,318.74	184.08	.....
Reformatory Plumbing	2,101.53	1,501.53	600.00	.....
Reformatory Wall and Reservoir	1,588.62	.....	1,588.62	.....
Reformatory Tools	125.34	125.34	.....	.....
Agricultural College Lands	4,400.00	.....	4,400.00	.....
Agricultural College Experiments	9,598.35	98.35	9,500.00	.....
Agricultural College Horse Breeding	1,000.00	.....	1,000.00	.....
Agricultural College Government Land	2,000.00	2,000.00	.....	.....
Deaf and Blind Furnishing	927.43	368.75	558.68	.....
Deaf and Blind Shoe Shop	70.00	.....	70.00	.....
Deaf and Blind Library	483.17	373.55	109.62	.....
Deaf and Blind Hospital	807.81	.....	807.81	.....
Fort Lewis School Maintenance	6,096.66	.....	6,096.66	.....
Fort Lewis School Improvement	3,354.47	189.33	3,165.14	.....
Geological Survey	5,735.98	.....	5,735.98	.....
Normal School Equipment	346.80	.....	346.80	.....
University Appropriation	30,123.19	.....	30,123.19	.....
T. C. Mangini Fund, 1911-1912	600.00	600.00	.....	.....
	$ 92,629.29	$ 12,437.49	$ 78,983.41	$ 1,208.39

SPECIAL APPROPRIATIONS FROM CAPITOL BUILDING LEVY

	Balance Dec. 1, 1914	Appropriation 1915-1916	Disbursements 1915-1916	Transfer to Special Appropriations	Balance Nov. 29, 1916
Capitol Building Maintenance	$ 4,243.23	$130,000.00	$127,743.40	$ 6,499.83	$ .....
Capitol Building Furnishing	.....	24,500.00	.....	.....	.....
	160.13	T 4,000.00	27,710.70	949.43	.....
Capitol Building Building	100.02	.....	100.00	.02	.....
Museum Building	24,990.10	.....	22,636.22	2,353.88	.....
Museum Building Furnishing	.....	.....	11,379.25	.....	.....
	.....	15,437.00	T 4,000.00	57.75	.....
Totals (less transfers)	$ 29,493.48	$169,937.00	$189,569.57	$ 9,860.91	
		$199,430.48		$199,430.48	
From Supreme Court Library	$	$ 27,500.00	$	$	$ .....
Public Building Permanent	.....	1,000.00	.....	.....	.....
Public Building Income	.....	1,500.00	.....	.....	.....
To Insane Asylum Building	.....	.....	29,155.74	.....	844.26
		$ 30,000.00	$ 29,155.74		$ 844.26

OUTSTANDING WARRANTS

	Balance Nov. 30, 1914	Warrants Issued	Warrants Paid	Warrants Outstanding Nov. 29, 1916
Cash Warrants	$ 69,699.22	$4,562,463.89	$4,567,629.75	$ 64,533.36
Capitol Building Warrants	66,381.18	189,394.57	251,838.57	3,937.18
Compensation Warrants	.....	29,786.19	28,208.46	1,577.73
Revenue Warrants—				
1910 and prior	53,118.06	.....	50,137.05	2,981.01
1911	30.37	.....	.....	30.37
1912	153.07	.....	111.00	42.07
1913	136,357.90	4,271.79	140,592.89	36.80
1914	1,046,986.91	7,178.98	1,054,120.64	45.25
1915	.....	1,649,246.72	1,628,052.34	21,194.38
1916	.....	1,420,342.98	888,134.38	532,208.60
	$1,372,726.71	$7,862,685.12	$8,608,825.08	$ 626,586.75

INVENTORY OF THE VALUATION OF LANDS, IMPROVEMENTS, EQUIPMENT AND FURNITURE AND FIXTURES BELONGING TO THE STATE OF COLORADO, EXCLUSIVE OF PUBLIC LANDS.

	Valuation of Land and Improvements	Valuation of Equipment, Furn. & Fix.	Total
State Capitol Building	$ 3,752,075.00	$ 137,791.00	
State Museum Building	490,124.08	28,554.00	
Auditor's Office		1,975.00	
Attorney General's Office		2,000.00	
Bank Commissioner's Office		1,245.00	
Board of Charities and Corrections Office		489.50	
Board of Health Office		1,280.00	
Board of Barber Examiners Office		400.00	
Board of Land Commissioners Office		5,500.00	
Board of Nurse Examiners Office		100.00	
Board of Equalization Office		88.00	
Boiler Inspector's Office		300.00	
Bureau of Mines Office		1,750.00	
Civil Service Examiners Office		935.00	
Coal Mine Inspection Office		6,250.00	
Engineers Office		3,925.00	
Division No. 1 Office		400.00	
Division No. 2 Office		50.00	
Division No. 3 Office		286.00	
Division No. 4 Office		496.00	
Division No. 5 Office		277.00	
Game and Fish Dept. Office		1,051.75	
Spawn Takers		644.00	
Denver Hatchery	13,400.00	3,067.85	
Del Norte	2,550.00	467.75	
Glenwood	7,500.00	426.25	
Routt County	2,000.00	184.25	
La Plata	8,300.00	220.25	
Buena Vista	2,000.00	186.05	
Governor's Office		3,590.00	
Highway Commission Office		6,000.00	
Industrial Commission Office		1,674.70	
Inheritance Tax Office		989.65	
Insurance Department		875.00	
Meat Inspector's Office		50.00	
Military Department Office	110,000.00	48,000.00	
Oil Inspector's Office		125.00	
Printing Commissioner's Office		175.00	
Public Utilities Commission Office		1,940.10	
Secretary of State Office		7,500.00	
Stock Inspection Office		1,750.00	
Supt. of Public Instruction Office		500.00	
Supreme Court Office		10,987.00	
Tax Commission Office		2,018.75	
Traveling Library Office		175.00	
Treasurer's Office		1,264.50	
Agricultural College, Fort Collins	642,150.11	55,034.05	
Agricultural College, Fort Lewis	311,096.93	12,401.95	
Agricultural College, Grand Junct.	148,917.00	10,000.00	
Agricultural College Bee Inspection		147.65	
Agricultural College Dairy Com'n		886.75	
Agricultural College Entomologist		105.00	$ 1,180,739.44
Boys' Industrial School, Golden	189,440.00	78,291.03	267,731.03
Dependent Children's Home, Denver	125,442.68	21,809.96	147,252.64
Girls' Industrial School, Morrison	140,400.00	31,995.00	172,395.00
Home and Training School for Mental Defectives, Ridge	201,160.00	12,780.00	213,940.00
Insane Asylum, Pueblo	841,000.00	100,622.74	941,622.74
Mute and Blind School Colo. Spgs.	378,750.00	52,759.52	431,509.52
Normal School, Greeley	452,000.00	121,648.20	
Normal School, Gunnison	54,000.00	21,400.00	649,048.20
Penitentiary, Canon City	1,479,200.00	48,119.60	1,527,319.60
Reformatory, Buena Vista	267,772.50	36,190.14	303,962.64
School of Mines, Golden	541,205.32	291,197.17	832,402.49
Soldiers' and Sailors' Home, Monte Vista	178,991.36	31,041.55	210,032.91
University, Boulder	1,108,411.40	362,652.45	
University Geological Survey, Boulder		3,022.47	
University State Chemist, Boulder		973.67	1,475,059.99
Workshop for Blind, Denver	8,630.22	3,116.47	11,746.69
Total	$11,456,516.60	$1,584,149.72	$13,040,666.32

REPORT

of

INSPECTOR OF BUILDING AND LOAN ASSOCIATIONS

HON. H. E. MULNIX,
Ex-officio Inspector of Building
and Loan Associations.

Dear Sir: I have the honor to hand you herewith my report showing the condition of the Building and Loan Associations of the State. I have personally visited and made examinations of thirty-nine of these institutions, and I take great pleasure in stating, first, that your representative was treated in every instance with the utmost courtesy, and I wish to say I was agreeably surprised in going over the assets of these associations to find how little real estate they had taken in under foreclosure proceedings, when you take into consideration a long siege of depression and, of course, depreciation in values due thereto. I consider the building and loan associations of the State, as a whole, are in excellent financial condition, are officered by good representative men of their respective communities, are conducted on business principles, are economically managed and deserve the confidence and patronage of the public.

During the past two years the Garfield County Home Building and Loan Association, of Glenwood Springs, Colorado, and the Westminster Building and Loan Association of Denver, Colorado, have liquidated by paying up all the stockholders, and have ceased doing business. Upon the written opinion of the attorney general we have not recognized the Financial Contract Security Company as a building and loan association, and we have filed the articles of incorporation and authorized ten new companies to do business, viz., the Leven Savings Building and Loan Association, of Colorado Springs, Colorado; the Capitol Building and Loan Association, of Denver, Colorado; the Colorado Building and Loan Association, of Denver, Colorado; the Denver Building and Loan Association, of Denver, Colorado; the Holmbe Loan and Building Association, of Pueblo, Colorado; the Markey Building and Loan Association, of Denver, Colorado; the Newnam Building and Loan Association, of Trinidad, Colorado; the Rambo Savings, Building and Loan Association, of Pueblo, Colorado; the Western Savings, Building and Loan Association, of Pueblo, Colorado, and the Wildin Savings, Building and Loan Association, of Pueblo, Colorado.

I would recommend that the present appropriation for traveling expenses be very materially increased, as this amount is entirely inadequate to make proper yearly examinations, in my opinion the values of real estate and collateral securities of all the associations should be thoroughly looked into, which would require a longer stay in each place where there is an association, and, naturally, would necessitate more expense. In addition to making the examinations of the books and accounts of the associations of the State, I have offered a good many suggestions as to the way of conducting their business, which in each instance was taken in the same spirit as was intended and was adopted.

Respectfully submitted,

J. W. D. Stovell,
Deputy Inspector of Building
and Loan Associations.

ANTONITO BUILDING AND LOAN ASSOCIATION

Antonito, Conejos County, Colorado.

OFFICERS—President, W. C. McGregor, Antonito; Treasurer, J. D. Frazey, Antonio; Secretary, W. D. Carroll, Antonito.
DIRECTORS—W. C. McGregor, W. D. Carroll, J. D. Frazey, W. F. McClure, P. F. Schenfeld, Harry F. Jordon and Harry H. Russell.
Amount of authorized capital $250,000.00
Par value of each share of stock 100.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STA

Accounts	Balances January 1, 1915		Receipts	Disbursements	Balances June 30, 1915	
Stock		$61,079.27	$ 7,273.01			$68,352.28
Bills Receivable	$60,887.65		3,549.00	$11,737.00	$69,075.65	
Interest Account			1,401.43	12.50		1,388.93
Sundry Expense				389.55	389.55	
Salary				180.00	180.00	
Printing				13.68	13.68	
Profit and Loss				81.46	81.46	
Total	$60,887.65	$61,079.27			$69,740.34	$69,741.21
Cash	191.62		$12,223.44	$12,414.19	.87	
Grand Total	$61,079.27	$61,079.27			$69,741.21	$69,741.21

DISTRIBUTION OF ABOVE RECEIPTS

Dues on running stock	$5,186.20
Interest	1,490.50
Fines	90.50
Membership fees	2.50
Assessment dues	421.85
Dividends	81.46
Total	$7,273.01

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Dividends		$ 81.46
Interest	$1,388.93	
Interest	1,490.50	
Fines	90.50	
Membership fees	2.50	
Assessment dues	421.85	
		3,394.28
Total		$3,475.74

DISBURSEMENTS

Sundry Expenses—		
Safe	$ 200.00	
Bond	30.00	
Incorporation dues	77.96	
Insurance paid in advance	81.59	
Salaries	180.00	
Printing	13.68	
		$ 583.23
Profit and loss		81.46
Undivided profits		2,811.05
Total		$3,475.74

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Cash on hand		$ .87
Loans demand	$22,530.93	
Loans, mortgage and stock	46,544.72	
		69,075.65
Total		$69,076.52

LIABILITIES

Stock	$61,079.27	
Dues on running stock	5,186.20	
Undivided profits	2,811.05	
Total		$69,076.52

THE ASSURANCE SAVINGS & LOAN ASSOCIATION

Colorado Springs, El Paso County, Colorado.

OFFICERS—President, Edgar T. Ensign, Colorado Springs; Treasurer, Edgar T. Ensign, Colorado Springs; Secretary, Harold W. Loomis, Colorado Springs; Attorney, Ira Harris, Colorado Springs.

BOARD OF DIRECTORS—Edgar T. Ensign, Charles E. Lynde, Ira Harris and Lilla B. Ensign.

Amount of authorized capital $300,000.00

Par value of each share of stock 100.00

JANUARY 1, 1915 TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	Balances January 1, 1915		Receipts	Disbursements	December 31, 1915 Balances	
Individual deposits		$161,659.35	$126,332.15	$118,997.28		$168,994.22
Real estate loans	$122,465.03		50,365.64	20,249.43	$ 92,348.82	
Interest			11,207.52	11,207.52		
Full paid stock		2,125.00				2,125.00
Stock loans	3,564.57		6,058.07	13,418.51	10,925.01	
Taxes advanced	572.11		1,261.86	930.28	240.53	
Dividends		42.50	5,761.89	5,761.89		42.50
No. 1230 Glen Air property			187.35	187.35		
Profit and loss			12,209.40	12,209.40		
Real estate purchased	15,479.15		10,093.99	15,487.70	20,872.86	
Stock, bonds and war	10,875.00		1,980.00	8,980.00	17,875.00	
Furniture and fixtures	1,337.17		337.47		1,000.00	
Insurance	31.00		34.60	13.60	10.00	
Abstracts		29.00	148.40	175.40		2.00
Cash long and short			53.05	53.05		
Railway B. Assns.			1,806.48	1,806.48		
Real estate loss and gain			2,381.80	2,381.80		
Real estate sold on contract			3,522.10	19,041.33	15,519.23	
Undivided profits	1,600.00		1,600.00			
Guaranty fund		10,000.00				10,000.00
Sundry expenses			547.77	547.77		
Atty. app. membership fees			117.60	117.60		
Advertising			189.85	189.85		
Postage, printing, stationery			262.02	262.02		
Agent's commission			24.00	24.00		
Salaries			1,858.00	1,858.00		
Rent			1,320.00	1,320.00		
Expense reserve		2,044.86				2,321.55
Total	$155,924.33	$175,900.71	$239,661.01	$235,220.26	$158,791.45	$183,485.27

Cash	1,808.44				2,357.33	
Colorado Title and Trust Co.	3,059.52				1,030.22	
Colorado Springs National Bank	10,556.66				19,468.21	
First National Bank of Colo. Springs	5,034.50				3,176.95	
First National Bank of Colo. City					1,000.00	
Treasurer's checks		482.74				2,338.89
Grand total	$176,383.45	$176,383.45			$185,824.16	$185,824.16

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$11,077.58	
Rents on property owned	1,051.63	
Profits on sale of property	1,018.77	
Foreclosure exp. refunds	40.92	
Miscellaneous	23.18	
Attorney appraisal fees	117.60	
Cash over and short	31.76	
Commission on collections for other B. & L. Associations	47.46	
Total		$13,408.90

DISBURSEMENTS

Repairing on property owned	$ 487.90	
Taxes on property owned	374.98	
Insurance on property owned	38.28	
Sundry expenses on property owned	169.20	
Loss on property owned	363.01	
Sundry expenses	547.77	
Agents' commissions	24.00	
Advertising	189.85	
Postage, printing and stationery	262.02	
Salaries	1,508.00	
Rent	1,320.00	
Foreclosure expenses	56.29	
Interest on deposits	5,719.39	
Gross profits on operations		$11,060.69
		2,348.21
Total		$13,408.90

Gross profits on operations	$ 2,348.21	
Stock loans charged off		$ 91.55
Loans charged off three years old		1,600.00
Furniture and fixture depreciated		337.47
Net profit for year		319.19
Total	$ 2,348.21	$ 2,348.21

THE ASSURANCE SAVINGS & LOAN ASSOCIATION—Continued.

DECEMBER 31, 1915—ASSETS AND LIABILITIES STATEMENT

ASSETS

Funds—		
Cash on hand	$ 2,357.33	
Colo. Title & Trust Co.	1,030.22	
Colo. Springs National Bank	19,468.21	
First National Bank, Colo. Springs	3,176.95	
First National Bank, Colo. City	1,000.00	
	$ 27,032.71	
Less Treasurer's checks outstanding	2,338.89	
		$ 24,693.82
Advanced—		
Taxes advanced	240.53	
Insurance advanced	10.00	
		250.53
Loans—		
Real estate loans	$ 92,348.82	
Stock loans	10,925.01	
		103,273.83
Real Estate—		
Real estate purchased	$ 20,872.86	
Real estate sold on contract	15,519.23	
		36,392.09
Stocks and bonds		17,875.00
Furniture and fixtures		1,000.00
Total		$183,485.27

LIABILITIES

Individual deposits	$168,994.22	
Full paid stock	2,125.00	
		$171,119.22
Guaranty fund	$ 10,000.00	
Expense reserve	2,321.55	
		12,321.55
Dividends declared	42.50	
Abstracts	2.00	
		44.50
Total		$183,485.27

BENT LOAN AND BUILDING ASSOCIATION

Las Animas, Bent County, Colorado.

OFFICERS—President, Frank Kreybill, Las Animas; Treasurer, John W. Moore, Las Animas; Secretary, S. B. Faulkner, Las Animas; Attorney, H. L. Lubers, Denver.

BOARD OF DIRECTORS—Frank Kreybill, S. B. Faulkner, John W. Moore, P. G. Scott, R. F. Kleet, C. W. Beach and C. A. Hillcher.

Amount of authorized capital $200,000.00

Par value of each share of stock 100.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	December 31, 1915 Balances	
Loans	$ 39,025.00	$	$ 299.55	$ 12,950.00	$ 51,675.45	$ .....
Real estate	1,292.61	.....	700.00	.....	592.61	.....
Due for insurance and taxes	449.79	.....	437.36	175.35	187.78	.....
Back payments and interest	2,923.72	.....	356.28	.....	2,567.44	.....
Running stock	.....	11,211.17	7,352.35	455.00	.....	18,108.52
Credits on mortgage loans	.....	11,374.83	.....	.....	.....	11,374.83
Paid-up stock	.....	19,326.00	4,500.00	50.00	.....	23,776.00
Borrowed money	.....	300.00	1,125.00	1,425.00	.....	.....
Undivided profits	.....	1,613.77	.....	.....	.....	1,613.77
Interest	.....	.....	2,909.82	.....	.....	2,909.82
Premium	.....	.....	1,745.58	.....	.....	1,745.58
Fines	.....	.....	14.57	.....	.....	14.57
Membership fees	.....	.....	36.60	.....	.....	36.60
Rent from Co's real estate	.....	.....	74.10	.....	.....	74.10
Interest on P. P. stock	.....	.....	.....	1,188.21	1,188.21	.....
Interest on borrowed money	.....	.....	.....	24.55	24.55	.....
Salary	.....	.....	.....	180.00	180.00	.....
Printing and supplies	.....	.....	.....	4.98	4.98	.....
All other expenses	.....	.....	.....	2.00	2.00	.....
Taxes on Co's real estate	.....	.....	.....	69.01	69.01	.....
Sundry expenses	.....	.....	.....	2.45	2.45	.....
Corporation tax	.....	.....	.....	4.00	4.00	.....
Special excise tax	.....	.....	.....	9.79	9.79	.....
Inspector B. & L. associations	.....	.....	.....	22.00	22.00	.....
Matured stock	.....	.....	.....	3,000.00	3,000.00	.....
Repairs on Co.'s real estate	.....	.....	.....	27.55	27.55	.....
	$ 43,691.12	$ 43,825.77	$ 19,551.21	$ 19,589.89	$ 59,557.82	$ 59,653.79
Cash	134.65	.....	.....	.....	95.97	.....
	$ 43,825.77	$ 43,825.77			$ 59,653.79	$ 59,653.79

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$2,909.82	
Premiums	1,745.58	
Fines	14.57	
Membership fees	36.60	
Rent from Co.'s real estate	74.10	
		$4,780.67
Total		$4,780.67

DISBURSEMENTS

Interest on P. P. stock	$1,188.21	
Interest on borrowed money	24.55	
Salary	180.00	
Printing and supplies	4.98	
All other expenses	2.00	
Taxes on Co.'s real estate	69.01	
Sundry expenses	2.45	
Corporation tax	4.00	
Special excise tax	9.79	
Inspector B. & L. associations	22.00	
Repairs on Co.'s real estate	27.55	
		$1,534.54
Profits for period		3,246.13
Total		$4,780.67

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Loans	$51,675.45	
Real estate	592.61	
Due for insurance and taxes	187.78	
Back payments and interest	2,567.44	
Cash	95.97	
		$55,119.25
Total		$55,119.25

LIABILITIES

Running stock, less withdrawals $3,000.00		$15,108.52	
Credits on mortgaged loans		11,374.83	
Paid-up stock		23,776.00	
Undivided profits	$1,613.77		
Profits for period	3,246.13		
		4,859.90	
			$55,119.25
Total			$55,119.25

BESSEMER BUILDING AND LOAN ASSOCIATION

Pueblo, Pueblo County, Colorado.

OFFICERS—President, P. Byrnes, Pueblo; Treasurer, C. E. Saxton, Pueblo; Secretary, F. P. Hawke, Pueblo; and Attorney, M. G. Saunders, Pueblo.

BOARD OF DIRECTORS—P. Byrnes, M. Marble, C. E. Saxton, F. P. Hawke, Logan Ragle, J. W. Kolbe, M. G. Saunders, F. G. Land, T. W. Lynch, C. M. Trowatha, E. F. Chambers, John Carlson and W. S. Marble.

Amount of authorized capital $300,000.00

Par value of each share of stock 100.00

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	June 30, 1915 Balances	
Loans	$114,700.00	$	$ 2,200.00	$ 1,500.00	$114,000.00	$ .....
Due for insurance and taxes	3,095.64	.....	845.46	1,289.06	3,539.24	.....
Expense account	654.25	.....	.....	642.90	1,297.15	.....
Commissions	51.99	.....	.....	29.95	81.24	.....
Real estate	15,332.65	.....	802.00	469.50	15,000.15	.....
Furniture and fixtures	148.50	.....	.....	.....	148.50	.....
Real estate	.....	1,220.28	.....	7.00	.....	1,213.28
Div. and Abr.	1,063.73	.....	145.00	86.74	1,005.47	.....
O. Richards, loan	.....	3.50	.....	.....	.....	3.50
M. E. Booth, loan	9.25	.....	.....	.....	9.25	.....
I. O. Rodgers, loan	10.00	.....	.....	.....	10.00	.....
Effie Baumm, loan	.50	.....	.....	.....	.50	.....
P. Brantzel, loan	1.50	.....	.....	.....	1.50	.....
O. W. Boedecker, loan	.....	5.75	.....	.....	.....	5.75
P. N. Hoyt, loan	14.36	.....	.....	.....	14.36	.....
Mary Davis, loan	18.75	.....	.....	1.05	19.80	.....
Deeds account	.....	2.00	.....	.....	.....	2.00
Attebury account	.....	.....	1,125.00	1,121.75	.....	3.25
Profit and loss account	.....	463.91	.....	.....	.....	463.91
Surplus account	.....	30,591.96	.....	1,208.45	.....	29,383.51
Capital stock	.....	136,350.00	750.00	2,300.00	.....	134,800.00
Interest	.....	2,474.33	3,036.45	296.81	.....	5,213.97
Premiums	.....	2,137.50	405.00	.....	.....	2,542.50
Fines	.....	102.92	56.38	.....	.....	159.30
Entrance fees	.....	13.62	1.88	.....	.....	15.50
Individual accounts	52,053.17	9,636.82	14,250.82	7,056.74	45,292.39	10,070.12
	$187,154.29	$183,002.59	$ 23,617.99	$ 16,009.25	$180,419.53	$183,876.57
Overdraft	.....	4,151.70	.....	.....	3,457.04	.....
	$187,154.29	$187,154.29			$183,876.57	$183,876.57

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$3,036.45	
Premiums	405.00	
Fines	56.38	
Entrance fees	1.88	
		$3,499.71
Total		$3,499.71

PROFIT AND LOSS ACCOUNT

Transferred to Profit and Loss account—		
Expense account	$ 654.25	
Commissions	51.99	
		$ 706.24
Balance, Profit and Loss account		7,018.79
Total		$7,725.03

DISBURSEMENTS

Expense account	$ 642.90	
Commissions	29.25	
Interest	296.81	
		$ 968.96
Profit for period		2,530.75
Total		$3,499.71

Profit and Loss account		$ 463.91
Deeds account	$ 2.00	
Interest account	2,474.33	
Premiums	2,137.50	
Fines	102.92	
Extra fees	13.62	
		$4,730.37
Profits for period		2,530.75
Total		$7,725.03

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash		$ 3,457.04
Loans	$114,000.00	
Other loans	42.91	
		114,042.91
Real estate		14,792.34
Due for insurance and taxes advanced		3,539.24
Furniture and fixtures		148.50
Individual accounts		35,222.25
Total		$171,202.28

LIABILITIES

Profit and Loss account	$ 7,018.79	
Surplus account	29,383.49	
Capital stock	134,800.00	
		$171,202.28
Total		$171,202.28

BOULDER BUILDING AND LOAN ASSOCIATION

Boulder, Boulder County, Colorado.

OFFICERS—President, James Cowie, Boulder; Treasurer, Ira M. DeLong, Boulder; Secretary, Ira M. DeLong, Boulder; Attorney, Frank L. Moorhead, Boulder.

BOARD OF DIRECTORS—J. O. Milder. Frank L. Moorhead, Fred White, S. A. Greenwood, Chas. C. Bromley, Jonas Bergheim, Albert A. Reed, James Cowie and Ira M. DeLong.

Amount of authorized capital $750,000.00

Par value of each share of stock 200.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	December 31, 1915 Balances	
Loans on real estate	$132,400.00	$	$ 19,250.00	$ 10,450.00	$123,600.00	$
Loans on stock	4,545.00		8,895.00	12,130.00	7,780.00	
Loans on other security	400.00				400.00	
Furniture and fixtures	525.00				525.00	
Real estate	42,522.06				42,522.06	
Insurance and taxes advanced	592.26		240.27	337.23	689.22	
Running stock		172,725.28	26,782.00	28,726.05		170,781.23
Reserve fund		6,780.00				6,780.00
Borrowed money		1,703.50		1,703.50		
Interest			10,858.44			10,858.44
Fines			170.05			170.05
Transfer fees			13.00			13.00
Membership fees			173.70			173.70
Rents from Co.'s real estate			1,738.05			1,738.05
Initiations			150.00			150.00
Accumulations			7.40			7.40
Pass books			7.00			7.00
Dividends on paid-up stock				6,552.00	6,552.00	
Interest on borrowed money				99.28	99.28	
Salaries				600.00	600.00	
Office help				600.00	600.00	
Rent				252.00	252.00	
Advertising				7.68	7.68	
Printing and supplies				6.50	6.50	
Auditing				30.00	30.00	
Telephone				36.59	36.59	
Taxes				6.45	6.45	
Periodicals				14.60	14.60	
State fees				42.00	42.00	

County fees				2.00	2.00	
Insurance				5.90	5.90	
Notarial bond and commission				6.25	6.25	
Fidelity bond (secretary)				20.00	20.00	
Sundries				3.65	3.65	
Repairs on Co.'s real estate				520.42	520.42	
Taxes on Co's real estate				719.20	719.20	
Insurance on Co.'s real estate				17.22	17.22	
Sundry expenses on real estate				129.00	129.00	
Commission				30.00	30.00	
School warrants				1,120.00	1,120.00	
	$180,984.32	$181,208.78	$ 68,284.91	$ 64,167.52	$186,337.02	$190,678.87
Cash	224.46				4,341.85	
	$181,208.78	$181,208.78			$190,678.87	$190,678.87

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS ACCOUNT

RECEIPTS

Accumulations	$ 7.40	
Fines	170.05	
Initiations	150.00	
Interest	10,858.44	
Membership fees	173.70	
Pass books	7.00	
Transfers	13.00	
		$11,379.59
Total		$11,379.59

DISBURSEMENTS

Loan commission	$ 30.00	
Rent of office	252.00	
Salary of secretary	600.00	
Office help	600.00	
Auditing	30.00	
Telephone	36.59	
Taxes	6.45	
Periodicals	14.60	
Advertising	7.68	
Minor supplies	6.50	
State fees	42.00	
County fees	2.00	
Insurance	5.90	
Notarial bond and commission	6.25	
Fidelity bond (secretary)	20.00	
Sundries	3.65	
Interest	99.28	
		$ 1,762.90
Net profit		9,616.69
Total		$11,379.59

BOULDER BUILDING AND LOAN ASSOCIATION—Continued.

DISTRIBUTION OF PROFITS

Net profit for year	$ 9,616.69
Total	$ 9,616.69
Dividends on paid-up stock	$ 6,552.00
Balance transferred to running stock	3,064.69
Total	$ 9,616.69

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash		$ 4,341.85
Loans on real estate	$123,600.00	
Loans on pass books and stock	7,780.00	
Loans on other security	400.00	
Furniture and fixtures	525.00	
Real estate	42,169.85	
Due from borrowers for insurance and taxes	689.22	
School warrants	1,120.00	
		$176,284.07
Total		$180,625.92

LIABILITIES

Running stock	$173,845.92
Reserve fund	6,780.00
Total	$180,625.92

BURNETT BUILDING AND LOAN ASSOCIATION

410 Ernest and Cranmer Building, Denver, Denver County, Colorado.

OFFICERS—President, J. A. Burnett, Denver; Treasurer, L. Troute, Denver; Secretary, L. Troute, Denver; Attorney, George Dunklee, Denver.

BOARD OF DIRECTORS—J. A. Burnett, S. W. Burnett and L. Troute.

Amount of authorized capital $150,000.00
Par value of each share of stock 100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts and Transfers	Disbursements and Transfers	June 30, 1916 Balances	
Loans	$ 43,268.25	$	$ 38,977.15	$ 47,968.35	$ 52,259.45	$
Furniture and fixtures	734.65		10.00	15.20	739.85	
Real estate	93,737.15		8,800.00	10,563.50	95,500.65	
Unexpired insurance	273.00		22.30		250.70	
Bonds and judgments	204.00		1.25	501.00	703.75	
Personal property and special furniture	3,600.60		451.25	100.63	3,249.98	
Personal accounts	619.82	3,247.75	22,134.21	25,523.83	761.69	
Paid-up stock		127,800.00				127,800.00
Reserve fund		22,000.00				22,000.00
Taxes paid for others		111.05	922.07	1,011.12		22.00
Balance in Profit and Loss account		152.84				152.84
Borrowed money			1,000.00			1,000.00
Interest			4,036.50	15.00		4,021.50
Premiums			296.90			296.90
Rents			4,098.81			4,098.81
Account charged off and repaid			431.82			431.82
Repairs on Co.'s real estate				994.58	994.58	
General exp. repaid			48.30			48.30
Edgewater property			125.00			125.00
Salaries				1,770.00	1,770.00	
Rent				225.00	225.00	
Tax on Co.'s real estate				765.76	765.76	
Auto expense				227.92	227.92	
Water rent				415.95	415.95	
General expense				652.95	652.95	
Doubtful accounts				324.65	324.65	
Short in cash				6.13	6.13	
Depreciation in real estate				750.00	750.00	
	$142,437.47	$153,311.64	$ 81,355.56	$ 91,831.57	$159,599.01	$159,997.17
Cash	10,874.17				398.16	
	$153,311.64	$153,311.64			$159,997.17	$159,997.17

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$4,021.50	
Premiums	296.90	
Rent	4,098.81	
Accounts charged off repaid	431.82	
General expenses repaid	48.30	
Increase in value of real estate	974.35	
		$9,871.68
Total		$9,871.68

DISBURSEMENTS

Salaries	$1,770.00	
Rent	225.00	
Taxes	765.76	
Water rent	415.95	
Auto expense	227.92	
Lemita property	335.19	
General expense	317.76	
Repairs on Co.'s real estate	994.58	
Doubtful accounts and depreciation in real estate	1,080.78	
		$6,132.94
Profits for period		3,738.74
Total		$9,871.68

DISTRIBUTION OF PROFITS

Profits for period	$3,738.74	
Balance	152.84	
Hillrose Farm and 350 Franklin Street	738.46	
		$4,630.04
Total		$4,630.04
Reserve	$4,000.00	
Personal property	80.50	
Insurance	50.00	
Balance in Profit and Loss	499.54	
		$4,630.04
Total		$4,630.04

BURNETT BUILDING AND LOAN ASSOCIATION—Continued.

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Cash		$ 398.16
Loans on mortgaged security		52,259.45
Furniture and fixtures		739.85
Real estate	$95,500.65	
Increase in value of real estate	974.35	
		96,475.00
Bonds and judgments		703.75
Personal property		3,249.98
Personal accounts		761.69
Hillrose Farm	$ 718.16	
350 Franklin Street	20.30	
		738.46
Unexpired insurance		250.70
Total		$155,577.04

LIABILITIES

Paid-up stock	$127,800.00
Reserve fund	26,000.00
Borrowed money	1,000.00
Taxes paid for others	22.00
Edgewater property	125.00
Profit and Loss account (see statement)	499.54
Personal property	80.50
Insurance advanced	50.00
Total	$155,577.04

CLEVELAND LOAN AND BUILDING ASSOCIATION

824 Symes Building, Denver, Denver County, Colorado.

OFFICERS—President, G. K. Andrus, Denver; Treasurer, G. K. Andrus, Denver; Secretary, M. B. Andrus, Denver.
BOARD OF DIRECTORS—G. K. Andrus, M. B. Andrus and Maynard Andrus.

Amount of authorized capital	$50,000.00
Par value of each share of stock	1.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	Balances January 1, 1916		Receipts	Disbursements	June 30, 1916 Balances	
Loans	$ 28,567.07	$	$ 4,541.78	$ 5,673.37	$ 29,698.66	.....
Paid-up stock	.....	28,353.00	.....	.....	.....	$ 28,353.00
Undivided profits	.....	1,414.07	.....	.....	.....	1,414.07
Interest	.....	.....	4,214.51	.....	.....	4,214.51
Dividend	.....	.....	.....	567.06	567.06	.....
Salaries	.....	.....	.....	900.00	900.00	.....
Office help	.....	.....	.....	150.00	150.00	.....
Rent	.....	.....	.....	240.00	240.00	.....
Legal services	.....	.....	.....	100.00	100.00	.....
Advertising	.....	.....	.....	15.00	15.00	.....
Printing	.....	.....	.....	75.00	75.00	.....
Postage	.....	.....	.....	35.50	35.50	.....
Notary Fees	.....	.....	.....	51.00	51.00	.....
Recording	.....	.....	.....	100.00	100.00	.....
Filing Report	.....	.....	.....	11.00	11.00	.....
State Tax	.....	.....	.....	2.50	2.50	.....
Reserve Fund	.....	.....	.....	700.00	700.00	.....
Total	$ 28,567.07	$ 29,767.07	$ 8,756.29	$ 8,620.43	$ 32,645.72	$ 33,981.58
Cash	1,200.00				1,335.86	
Grand total	$ 29,767.07	$ 29,767.07			$ 33,981.58	$ 33,981.58

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$4,214.51	
Total		$4,214.51

DISBURSEMENTS

Dividend	$ 567.06	
Salaries	900.00	
Office help	150.00	
Rent	240.00	
Legal services	100.00	
Advertising	15.00	
Printing	75.00	
Postage	35.50	
Notary fees	51.00	
Recording	100.00	
Filing report	11.00	
State tax	2.50	
Total		$2,247.06
Profit for period		1,967.45
Grand total		$4,214.51

DISTRIBUTION OF PROFITS

Profit for period	$1,967.45	
To reserve fund for cont. losses		$1,267.45
To undivided profit		700.00
Total		$1,967.45

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand	$ 1,335.86	
Loans on mortgage security	29,698.66	
Total		$31,034.52

LIABILITIES

Paid-up stock	$28,353.00	
Reserve fund for contingent losses	1,267.45	
Undivided profits	1,414.07	
Total		$31,034.52

CITY SAVINGS, BUILDING AND LOAN ASSOCIATION

Colorado Springs, El Paso County, Colorado.

OFFICERS—President, Walter C. Davis, Colorado Springs; Treasurer, Walter C. Davis, Colorado Springs; Secretary, L. M. Davis, Colorado Springs; Attorney, O. E. Collins, Colorado Springs.

BOARD OF DIRECTORS—Walter C. Davis, L. M. Davis and O. E. Collins.

Amount of authorized capital	$250,000.00
Par value of each share of stock	100.00

JULY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	July 1, 1915 Balances		Receipts	Disbursements	December 31, 1915 Balances	
Running stock	.....	$ 7,130.02	$ 8,026.72	$ 9,400.83	.....	$ 5,755.91
Reserve fund	.....	10.35	10.00	.....	.....	20.35
Undivided profits	.....	224.14	534.90	525.00	.....	234.04
Loans	$ 4,952.00	.....	6,534.85	5,488.00	$ 3,896.15	.....
Total	$ 4,952.00	$ 7,364.51	$15,115.47	$18,413.83	$ 3,896.15	$ 6,010.30
Cash	.....	.....	.....	.....	124.07	.....
Colorado Springs National Bank	2,412.51	.....	.....	.....	466.43	.....
State Savings Bank	.....	.....	.....	.....	792.90	.....
Colorado Savings Bank	.....	.....	.....	.....	730.75	.....
Grand total	$ 7,364.51	$ 7,364.51			$ 6,010.30	$ 6,010.30

JULY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Funds—		
Cash	$ 124.07	
Colorado Springs National Bank	466.43	
State Savings Bank	792.90	
Colorado Savings Bank	730.75	
		$2,114.15
Loans—		
Chattel mortgage loans	$2,741.15	
Real estate loans	1,145.00	
Personal	10.00	
Total		$3,896.15
		$6,010.30

LIABILITIES

Running stock	$5,755.91	
Reserve fund	20.35	
Undivided profits	234.04	
Total		$6,010.30

CENTURY BUILDING AND LOAN ASSOCIATION

Trinidad, Las Animas County, Colorado.

OFFICERS—President, E. Von Buddenbrock, Trinidad; Treasurer, Edward H. Day, Trinidad; Secretary, Edward H. Day, Trinidad; Attorney, James McKeough, Trinidad.

BOARD OF DIRECTORS—E. Von Buddenbrock, J. C. Hudelson, C. F. Lupton, D. P. Jones, Eli Jeffryes, George Stacy, C. R. Rapp, J. D. Harper and J. C. Bell.

Amount of authorized capital $500,000.00
Par value of each share of stock 100.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	Balances January 1, 1915		Receipts	Disbursements	December 31, 1915 Balances	
Loans on real estate	$147,019.09		$ 34,488.60	$ 14,500.00	$127,030.49	
Loans on stock	1,920.00		1,975.00	1,805.00	1,750.00	
Furniture and fixtures	216.66				216.66	
Due from insurance and taxes	1,601.95		3,175.24	3,625.83	2,052.54	
Running stock		$128,958.30	29,012.88	38,854.50		$119,116.68
Undivided profits		21,825.33				21,825.33
Real estate				10,533.54	10,533.54	
Interest			11,223.80			11,223.80
Fines			14.95			14.95
Membership fees			142.00			142.00
Rents from Co. real estate			419.50			419.50
Transfer fees			7.50			7.50
Dividends on paid-up stock				1,622.41	1,622.41	
Dividends on mature stock				2,838.00	2,838.00	
Dividends on running stock				2,466.12	2,466.12	
Paid-up certificate (int.)				1,238.44	1,238.44	
Salaries				1,020.00	1,020.00	
Advertising				6.00	6.00	
Printing and supplies				42.89	42.89	
Postage				10.00	10.00	
Revenue stamps				4.00	4.00	
Insurance on office furniture				5.31	5.31	
Repairs on safe				1.25	1.25	
Abstract				5.50	5.50	
Cleaning office				4.50	4.50	
Insurance on company's real estate				31.20	31.20	
Sundry exp., company's real estate				361.92	361.92	
Auditing books				60.00	60.00	
Secretary of State				15.10	15.10	

Inspector's fees	.....	.....	.....	22.20	22.20	.....
Bond of Secretary	.....	.....	.....	12.00	12.00	.....
Total	$150,757.70	$150,783.63			$151,350.07	$152,749.76
Cash	25.93		$ 80,459.47	$ 79,085.71	1,399.69	
Grand total	$150,783.63	$150,783.63			$152,749.76	$152,749.76

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$11,223.80	
Fines	14.95	
Membership fees	142.00	
Profit on real estate	50.35	
Transfer fees	7.50	
Total		$11,438.60

DISBURSEMENTS

Interest and withdrawals	$ 8,164.97	
Salaries	1,020.00	
Advertising	6.00	
Printing supplies	42.89	
Postage	10.00	
Revenue stamps	4.00	
Insurance on office fixtures	5.31	
Repairs on safe	1.25	
Abstract	5.50	
Cleaning office	4.50	
Auditing books	60.00	
Secretary of State	15.10	
Inspector's fees	22.20	
Bond of Secretary	12.00	
Loss on real estate	23.97	
Office fixtures, 10% off	21.66	
Total		$ 9,419.35
Undivided profits for period		2,019.25
Grand total		$11,438.60

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Cash		$ 1,399.69
Loans on real estate	$127,030.49	
Loans on stock	1,750.00	
		128,780.49
Furniture and fixtures		195.00
Due for insurance and taxes		2,052.54
Real estate		10,533.54
Total		$142,961.26

LIABILITIES

Running stock	$119,116.68	
Undivided profits	23,844.58	
Total		$142,961.26

CO-OPERATIVE SAVINGS AND LOAN ASSOCIATION

502-507 Ernest and Cranmer Building
Denver, Denver County, Colorado.

OFFICERS—President, Jesse D. Hale, Denver; Treasurer, Dennis Hartford, Denver; Secretary, Robert Collier, Denver; Attorney, Robert Collier, Denver.

BOARD OF DIRECTORS—Jesse D. Hale, Henry N. Bennett, Jr., Harry E. Fontius, Dennis Hartford, J. W. Cobbey, James Small, Charles F. Strong, Robert Collier, Emil Johnson, John A. Robertson and James Shearer.

Amount of authorized capital $600,000.00
Par value of each share of stock 200.00

EXHIBIT "A"

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	Balances January 1, 1915		Receipts	Disbursements	Balances June 30, 1915	
Bills receivable	$ 80,439.00	.....	$ 10,994.00	$ 2,475.00	$ 71,920.00	.....
Bills payable	.....	$ 12,400.00	14,000.00	235.00	.....	$ 26,165.00
Stock account	.....	75,675.00	6,536.00	.....	.....	82,211.00
Interest	.....	50,372.89	2,170.57	472.10	.....	52,071.36
Profit and loss	22,133.46	.....	.....	.....	22,133.46	.....
Investment account	7,368.71	.....	3,181.82	.....	4,186.89	.....
Orrock property	2,325.65	.....	.....	13.08	2,338.73	.....
Smith property	429.28	.....	.....	3.23	432.51	.....
Schraum property	9,000.00	.....	.....	252.26	9,252.26	.....
Gillen property	3,000.00	.....	.....	26.50	3,026.50	.....
Morse property	3,009.19	.....	.....	75.24	3,084.43	.....
Attorney's fees	.....	.....	5.00	.....	.....	5.00
Organization account	.....	.....	57.00	.....	.....	57.00
Withdrawal account	.....	.....	.....	40,225.53	40,225.53	.....
Expense account	.....	.....	.....	704.06	704.06	.....
Rents	.....	.....	448.50	.....	.....	448.50
F. A. Craise	98.44	.....	.....	24.00	122.44	.....
A. A. Bowhay	38.90	.....	90.00	.....	.....	51.10
A. H. Mulvihill	.....	.....	.....	16.00	16.00	.....
Total	$127,842.63				$157,442.81	
Cash	10,605.26		$ 37,482.89	$ 44,522.00	3,566.15	
Grand total	$138,447.89	$138,447.89			$161,008.96	$161,008.96

EXHIBIT "B"

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Cash International Trust Co.		$ 3,566.15
Bills Receivable—		
Real estate loans	$70,085.00	
Stock loans	1,285.00	
Collateral loans	1,050.00	
		72,420.00
Investments—		
Cripple Creek Cen. Ry. Co.—12 shares preferred stock ctf. A 401, par value $100, at 4 per cent	1,200.00	
Dolores County, Colo., refunding bond No. 2, par $500, at 5 per cent	500.00	
Refunding bond No. 3, par $500, at 5 pct.	500.00	
Refunding bond No. 4, par $500, at 5 pct.	500.00	
Indianapolis, Newcastle & Eastern Traction Co., 1st mortgage bond No. 1028, par value $1,000, at 6 per cent	1,000.00	
Southern Illinois Light & Power Co., first mortgage bond D 74, par value $500, at 6 per cent	500.00	
C 714, par value $100, at 6 per cent	100.00	
C 715, par value $100, at 6 per cent	100.00	
C 716, par value $100, at 6 per cent	100.00	
C 717, par value $100, at 6 per cent	100.00	
Menden Dist., Ada County school bond, No. 13, par value $1,000, 6 per cent	1,000.00	
No. 28, par value $1,000, 6 per cent	1,000.00	
	$ 6,600.00	
Interest credited to account	2,413.11	
		4,186.89
Real Estate—		
Lot 33 to 36, inc., blk. 9, Overland Park Sub.	$ 2,338.73	
Lot 17 and S. ½ lot 16, blk. 4, Harrick Add.	432.51	
Lot 63 and part of 62, blk. 3, River Front Add., Highlands	9,252.26	
Lot 6, blk. 14, Central Sub.	3,026.50	
Lots 9 and 10, blk. 28, Hunt's Add.	3,084.43	
		$18,134.43

ASSETS

Reported value $11,250.00.		
Personal Accounts—		
F. A. Craise	$ 122.44	
A. H. Mulvihill	16.00	
		$ 138.44
Total		$98,445.91

LIABILITIES

Bills payable (4 pct. demand notes)		$26,665.00
Stock account	$82,211.00	
Less withdrawal account	40,225.53	
		41,985.47
Interest account	$52,071.36	
Attorney's fees	5.00	
Organization fees	57.00	
Rents	448.50	
A. H. Bowhay, interest account	51.10	
	$52,632.96	
Less expense $ 704.06		
Less profit and loss bal 22,133.46	22,837.52	
		29,795.44
Total		$98,445.91

DELTA SAVINGS AND BUILDING ASSOCIATION

Delta, Delta County, Colorado

OFFICERS—President, John E. Hillman, Delta; Treasurer, Roy L. Smith, Delta; Secretary, Ed. S. Stone, Delta; Attorney, R. A King, Delta.

BOARD OF DIRECTORS—John E. Hillman, Austin E. Miller, W. R. Johnson, L. A. Hick, C. H. Burgin, Roy L. Smith and H. J. Baird.

Amount of authorized capital	$300,000.00
Par value of each share of stock	100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Account	Balances January 1, 1916		Receipts	Disbursements	June 30, 1916 Balances	
Loans on real estate	$ 31,535.20		$ 1,450.00	$ 6,600.00	$ 36,685.20	
Loans on other security	5,171.05		1,796.05	3,770.00	7,145.00	
Error in accounts	7.25				7.25	
Running stock		$ 34,822.50	4,447.00	286.10		$ 38,983.40
Paid-up stock		2,700.00	1,000.00	400.00		3,300.00
Reserve fund		164.80				164.80
Borrowed money		2.45				2.45
Interest			1,977.00			1,977.00
Fines			80.20			80.20
Membership fees			91.00			91.00
Loan fees			57.50			57.50
Interest on paid-up stock		81.00		169.00	88.00	
Salaries				120.00	120.00	
Printing				14.25	14.25	
Legal services				25.00	25.00	
Advertising				4.45	4.45	
All other expenses				2.50	2.50	
B. and L. inspector's fees				11.00	11.00	
Secretary of State's fees				26.60	26.60	
Total	$ 36,713.50	$ 37,770.75	$ 10,898.75	$ 11,428.90	$ 44,129.25	$ 44,656.35
Cash	1,057.25				527.10	
Grand total	$ 37,770.75	$ 37,770.75			$44,656.35	$44,656.35

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$1,977.00	
Fines	80.20	
Membership fees	91.00	
Loan fees	57.50	
Total		$2,205.70

DISBURSEMENTS

Interest on paid-up stock	$ 88.00	
Salaries	120.00	
Printing	14.25	
Legal services	25.00	
Advertising	4.45	
All other expenses	2.50	
B. & L. inspector's fees	11.00	
Secretary of State's fees	26.60	
		$ 291.80
Profit for period		1,913.90
Total		$2,205.70

DISTRIBUTION OF PROFITS

Profits for period	$1,913.90	
Running stock		$1,625.30
Reserve fund		288.60
Total	$1,913.90	$1,913.90

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand	$ 527.10	
Loans on real estate	36,685.20	
Loans on other security	7,145.00	
Error in books former Secretary	7.25	
Total		$44,364.55

LIABILITIES

Running stock	$40,608.70	
Paid-up stock	3,300.00	
Reserve fund	453.40	
Borrowed money	2.45	
Total		$44,364.55

DENVER BUILDING AND LOAN ASSOCIATION

509 Tabor Opera House Block, Denver, Denver County, Colorado.

OFFICERS—President, Albert Lang, Denver; Treasurer, Albert Lang, Denver; Secretary, Helen E. Lang, Denver; Attorney, Henry E. May, Denver.

BOARD OF DIRECTORS—Arthur M. Love, Albert Lang and Helen E. Lang.

Amount of authorized capital	$25,000.00
Par value of each share of stock	1.00

INCORPORATED MAY 22, 1916. COPY OF REPORT FILED JULY 31, 1916.

RECEIPTS

Paid-up stock	$2,201.00	
Interest	171.10	
		$2,372.10
Total		$2,372.10

DISBURSEMENTS

Loans on mortgage security	$1,946.20	
Legal services	35.00	
Printing and supplies	36.95	
Other expenses	34.70	
Office furniture	250.00	
Cash on hand	69.25	
		$2,372.10
Total		$2,372.10

ASSETS

Cash on hand	$ 69.25	
Loans on mortgage security	1,946.20	
Furniture and fixtures	250.00	
		$2,265.45
Total		$2,265.45

LIABILITIES

Paid-up stock	$2,201.00	
Undivided profits	64.45	
		$2,265.45
Total		$2,265.45

DURANGO SAVINGS AND BUILDING ASSOCIATION

Durango, La Plata County, Colorado.

OFFICERS—President, Charles E. Herr, Durango; Treasurer, W. T. Gifford, Durango; Secretary, B. Gleaser, Durango; Attorneys, Ritter & Buchanan, Durango.

BOARD OF DIRECTORS—Chas. E. Herr, J. L. Parsons, W. T. Gifford, B. Gleaser, D. R. McKinney, G. G. Goodman, W. L. Birkhimer, Robert McNicholas, Jr., and H. Jackson.

Amount of authorized capital	$300,000.00
Par value of each share of stock	100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1916 Balances		Receipts and Transfers	Disbursements and Transfers	June 30, 1916 Balances	
Loans on pass book	$ 550.00	$	$ 150.00	$	$ 400.00	$
Loans on all security	25,200.00			1,150.00	26,350.00	
School bonds	700.00				700.00	
Running stock		29,342.95	2,196.00	5,991.75		25,547.20
Paid-up stock		1,500.00				1,500.00
Undivided profits		564.32				564.32
Due borrowers on loans		68.41		68.41		
Interest			1,219.60			1,219.60
Fines			36.15			36.15
Transfer fees			5.50			5.50
Membership fees			21.00			21.00
Loan fees			23.00			23.00
Withdrawal fees			1.93			1.93
Attorney fees			5.00			5.00
Dividend on paid-up stock				197.35	197.35	
Salaries				150.00	150.00	
Office help				10.00	10.00	
Advertising				2.00	2.00	
Printing and supplies				2.90	2.90	
Filing fees to state				16.00	16.00	
Taxes				17.65	17.65	
New safe				72.00	72.00	
Cartage on safe				2.00	2.00	
	$ 26,450.00	$ 31,475.68	$ 3,657.58	$ 7,680.06	$ 27,919.90	$ 28,923.70
Cash	5,025.68				1,003.80	
	$ 31,475.68	$ 31,475.68			$ 28,923.70	$ 28,923.70

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$1,219.60	
Fines	36.15	
Transfer fees	5.50	
Membership fees	21.00	
Loan fees	23.00	
Withdrawal fee	1.93	
Attorney's fee	5.00	
		$1,312.18
Total		$1,312.18

DISBURSEMENTS

Salaries	$ 150.00	
Office help	10.00	
Advertising	2.00	
Printing and supplies	2.90	
Filing fees to state	16.00	
Taxes	17.65	
New safe	72.00	
Cartage on safe	2.00	
		$ 272.55
Profit for period		1,039.63
Total		$1,312.18

DISTRIBUTION OF PROFITS

Profits for period	$1,039.63	
Undivided profits	564.32	
		$1,603.95
Total		$1,603.95

Dividend on running stock	$1,021.55	
Dividend on paid-up stock	197.35	
Undivided profits	385.05	
		$1,603.95
Total		$1,603.95

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand		$ 1,003.80
Mortgage loans	$26,350.00	
Loans on stock	400.00	
		26,750.00
School bonds		700.00
Total		$28,453.80

LIABILITIES

Running stock	$26,568.75	
Paid-up stock	1,500.00	
Undivided profits	385.05	
		$28,453.80
Total		$28,453.80

FREMONT BUILDING AND LOAN ASSOCIATION

Canon City, Fremont County, Colorado.

OFFICERS—President, Guy W. Hardy, Canon City; Treasurer, Guy W. Hardy, Canon City; Secretary, Charles E. Waldo, Canon City.

BOARD OF DIRECTORS—Guy W. Hardy, Charles E. Waldo, G. H. Kellenberger, Hunter Palmer and T. M. Harding.

Amount of authorized capital	$100,000.00
Par value of each share of stock	100.00

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts and Transfers	Disbursements and Transfers	June 30, 1915 Balances	
Mortgage loans	$ 32,550.00	$	$ 6,900.00	$	$ 25,650.00	$
Stock loans	735.00		785.00	360.00	310.00	
Outside mortgages	2,700.00		1,400.00		1,300.00	
Sewer bonds	5,250.00				5,250.00	
Advanced interest on S. B.	140.00		140.00			
Real estate	1,538.03			7,411.25	8,949.28	
Due from stockholders	142.69	142.69			253.60	253.60
Dues paid in		41,229.00	4,690.00	5,076.00		40,843.00
Interest			1,195.99	1,195.99		
Fines			2.65	2.65		
Rents from real estate			284.00	284.00		
Salaries			210.00	210.00		
Expenses			61.65	61.65		
Taxes			215.07	215.07		
Insurance			19.65	19.65		
Repairs on real estate			9.50	9.50		
Certificates of deposit				3,000.00	3,000.00	
Mrs. Unsworth		50.00		25.00 515.87		50.00
Profit and Loss		6,355.38	1,482.64	1,007.88		6,289.27
Reserve fund			25.00			25.00
	$ 43,055.72	$ 47,777.07	$ 15,397.64	$ 17,371.00	$ 44,712.88	$ 47,460.87
Cash	4,721.35				2,747.99	
	$ 47,777.07	$ 47,777.07			$ 47,460.87	$ 47,460.87

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—CASH STATEMENT

RECEIPTS

Balance January 1, 1915		$ 4,721.35
Dues on stock	$4,690.00	
Interest	1,195.99	
Fines	2.65	
Mortgage, loans repaid	6,900.00	
Stock loans repaid	785.00	
Outside loans repaid	1,400.00	
Sewer bonds interest paid	140.00	
Rents of real estate	284.00	
		$15,397.64
Total		$20,118.99

DISBURSEMENTS

Salaries	$ 210.00	
Expenses	61.65	
Taxes	215.07	
Insurance	19.65	
New stock loans	360.00	
Dues withdrawn	5,076.00	
Profits	1,007.88	
Real estate	7,411.25	
Repairs on real estate	9.50	
Certificates of deposit	3,000.00	
		$17,371.00
Cash balance		2,747.99
Total		$20,118.99

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest collected	$1,195.99	
Fines collected	2.65	
Rents collected	284.00	
		$1,482.64
Total		$1,482.64

DISBURSEMENTS

Salaries	$ 210.00	
Expenses	61.65	
Taxes	215.07	
Insurance	19.65	
Repairs on real estate	9.50	
		$ 515.87
Profits for period		966.77
Total		$1,482.64

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand	$ 2,747.99	
Certificates of deposit	3,000.00	
		$ 5,747.99
Loans—		
Mortgage and stock	$25,650.00	
Stock	310.00	
Mortgage	1,300.00	
		27,260.00
Service bonds		5,250.00
Due from stockholders		253.60
Real estate		8,949.28
Total		$47,460.87

LIABILITIES

Dues paid in	$40,843.00		
Dues unpaid	149.00		
		$40,992.00	
Profits paid in	$ 6,289.27		
Profits unpaid	104.60		
		6,393.87	
Due Mrs. Anna Unsworth		50.00	
Reserve fund		25.00	
			$47,460.87
Total			$47,460.87

FORT COLLINS BUILDING AND LOAN ASSOCIATION

Fort Collins, Larimer County, Colorado.

OFFICERS—President, F. C. Avery, Fort Collins; Treasurer, C. R. Evans, Fort Collins; Secretary, E. D. Avery, Fort Collins.
BOARD OF DIRECTORS—F. C. Avery, C. R. Evans, L. W. Welch, W. J. Ralph and E. D. Avery.

Amount of authorized capital	$200,000.00
Par value of each share of stock	200.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	December 31, 1915 Balances	
Loans	$ 52,500.00	$	$ 15,100.00	$ 856.82	$ 38,256.82	$
Real estate	2,750.00		1,000.00	3,317.97	5,067.97	
Real estate sold on contract	1,381.28				1,381.28	
Due for insurance and taxes	271.46		217.85	86.82	140.43	
Running stock		51,431.42	5,606.00	22,190.89		34,846.53
Reserve fund		807.89				807.89
Undivided profits		5,234.73		1.00		5,233.73
Borrowed money			3,650.00	3,650.00		
Interest			4,372.10	25.15		4,346.95
Fines			58.61			58.61
J. Harris			75.00			75.00
P. J. Ryan			46.59	46.59		
Alice Brown			4.34			4.34
Rents from real estate			299.50			299.50
Membership			1.00			1.00
Profits			103.36			103.36
Salaries				300.00	300.00	
Legal services				53.85	53.85	
Printing and supplies				20.30	20.30	
Insurance on Co. real estate				23.00	23.00	
Repairs on Co. real estate				16.65	16.65	
Taxes				83.35	83.35	
Other expenses				24.00	24.00	
State fees				11.00	11.00	
	$ 56,902.74	$ 57,474.04	$ 30,534.35	$ 30,707.39	$ 45,378.65	$ 45,776.91
Cash	571.30				398.26	
	$ 57,474.04	$ 57,474.04			$ 45,776.91	$ 45,776.91

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$4,346.95	
Fines	58.61	
J. Harris	75.00	
Alice Brown	4.34	
Rents from Co.'s real estate	299.50	
Membership fees	1.00	
Profits	103.36	
		$4,888.76
Total		$4,888.76

DISBURSEMENTS

Salaries	$ 300.00	
Legal services	53.85	
Printing supplies	20.30	
Insurance on Co.'s real estate	23.00	
Repairs on Co.'s real estate	16.65	
Taxes	83.35	
Other expenses	24.00	
State fees	11.00	
		$ 532.15
Profits for period		4,356.61
Total		$4,888.76

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand		$ 398.26
Loans	$38,256.82	
Real estate	5,067.97	
Real estate on contract	1,381.28	
Due for insurance and taxes advanced	140.43	
		$44,846.50
Total		$45,244.76

LIABILITIES

Running stock	$41,165.31	
Reserve fund	807.89	
Undivided profits	3,271.56	
		$45,244.76
Total		$45,244.76

FRUITA BUILDING AND LOAN ASSOCIATION

Fruita, Mesa County, Colorado.

OFFICERS—President, C. S. Kirkendall, Fruita; Treasurer, O. O. Fellows, Fruita; Secretary, O. O. Fellows, Fruita; Attorney, Henry Tupper, Grand Junction.

BOARD OF DIRECTORS—C. S. Kirkendall, James Lockett, A. R. Richardson, R. E. Bird, Henry Tupper, Harry Graves, O. O. Fellows and W. A. Lockett.

Amount of authorized capital $100,000.00

Par value of each share of stock 100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1916 Balances		Receipts and Transfers	Disbursements and Transfers	June 30, 1916 Balances	
Loans on real estate	$ 19,400.00	$	J$ 3,600.00	$	$ 15,800.00	$ .....
Real estate	1,002.16	.....	25.00	.....	977.16	.....
Due for insurance and taxes	135.15	.....	J 135.15	79.80	79.80	.....
Furniture and fixtures	36.51	.....	.....	.....	36.51	.....
Dividends paid-up stock	430.86	.....	J 430.86	167.37	167.37	.....
Expense	92.00	.....	J 92.00	.....	.....	.....
Running stock	.....	6,748.96	.....	.....	.....	6,748.96
Cr. mortgage loans	.....	6,524.66	1,711.50	J 3,600.00	.....	4,636.16
Paid-up stock	.....	6,975.00	.....	1,325.00	.....	5,650.00
Undivided profits	.....	658.01	.....	J 658.01	.....	.....
Salaries	.....	.....	.....	60.00	60.00	.....
Legal services	.....	.....	.....	18.00	18.00	.....
Printing	.....	.....	.....	2.00	2.00	.....
Cutting weeds	.....	.....	.....	3.00	3.00	.....
Plumbing and painting	.....	.....	.....	10.89	10.89	.....
Interest	.....	467.68	465.92	36.75	.....	896.85
	$ 21,096.68	$ 21,374.31	$ 2,202.42	$ 1,702.81	$ 17,154.73	$ 17,931.97
Cash on hand	277.63	.....	.....	.....	777.24	.....
	$ 21,374.31	$ 21,374.31			$ 17,931.97	$ 17,931.97

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENTS

RECEIPTS

Interest	$ 429.17	
		$ 429.17
Total		$ 429.17

DISBURSEMENTS

Salaries	$ 60.00	
Legal services	18.00	
Printing	2.00	
Cutting weeds	3.00	
Plumbing and painting	10.89	
		$ 93.89
Profit for period		335.28
Total		$ 429.17

DISTRIBUTION OF PROFITS

Profit for period	$ 335.28	
Balance undivided profit	467.68	
		$ 802.96
Total		$ 802.96
Dividends on paid-up stock	$ 167.37	
Sundries	79.80	
		$ 247.17
Balance to interest		555.79
Total		$ 802.96

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENTS

ASSETS

Cash on hand		$ 777.24
Loans	$15,800.00	
Furniture and fixtures	36.51	
Real estate	977.16	
Due for insurance and taxes	79.80	
		16,893.47
Total		$17,670.71

LIABILITIES

Running stock	$ 6,748.96	
Credit on mortgages	4,636.16	
Paid-up stock	5,650.00	
Sundries	79.80	
		$17,114.92
Interest account		555.79
Total		$17,670.71

GRAND JUNCTION BUILDING, LOAN AND SAVINGS ASSOCIATION

Grand Junction, Mesa County, Colorado.

OFFICERS—President, Charles B. Rich, Grand Junction; Treasurer, Horace T. DeLong, Grand Junction; Secretary, Horace T. DeLong, Grand Junction; Attorney, William S. Wallace, Grand Junction.

BOARD OF DIRECTORS—J. Earl Billings, Robert A. Orr, Frank S. Smith, Alvin E. Borscnell, Edwin Price, William S. Wallace, Avery C. Newton, Charles B. Rich and Horace T. DeLong.

Amount of authorized capital $300,000.00

Par value of each share of stock 100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1916 Balances		Receipts and Transfers	Disbursements and Transfers	June 30, 1916 Balances	
Loans on real estate	$ 50,500.00	$	$ 5,800.00	$ 1,500.00	$ 46,200.00	$
Loans on stock	150.00		50.00		100.00	
Real estate	7,010.07		152.30	1,438.10	8,295.87	
Due for insurance and taxes	591.25		94.08	134.51	631.68	
Due from Mesa County National bank	15.05		1.16		13.89	
Delinquent dues on matured stock	4.50			J 4.50		
Running stock		18,703.26	1,437.50	2,749.02		17,387.24
Reserve		8,073.94				8,073.94
Prepaid stock, Series A		31,700.00	18,800.00	21,600.00		28,900.00
Internal revenue		.63	.20	1.08	.25	
Interest			2,596.40			2,596 40
Fines			113.83			113.83
Examination fees			12.00			12.00
Membership fees			3.75			3.75
Salaries				734.00	734.00	
Advertising				5.65	5.65	
Printing				12.50	12.50	
Loan expense				3.00	3.00	
Insurance on safe				1.23	1.23	
Filing report in county				.40	.40	
Secretary of State fees				11.00	11.00	
Building and Loan Inspector fees				11.00	11.00	
Exchange				.10	.10	
Acknowledgments				1.00	1.00	
Interest on savings accounts				967.42	967.42	
	$ 58,270.87	$ 58,477.83	$	$	$ 56,988.99	$ 57,087.16
Cash	206.96		29,061.22	29,170.01	98.17	
	$ 58,477.83	$ 58,477.83			$ 57,087.16	$ 57,087.16

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$2,596.40	
Fines	113.83	
Examination fees	12.00	
Membership fees	3.75	
		$2,725.98
Total		$2,725.98

DISBURSEMENTS

Salaries	$ 734.00	
Advertising	5.65	
Printing	12.50	
Loan expense	3.00	
Insurance on safe	1.23	
Filing report in county	.40	
Secretary of State's fees	11.00	
Building and Loan Inspector's fees	11.00	
Exchange	.10	
Acknowledgments	1.00	
Interest on savings accounts	967.42	
Internal revenue	.25	
		$1,747.55
Profit for the period		978.43
Total		$2,725.98

DISTRIBUTION OF PROFITS

Profit for period	$ 978.43	
		$ 978.43
Total		$ 978.43
Dividend on running stock	$ 894.95	
Reserve fund	83.48	
		$ 978.43
Total		$ 978.43

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand		$ 98.17
Loans on real estate	$46,200.00	
Loans on stock	100.00	
		46,300.00
Real estate		8,295.87
Due for insurance and taxes from borrowers		631.68
Due from Mesa County National Bank		13.89
Total		$55,339.61

LIABILITIES

Running stock	$18,282.19	
Reserve fund	8,157.42	
Prepaid stock, Series A	28,900.00	
		$55,339.61
Total		$55,339.61

GREELEY BUILDING AND LOAN ASSOCIATION

Greeley, Weld County, Colorado.

OFFICERS—President, George D. Statler, Greeley; Secretary, Chas. C. Neill, Greeley.

BOARD OF DIRECTORS—W. R. Patterson, J. B. Phillips, J. H. Hays, A. A. Woodbury, F. G. Lunbeck, P. W. Allen and George D. Statler.

Amount of authorized capital $1,000,000.00

Par value of each share of stock 200.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts and Transfers	Disbursements and Transfers	December 31, 1915 Balances	
Bills receivable	$175,643.07	$	$ 40,257.38	$ 31,420.29	$166,805.98	$
Dues		130,595.25	23,830.27	34,685.40		$119,740.12
Profits		46,707.49	633.05	20,520.84		26,819.70
Interest			16,467.26	767.73		15,699.53
Expense				1,890.44	1,890.44	
Bills payable		9,550.00	18,875.00	8,098.33		20,326.67
Paid-up dues		5,500.00	1,400.00	1,600.00		5,300.00
Fees			7.00			7.00
Real estate	6,776.29		4,514.94	9,839.96	12,101.31	
Reserve		2,255.00				2,255.00
Pass books			1.25			1.25
Office property	63.20				63.20	
State Bonds	200.00				200.00	
Weld County tax certificate	4,226.95		4,229.05	5,132.65	5,130.55	
Insurance	262.78		174.50	68.25	156.53	
Tax advanced	1,930.99		1,520.40	407.32	817.91	
E. J. Baldwin	6.75				6.75	
Amos Wood	90.00		131.33	41.33		
W. M. Curtis	19.37		24.32	34.45	29.50	
A. T. Nordell	43.33			328.15	371.48	
John V. Crone	91.56			139.72	231.28	
A. V. Peterson	5.00				5.00	
J. W. Harsh	16.41		31.00	29.15	14.56	
Geo. and Florence Cheney				1.00	1.00	
H. D. Dent	21.72				21.72	
Alice M. Hosack			65.95	422.37	356.42	
Mrs. Mabel Neeley	124.85		15.40	75.70	185.15	
A. J. Clarke				39.65	39.65	
J. W. Atkinson	5.00		135.73	130.73		
David Lofgren	19.85				19.85	

E. J. Decker	1.50				1.50	
Mabel Mueller	32.40		140.00	131.50	23.90	
Jennie Lohr	.75			.90	1.65	
C. A. Miller	7.80			10.00	17.80	
Elizabeth Meek				1.35	1.35	
Hixon & Butler		11.84		11.84		
C. F. Tidball	101.50		29.55	156.06	228.01	
Baker Sylvester	31.34				31.34	
Carrie Machado	27.48		197.98	190.50	20.00	
R. E. Rodgers	14.13		20.00	10.15	4.28	
Wayne B. Patterson	38.74			27.35	66.09	
R. L. Darby	36.90		36.90			
A. V. Sanders			42.25	46.75	4.50	
J. E. Benger	73.45		24.00	61.75	111.20	
Pearl Thompson	1.01		1.01			
Ethel B. Fortune	14.75		14.75			
Chas. H. Temple	134.24				134.24	
Bertha Brooks	39.11			6.60	45.71	
Jno. Knippel			36.03	36.03		
Wm. Ogana			21.50	13.90		7.60
Rud Hartman	21.47		62.45	285.15	244.17	
Harry Swanson			41.23	41.23		
Baker Ahlstrand			37.20	453.80	416.60	
S. H. Dickson			29.99	29.99		
Fred Gazzell				.75	.75	
Ed. Douglas				1.25	1.25	
M. Geiser				93.40	93.40	
E. S. Schonon			2.25	2.25		
Ezra Lockman				52.00	52.00	
D. C. Steele			31.68	45.81	14.13	
Virginia M. Whitman				30.00	30.00	
J. Joyner			149.75	149.75		
Harry Foster				10.00	10.00	
Christ Geist			10.00			10.00
W. Atchison	12.05		12.05			
Emily L. Orr	1.50		1.50			
	$190,137.24				$190,002.15	
Cash	4,482.34		$113,255.90	$117,573.52	164.72	
	$194,619.58	$194,619.58			$190,166.87	$190,166.87

GREELEY BUILDING AND LOAN ASSOCIATION—Continued

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$16,467.26	
Fees	7.00	
Pass books	1.25	
Total		$16,475.51

DISBURSEMENTS

Interest on borrowed money	$ 767.73	
Expense	1,890.44	
		$ 2,658.17
Profit for period		13,817.34
Total		$16,475.51

DISTRIBUTION OF PROFITS

Profits for period	$13,817.34	
Reserve fund		$ 745.00
Undivided profits		13,072.34
Total		$13,817.34

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand		$ 164.72
Loans		166,805.98
Office property		63.20
Real estate		12,101.31
Advanced for insurance		156.53
Advanced for taxes		817.91
Weld County tax certificates		5,130.55
State bonds		200.00
Cash advancement	$ 2,836.23	
Less to reserve	811.61	
		2,024.62
Total		$187,464.82

LIABILITIES

Running stock	$119,740.12	
Paid-up stock	5,300.00	$125,040.12
Reserve fund	3,000.00	
Less cash advanced	811.61	
		2,188.39
Borrowed money		20,326.67
Credits on cash advanced		17.60
Undivided profits		39,892.04
Total		$187,464.82

GOLDEN BUILDING AND LOAN ASSOCIATION

Golden, Jefferson County, Colorado

OFFICERS—President, John F. Vivian, Golden; Treasurer, Charles F. Quaintance, Golden; Secretary, Charles F. Quaintance, Golden; Attorney, Arthur D. Quaintance, Golden.

BOARD OF DIRECTORS—H. M. Ruby, G. W. Parfet, J. W. Arasmith, W. G. Duvall, John F. Vivian, Luther Hertel, Charles F. Quaintance.

Amount of authorized capital $200,000.00
Par value of each share of stock 200.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	December 31, 1915 Balances	
Loans realty	$ 20,930.00			$ 10,450.00	$ 31,380.00	
Loans stock	3,505.00		$ 315.00	845.00	4,035.00	
Bonds	1,000.00		1,000.00			
Taxes advanced	274.25		252.45		21.80	
Account interest on bonds	8.00				8.00	
Dues		$ 23,024.00	7,009.80	610.00		$ 29,423.80
Profit and loss account		5,223.67				5,223.67
Interest			2,632.89	3.00		2,629.89
Initiation			13.15			13.15
Pass books			1.50			1.50
Fines			22.58			22.58
Accumulations			5.80			5.80
Transfers			8.15			8.15
Bills payable			780.00	780.00		
Dividends				35.10	35.10	
Salary				240.00	240.00	
Expenses						
Reports				35.10	35.10	
Taxes				23.78	23.78	
Postage				6.20	6.20	
Total	$ 25,717.25	$ 28,247.67	$ 12,041.32	$ 13,028.18	$ 35,784.98	$ 37,328.54
Cash	2,530.42				1,543.56	
Grand total	$ 28,247.67	$ 28,247.67			$ 37,328.54	$ 37,328.54

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$2,632.89	
Initiation fees	13.15	
Pass books	1.50	
Fines	22.58	
Accumulation	5.80	
Transfers	8.15	
Total		$2,684.07

DISBURSEMENTS

Interest	$ 3.00	
Dividends	35.10	
Salary	240.00	
Reports	35.10	
Taxes	23.78	
Postage	6.20	
Accumulated interest	8.00	
		$ 351.18
Profits for period		2,332.89
Total		$2,684.07

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand		$ 1,543.56
Loans realty	$31,380.00	
Loans stock	4,035.00	
		35,415.00
Taxes advanced		21.80
Total		$36,980.36

LIABILITIES

Stock dues	$29,423.80	
Undivided profits	7,556.56	
Total		$36,980.36

GUNNISON BUILDING, LOAN AND SAVINGS ASSOCIATION

Gunnison, Gunnison County, Colorado

OFFICERS—President, E. M. Collins, Gunnison; Treasurer, W. W. McKee, Gunnison; Secretary, W. W. McKee, Gunnison; Attorney, E. M. Nourse, Gunnison.

BOARD OF DIRECTORS—E. M. Collins, C. W. Winslow, E. G. Palmer, P. J. Hurley, E. W. Endner, S. J. Miller and E. J. Sampliner.

Amount of authorized capital $100,000.00
Par value of each share of stock 100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1916 Balances		Receipts and Transfers	Disbursements and Transfers	June 30, 1916 Balances	
Loans on real estate	$ 17,175.00		$ 600.00	$ 7,650.00	$ 24,225.00	
Fixed expense	90.00				90.00	
Running stock		$ 13,789.29	8,972.57			$ 21,037.19
Paid-up stock		3,000.00				3,000.00
Reserve fund		33.03				33.03
Borrowed money		1,000.00				1,000.00
Undivided profits		925.01				925.01
Interest			934.20	57.53		876.67
Membership fees			98.50			98.50
Dividends on paid-up stock				240.00	240.00	
Salaries				12.50	12.50	
Advertising				2.70	2.70	
Filing report County Clerk				.50	.50	
B. and L. inspector				11.00	11.00	
Secretary of State				7.00	7.00	
Total	$ 17,265.00	$ 18,747.33	$ 10,605.27	$ 9,705.90	$ 24,588.70	$ 26,970.40
Cash	1,482.33				2,381.70	
Grand total	$ 18,747.33	$ 18,747.33			$ 26,970.40	$ 26,970.40

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$ 934.20	
Membership fees	98.50	
Total		$1,032.70

DISBURSEMENTS

Dividend on paid-up stock	$ 240.00	
Interest on borrowed money	57.53	
Salary	12.50	
Advertising	2.70	
Filing report County Clerk	.50	
Filing report State Auditor	11.00	
Secretary of State	7.00	
		$ 331.23
Profits for period		701.47
Total		$1,032.70

DISTRIBUTION OF PROFITS

Profits for period	$ 701.47	
Running stock		$ 663.11
Reserve fund		13.06
Undivided profits		24.30
	$ 701.47	$ 701.47

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand	$ 2,381.70	
Loans on real estate	24,225.00	
Fixed expense	90.00	
Total		$26,696.70

LIABILITIES

Running stock	$21,700.30	
Paid-up stock	3,000.00	
Reserve fund	46.09	
Borrowed money	1,000.00	
Undivided profits	950.31	
Total		$26,696.70

INDUSTRIAL BUILDING AND LOAN ASSOCIATION

Fifteenth Street and Tremont Place.
Denver, Denver County, Colorado

OFFICERS—President, A. J. Bromfield, Denver; Treasurer, International Trust Company, First National Bank and Hamilton National Bank, Denver; Secretary, Albert J. Gates, Denver, Attorney, F. R. Lilyard, Denver.

BOARD OF DIRECTORS—A. J. Bromfield, L. B. Bromfield and Albert J. Gates.

Amount of authorized capital	$5,000,000.00
Par value of each share of stock	100.00

CUSTODY OF FUNDS—JUNE 30, 1915

Cash balances	$39,247.24	
		$39,247.24

FUNDS

The International Trust Co.	$15,942.04	
Less checks outstanding	2,860.75	
		$13,081.29
The Federal National Bank	$23,456.95	
Less checks outstanding	236.00	
		23,220.95
Cash on hand		2,945.00
Total		$39,247.24

EXHIBIT "B"

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	Balances January 1, 1915		Receipts	Disbursements	Balances June 30, 1915	
Class P. M. $1.00 stock		$ 565.83		$ 508.42		$ 57.41
Class P. M. .40 stock		664,577.12		95,835.44		568,741.68
Prepaid $55.00 stock		98,079.17	$ 16,968.85	5,227.34		109,820.68
Loan fund inst. stock			72,935.92	1,958.71		70,977.21
Coupon stock		109,475.00	49,525.00	5,700.00		153,300.00
Deposit accounts		93,652.74	43,823.94	50,120.98		87,355.70
Interest and premium			34,391.67			34,391.67
Undivided profits			4,414.31	3,152.20		1,262.11
Adjustment accounts on del. loans		3,451.55	118.00			3,569.55
Reserve fund		54,414.31		4,414.31		50,000.00
Profit on withdrawals			3,309.93			3,309.93
Rents			2,073.23			2,073.23
Loss and gain			2,019.78	162.25		1,857.53
Payment on R. E. contracts		2,981.65	435.23	271.84		3,145.04
Unfinished loans		27,504.58	86,357.11	94,408.23		19,453.46
Bills payable		600.00				600.00
Special reserve		13,396.60				13,396.60
Suspension account		3,615.99		89.00		3,526.99
Interest reserve		1,051.59		77.40		974.19
Sundry accounts	$ 920.53		1,836.06	2,004.20	1,088.67	
Mortgage loans	838,247.84		74,354.31	85,195.00	849,088.53	
Stock loans	61,942.68		25,662.89	22,745.00	59,024.79	
Bonds and warrants	25,554.83		825.00	4,441.72	29,171.55	
Real estate	91,518.46		2,844.34	17,995.89	106,670.01	
Taxes and insurance on real estate			41.98	3,224.65	3,182.67	
Insurance advanced	1,470.91		626.35	801.73	1,646.29	
Taxes advanced	1,623.16		1,007.49	629.80	1,245.47	
Interest paid				4,920.61	4,920.61	
Interest paid on withdrawals				2,602.76	2,602.76	
Furniture and fixtures	5,221.76		100.00		5,121.76	
Expense fund			9,741.94	21,147.97	11,406.03	
Accrued interest and premium	13,396.60				13,396.60	
Matured stock			22,235.10	22,235.10		
Withdrawn stock			10,118.40	10,118.40		
Total	$1,039,896.77	$1,073,366.13	$	$	$1,088,565.74	$1,127,812.98
International Trust Co.	17,247.20				13,081.29	
Federal National Bank	13,997.89		465,766.83	459,988.95	23,220.95	
Office cash	2,224.27				2,945.00	
Grand total	$1,073,366.13	$1,073,366.13			$1,127,812.98	$1,127,812.98

INDUSTRIAL BUILDING AND LOAN ASSOCIATION—Continued.

EXHIBIT "C"

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS		
Interest and premiums	$34,391.67	
Profit on withdrawals	3,309.93	
Rents	2,073.23	
		$39,774.83
Total		$39,774.83

DISBURSEMENTS		
Taxes and insurance on real estate	$ 3,182.67	
Interest paid on withdrawals	2,602.76	
Expense fund	11,406.03	
Interest paid	4,920.61	
		$22,112.07
Undivided profits for six months		17,662.76
Total		$39,774.83

EXHIBIT "D"

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Cash		$ 2,945.00	
Federal National Bank		23,220.95	
International Trust Co.		13,081.29	
			$ 39,247.24
Deferred Assets—			
Insurance advanced		$ 1,646.29	
Taxes advanced		1,245.47	
Sundry accounts		1,088.67	
			3,980.43
Loans—			
Loans on mortgage security	$849,088.53		
Less contemplated loans, etc.	6,050.00		
			$843,038.53
Loans on stock		59,024.79	
			902,063.32
Bonds and Warrants—			
Bonds and warrants		$ 29,171.55	
Accrued interest and premiums		13,396.60	
			42,568.15
Real Estate—			
Real estate		$106,670.01	
			106,670.01
Furniture and fixtures			5,121.76
Contemplated loans deducted			6,050.00
Total			$1,105,700.91

LIABILITIES

Adjustment acct. on Del. loans		$ 3,569.55	
Payments on real estate contracts		3,145.04	
Unfinished loans		19,453.46	
Bills payable		600.00	
Suspense account		3,526.99	
			$ 30,295.04
Stock Accounts—			
Class P. M. stock $1.00		$ 57.41	
Class P. M. stock $0.40		568,941.68	
Prepaid stock $55.00		109,820.68	
Loan fund installment stock		70,977.21	
Coupon stock		153,300.00	
			902,896.98
Deposit accounts		$ 87,355.70	
			87,355.70
Reserve Funds—			
Reserve fund		$ 50,000.00	
Special reserve		13,396.60	
Interest reserve		974.19	
			64,370.79
Undivided Profits—			
Loss and gain account		$ 1,857.53	
Undivided profits		1,262.11	
Undivided profits, 6 months		17,662.76	
			20,782.40
Total			$1,105,700.91

LA JARA BUILDING AND LOAN ASSOCIATION

La Jara, Conejos County, Colorado.

OFFICERS—President, B. L. Van Vechten, La Jara; Treasurer, L. A. Norland, La Jara; Secretary, H. C. Hall, La Jara.
BOARD OF DIRECTORS—B. L. Van Vechten, E. J. Murphy, C. L. Smith, L. A. Norland, D. A. Gibbs, E. G. Clark, I. B. Richardson.

Amount of authorized capital	$200,000.00
Par value of each share of stock	100.00

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	June 30, 1915 Balances	
Bills payable	$	$ 7,400.00	$ 1,500.00	$ 1,000.00	$	$ 7,900.00
Bills receivable	57,394.20	.....	8,745.00	3,325.00	51,974.20	.....
Real estate	2,494.01	.....	2,210.73	1,074.94	1,358.22	.....
Taxes paid	174.78	.....	.....	102.94	277.72	.....
Stock	.....	58,864.26	.....	17,170.09	.....	41,694.17
Interest paid	.....	.....	.....	335.66	335.66	.....
Salaries	.....	.....	.....	175.00	175.00	.....
Discount	.....	.....	.....	94.52	94.52	.....
Expense	.....	.....	19.87	131.08	111.21	.....
Installments	.....	.....	4,274.40	3.00	.....	4,271.40
Interest	.....	.....	1,749.70	.....	.....	1,749.70
Assessment dues	.....	.....	356.45	.....	.....	356.45
Membership fees	.....	.....	8.00	.....	.....	8.00
Surplus	.....	388.65	.....	.....	.....	388.65
	$ 60,062.99	$ 66,652.91	$	$	$ 54,326.53	$ 56,368.37
Cash	6,589.92	.....	18,864.15	23,412.23	2,041.84	.....
	$ 66,652.91	$ 66.652.91			$ 56,368.37	$ 56,368.37

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—INDIVIDUAL LEDGER ACCOUNTS

Accounts	January 1, 1915 Balances	Receipts	Disbursements	June 30, 1915 Balances
E. A. Norland	$ 1,789.15	$ 144.00	$ 1,125.18	$ 807.97
J. A. Watson	664.12	36.00	.....	700.12
H. C. Hall	366.76	.....	.....	366.76
W. W. Seyfer	262.54	.....	.....	262.54
H. A. Mortenson	24.00	6.00	.....	30.00
C. Magnes	562.49	18.00	562.49	18.00

J. M. Mortinez	603.65	.....	603.65	.....
John McCuniff	562.50	.....	562.50	.....
Dennis McCunniff	713.07	72.00	562.50	222.57
Edna White	562.51	.....	562.51	.....
D. A. Gibbs	378.62	72.00	.....	450.62
W. O. W.	1,020.51	18.00	562.65	475.86
M. E. Mosier	142.60	.....	.....	142.60
W. L. Wilson	1,002.58	180.00	562.50	620.08
F. B. Hatfield	915.93	.....	915.93	.....
J. T. Eckridge	894.55	18.00	562.49	350.06
B. E. Wilson	189.29	18.00	.....	207.29
C. D. Weist	4,754.19	36.00	4,754.19	36.00
W. F. Middleton	183.80	.....	.....	183.80
L. W. Gibbs	774.85	144.00	.....	918.85
LeRoy Wilson Est.	1,498.51	75.60	.....	1,574.11
L. D. Eskridge	701.60	108.00	.....	809.60
E. J. Murphy	2,577.98	126.00	1,120.94	1,583.04
Mrs. O. E. White	189.29	.....	.....	189.29
C. H. Wilder	567.89	9.00	.....	576.89
G. G. Oliver	186.28	54.00	.....	240.28
Chas. Feitz	904.21	.....	904.21	.....
I. J. Richardson Est.	1,373.91	54.00	768.42 T	1,427.91
C. H. Smith	3,107.30	14.40	2,290.03	63.25
I. L. Seyfer	124.78	.....	.....	124.78
E. Beck	941.40	.....	.....	941.40
Mrs. W. J. McDaniel	189.30	36.00	.....	225.30
B. L. VanWechtan	5,392.66	576.00	1,124.57	4,844.09
W. O. W.	183.79	50.40	.....	234.19
Lulu V. Denham	256.13	3.00	.....	259.13
Hall & Seyfer	366.61	.....	.....	366.61
Frank Phillips	733.21	.....	.....	733.21
L. P. Pemberton	921.45	10.80	.....	932.25
G. S. Johnson	1,831.83	60.00	.....	1,891.83
H. B. Magnes	664.13	36.00	.....	700.13
V. B. Norland	1,421.34	72.00	.....	1,493.34
I. B. Richardson	996.17	54.00	.....	1,050.17
A. Dodds	1,328.26	144.00	.....	1,472.26
W. N. Fredd	1,047.40	57.60	.....	1,105.00
G. VanVechtan	457.98	.....	.....	457.98
E. L. Hays	262.54	36.00	.....	298.54
M. F. Hays	512.28	36.00	.....	548.28
R. E. Wilder	512.28	6.00	.....	518.28
R. A. Watson	76.35	36.00	.....	112.35
D. S. Schenck	137.42	40.80	137.42	40.80
R. L. Moore	187.14	.....	.....	187.14
F. A. Brownell	378.62	36.00	.....	414.62
J. H. Ellis	113.59	10.80	.....	124.39

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—INDIVIDUAL LEDGER ACCOUNTS—Continued.

Accounts	June 30, 1915 Balances	Receipts	Disbursements	January 1, 1915 Balances
Henry Egan	325.58	72.00	.....	397.58
M. M. Bromley	26.97	.....	.....	26.97
J. J. Schecter	974.48	.....	.....	974.48
Home Lumber C. & G. Co.	796.99	43.20	.....	840.19
Frank McCunniff	131.27	18.00	.....	149.27
P. H. Rogers	262.55	36.00	.....	298.55
J. M. Sanders	83.06	9.00	.....	92.06
M. Magmison	131.27	36.00	.....	167.27
Oscar Johnson	83.06	.....	83.06	.....
A. T. Hays	262.55	36.00	.....	298.55
Boni Romero	131.27	.....	131.27	.....
R. L. Moore	381.76	27.00	.....	408.76
Peter Peterson	1,312.66	360.00	.....	1,672.66
Merril Orton	131.27	18.00	.....	149.27
W. A. Johnson	802.62	54.00	.....	856.62
Maude McDaniel	131.27	36.00	.....	167.27
J. W. Shawcroft	525.07	144.00	.....	669.07
J. C. Jensik	751.04	72.00	.....	823.04
Roy McDaniel	131.27	36.00	.....	167.27
J. F. Meinzer	425.33	72.00	.....	497.33
E. S. Bretz	262.55	72.00	.....	334.55
Conejos Inv. Co.	757.19	.....	.....	757.19
Kate Newcomb	81.41	36.00	.....	117.41
G. C. Rumsey	48.85	10.80	.....	59.65
G. E. Miles	97.67	.....	.....	97.67
M. E. Church	113.96	8.40	.....	122.36
J. F. McKelfey	378.62	30.00	.....	408.62
L. A. Morland	1,305.27	72.00	.....	1,377.27
F. S. Orton	97.67	43.20	.....	140.87
S. B. Jull	42.00	.....	42.00	.....
A. D. Fairbanks	325.59	72.00	.....	397.59
E. G. Clarke	757.21	36.00	.....	793.21
Katherine Wilson	38.18	18.00	.....	56.18
L. D. Price	45.82	21.60	.....	67.42
Chris. Schneider	76.36	72.00	.....	148.36
A. J. Nielson	99.26	23.40	.....	122.66
Rawlins & Lilly	20.37	19.20	.....	39.57
Ew. Maes	3.60	768.42 T	.....	3.60
J. S. Fletcher	.....	54.00	.....	822.42
Juan Maitinez	.....	15.00	.....	15.00
F. B. Hatfield	.....	12.00	.....	12.00
L. B. Magnes	.....	21.00	.....	21.00

G. J. Parsons	.....	36.00	.....	36.00
J. C. Herriott	.....	13.20	.....	13.20
J. W. Schecter	.....	12.00	.....	12.00
	$	$ 768.42	$ 768.42	$ .....
	58,864.26	4,271.40	17,170.09	45,965.57

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$1,749.70	
Assessment dues	356.45	
Membership fees	8.00	
		$2,114.15
Total		$2,114.15

DISBURSEMENTS

Interest	$ 335.66	
Salaries	175.00	
Discount	94.52	
Expense	111.21	
		$ 716.39
Undivided profits		1,397.76
Total		$2,114.15

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash—		
La Jara State Bank		$ 2,041.84
Loans—		
Real estate	$47,987.00	
Pass book and stock	2,837.20	
Personal	1,150.00	
		51,974.20
Taxes prepaid		277.72
Real estate		1,358.22
Total		$55,651.98

LIABILITIES

Bills payable		$ 7,900.00
Stock	$41,694.17	
Installments	4,271.40	
Surplus	388.65	
Undivided profits	1,397.76	
		47,751.98
Total		$55,651.98

LAMAR BUILDING AND LOAN ASSOCIATION

Lamar, Prowers County, Colorado.

OFFICERS—President, C. C. Huddleston, Lamar; Treasurer, J. A. Silver, Lamar; Secretary, I. H. Myers, Lamar; Attorney, J. K. Doughty, Lamar.

BOARD OF DIRECTORS—C. C. Huddleston, N. N. McLean, G. J. Garvin, I. H. Myers, W. J. Johnston, D. L. Silver and Charles Maxwell.

Amount of authorized capital	$300,000.00
Par value of each share of stock	100.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts and Transfers	Disbursements and Transfers	December 31, 1915 Balances	
Running stock	$	$ 65,783.40	$ 29,853.40	$ 14,516.06	$	$ 80,515.74
Transfers			34.50	605.00 34.50		
Interest			5,436.26			5,436.26
Premiums			5,149.79			5,149.79
Fines			889.50			889.50
Mortgage loans	84,425.00		12,840.00	21,525.00	91,425.00	
Transfers			1,685.00			
Transfers			6.50			6.50
Initiations			181.50			181.50
Prepaid stock		8,300.00	3,100.00	3,800.00		7,600.00
Rent			256.25			256.25
Tax and interest advanced	714.55		104.71	114.07	750.91	
Pass book loans	1,250.00		25.00	2,420.00	3,645.00	
Real estate	3,221.57		50.00	187.15	4,404.22	
Transfers				1,045.50		
Foreclosure	101.50			17.05	88.05	
Transfers			30.50			
Dividend on real estate		16,682.25		5,603.92		10,546.87
Transfers				531.46		
Bills payable		2,000.00		2,000.00		
Undivided profit		305.59				305.59
Real estate on contracts		65.00		65.00		
Transfers						

Dividend paid-up stock				509.81	509.81	
Interest on borrowed money				18.45	18.45	
Expense				1,049.72	1,049.72	
Profit and Loss transfers			531.46			531.46
	$ 89,739.62	$ 93,136.24	$ 2,281.46	$ 2,281.46	$101,891.16	$111,419.46
Cash	3,396.62		57,892.91	51,761.23	9,528.30	
	$ 93,136.24	$ 93,136.24			$111,419.46	$111,419.46

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$5,436.26	
Premiums	5,149.79	
Fines	889.50	
Initiation fees	181.50	
Transfers	6.50	
Rent	256.25	
		$11,919.80
Forfeited dividends		531.46
Total		$12,451.26

DISBURSEMENTS

Interest on borrowed money	$ 18.45	
Expense	1,049.72	
Dividends on paid-up stock	509.81	
		$ 1,577.98
Profits for period		10,873.28
Total		$12,451.26

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash		$ 9,528.30
Loans—		
Mortgage loans	$91,425.00	
Stock loans	3,645.00	
		95,070.00
Real estate		4,404.22
Foreclosure advanced		88.05
Taxes and insurance advanced		750.91
Total		$109,841.48

LIABILITIES

Premium stock		$80,515.74	
Dividend on above	$10,546.87		
Profits	10,569.63		
		21,116.50	
Prepaid stock		7,600.00	
Undivided profits		609.24	
			$109,841.48
Total			$109,841.48

LEVEN SAVINGS, BUILDING AND LOAN ASSOCIATION

Colorado Building, Colorado Springs, El Paso County, Colorado.

OFFICERS—President, Harry Leven, Colorado Springs, Colorado; Treasurer, Harry Leven, Colorado Springs, Colorado; Secretary, Rose Leven, Colorado Springs, Colorado; Attorney, C. W. Dolph, Colorado Springs, Colorado.

BOARD OF DIRECTORS—Harry Leven, Ida Leven and Rose Leven.

Amount of authorized capital	$50,000.00
Par value of each share of stock	100.00

OCTOBER 8, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	Receipts	Disbursements	December 31, 1915 Balances	
Capital stock account	$ 5,000.00	$	$	$ 5,000.00
Loans account	1,077.70	5,626.40	4,548.70	
Office furniture and fixtures		100.00	100.00	
Horse, buggy and harness		150.00	150.00	
Harry Leven loan account	539.04	31.04		508.00
Accumulated interest		17.31	17.31	
Fees received	1.25	1.25		
Interest	302.58	302.58		
Office expenses	119.25	119.25		
Horse expense	24.64	24.64		
Salaries	159.94	159.94		
	$ 7,224.40	$ 6,532.41	$ 4,816.01	$ 5,508.00
Cash			691.99	
			$ 5,508.00	$ 5,508.00

OCTOBER 8, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$ 302.58	
Fees	1.25	
		$ 303.83
Total		$ 303.83

DISBURSEMENTS

Office expenses	$ 92.65	
Incorporating expenses	26.60	
Salaries	159.94	
Horse and buggy maintenance	24.64	
		$ 303.83
Total		$ 303.83

OCTOBER 8, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand and in bank		$ 691.99
Furniture and fixtures		100.00
Horse and buggy		150.00
Accrued interest		17.31
Loans, real estate	$ 350.00	
Loans, chattel mortgage	4,037.10	
Loans, personal	161.60	
		4,548.70
Total		$5,508.00

LIABILITIES

Full paid stock	$5,000.00	
Borrowed money	508.00	
		$5,508.00
Total		$5,508.00

LONGMONT BUILDING AND LOAN ASSOCIATION

Longmont, Boulder County, Colorado.

OFFICERS—President, Dr. John Andrew, Longmont; Treasurer, C. W. Boynton, Longmont; Secretary, W. C. Coulehan, Longmont; Attorney, J. S. Schey, Longmont.

BOARD OF DIRECTORS—D. C. Donovan, J. N. McLellan, J. B. Thompson, H. J. Marcus, R. G. Sutphen, W. L. McCaslin and Dr. John Andrew.

Amount of authorized capital ..... $ 200,000.00

Par value of each share of stock 100.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	December 31, 1915 Balances	
Loans	$ 47,800.00	$	$ 3,550.00	$ 6,000.00	$ 50,250.00	.....
Real estate	6,782.49	.....	.....	.....	6,782.49	.....
Reserve fund	.....	1,655.00	.....	.....	.....	$ 1,655.00
Undivided profits	.....	3,725.52	.....	.....	.....	3,725.52
Accumulative capital	.....	63,843.15	9,025.50	13,816.46	.....	59,052.19
Real estate sold on contract	.....	.....	156.00	.....	.....	156.00
Interest	.....	.....	4,792.05	52.08	.....	4,739.97
Fines	.....	.....	37.70	.....	.....	37.70
Membership fees	.....	.....	7.50	.....	.....	7.50
Rents from real estate	.....	.....	73.27	.....	.....	73.27
Bonus	.....	.....	10.00	.....	.....	10.00
Salary	.....	.....	.....	225.00	225.00	.....
Advertising	.....	.....	.....	24.00	24.00	.....
Printing and supplies	.....	.....	.....	41.68	41.68	.....
Other expenses	.....	.....	.....	34.75	34.75	.....
Taxes on Association's real estate	.....	.....	.....	153.67	153.67	.....
Insurance on Association's real estate	.....	.....	.....	30.00	30.00	.....
Sundry expenses on real estate	.....	.....	.....	25.75	25.75	.....
	$ 54,582.49	$ 69,223.67	$ 17,652.02	$ 20,403.39	$ 57,567.34	$ 69,457.15
					11,889.81	
Cash	14,641.18					
	$ 69,223.67	$ 69,223.67			$ 69,457.15	$ 69,457.15

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS			DISBURSEMENTS		
Interest	$4,739.97		Salary of Secretary	$ 225.00	
Fines	37.70		Advertising	24.00	
Membership fees	7.50		Printing and supplies	41.68	
Bonus	10.00		Other expenses	34.75	
					$ 325.43
Total		$4,795.17	Profits for period		4,469.74
			Total		$4,795.17

UNDIVIDED PROFITS ACCOUNT

Balance undivided profit account	$3,725.52	
Profits for period	4,469.74	
	$8,195.26	
Credited to reserve fund		$ 684.62
Credited to accumulated capital		3,794.80
		$4,479.42
Balance undivided profits		3,715.84
Total		$8,195.26

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS			LIABILITIES		
Cash on hand		$11,889.81	Accumulative capital	$62,846.99	
Loans	$50,250.00		Undivided profits	3,715.84	
Real estate	6,762.64		Reserve fund	2,339.62	
		57,012.64	Total		$68,902.45
Total		$68,902.45			

MANZANOLA LOAN AND BUILDING ASSOCIATION

Manzanola, Otero County, Colorado.

OFFICERS—President, J. N. Beaty, Manzanola; Treasurer, J. N. Beaty & Co., Bankers; Secretary, W. C. Beaty, Manzanola; Attorney, F. A. Sabin, La Junta.

BOARD OF DIRECTORS—J. N. Beaty, H. B. Dye, A. R. Stover, Ed. McLair, Ed. Lindecranty, W. L. Clowes, J. F. Kindsvater.

Amount of authorized capital	$250,000.00
Par value of each share of stock	100.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	December 31, 1915 Balances	
Capital stock		$ 59,877.00	$ 17,397.27	$ 16,877.52		$ 60,396.75
Interest			3,379.75	10.00		3,369.75
Premiums			1,917.31			1,917.31
Fees			32.00			32.00
Expense				155.43	$ 155.43	
Dividends		7,280.66		4,844.33		2,436.33
Reserve for contingent loss		931.46	76.13			1,007.59
Tower property				761.27	761.27	
Wilder property			58.00	1,163.05	1,105.05	
Bills receivable	$ 62,750.00		8,950.00	10,300.00	64,100.00	
Surplus		1,275.60		471.12		804.48
Total	$62,750.00				$ 66,121.75	
Cash	6,614.72		$ 31,810.46	$ 34,582.72	3,842.46	
Grand total	$ 69,364.72	$ 69,364.72			$ 69,964.21	$ 69,964.21

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS			DISBURSEMENTS		
Interest	$3,369.75		Expenses	$ 155.43	
Premiums	1,917.31				155.43
Fees	32.00		Profits for period		5,163.63
Total		$5,319.06	Total		$5,319.06

DISTRIBUTION OF PROFITS

Profits for period	$5,163.63	
Dividends		$4,971.39
Reserve fund		16.10
Surplus		176.14
Total		$5,163.63

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand		$ 3,842.46
Loans		64,100.00
Real Estate—		
Fowler property	$ 761.27	
Wilder property	1,105.05	
		1,866.32
Total		$69,808.78

LIABILITIES

Capital stock	$60,396.75	
Dividends	7,407.72	
Reserve fund	1,023.69	
Surplus	980.62	
Total		$69,808.78

MARKEY BUILDING AND LOAN ASSOCIATION

1345 Gaylord Street
Denver, Denver County, Colorado

OFFICERS—President, John Markey, Denver; Treasurer, C. A. Markey, Denver; Secretary, E. M. Walton, Denver; Attorneys, Melville & Melville, Denver.

BOARD OF DIRECTORS—John Markey and C. A. Markey.

Amount of authorized capital	$50,000.00
Par value of each share of stock	100.00

INCORPORATED MAY 15, 1916. COPY OF REPORT FILED JULY 26, 1916.

RECEIPTS

Paid-up stock	$1,700.00	
Interest	7.75	
Total		$1,707.75

DISBURSEMENTS

Loans on mortgage security	$1,349.00	
Salaries	150.00	
Rent	30.00	
Legal services	100.00	
Advertising	10.00	
Printing and supplies	60.00	
Cash on hand	8.75	
Total		$1,707.75

ASSETS

Cash on hand	$ 8.75	
Loans on mortgage security	1,349.00	
Furniture and fixtures	200.00	
Loss	150.00	
Total		$1,707.75

LIABILITIES

Paid-up stock	$1,700.00	
Undivided profits	7.75	
Total		$1,707.75

MESA COUNTY BUILDING AND LOAN ASSOCIATION

Grand Junction, Mesa County, Colorado

OFFICERS—President, George R. Warner, Grand Junction; Treasurer, A. T. Gormley, Grand Junction; Secretary, A. T. Gormley, Grand Junction; Attorney, Henry Tupper, Grand Junction.
BOARD OF DIRECTORS—George R. Warner, J. W. Bucklin, A. T. Gormley, J. M. Sampliner and A. P. Wadsworth.

Amount of authorized capital $600,000.00
Par value of each share of stock 100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	Balances January 1, 1916		Receipts	Disbursements	Balances June 30, 1916	
Loans on real estate	$194,606.81		$ 6,790.00	$ 5,950.00	$193,766.81	
Loans on stock	3,600.00		3,800.00	9,900.00	9,700.00	
Furniture and fixtures	100.00				100.00	
Real estate	31,618.29					
Real estate sold on contract	1,603.45	109.91	4,279.78	5,174.22	34,006.27	
Balance due from Mesa Co. Bank	186.35				186.35	
Running stock		125,875.06	12,755.97	11,878.22		121,576.22
Paid-up stock		104,474.23	31,311.00	26,032.60		109,752.63
Borrowed money		3,000.00	18,500.00	16,500.00		5,000.00
Undivided profits		595.95				595.95
Interest			9,107.60			9,107.60
Fines			60.13			60.13
Membership fee			39.50			39.50
Contingent fund			583.06	96.38		486.68
J. C. Ash account		3.28	60.00	71.85	8.57	
B. F. Buford account		6.55	45.00	43.40		8.15
Sundries account	1.50		29.05	27.55		
Interest on borrowed money				158.54	158.54	
Salaries				618.00	618.00	
Printing				17.47	17.47	
Railroad fare				1.50	1.50	
Draft 404 to Secretary of State				17.10	17.10	
B. & L. Inspector				11.00	11.00	
Bond of secretary				10.00	10.00	
Revenue tax				1.20	1.20	
Dividend on paid-up stock				3,257.20	3,257.20	
Legal services				180.00	180.00	
	$231,716.40	$234,064.98	$ 87,374.09	$ 79,946.23	$242,040.01	$246,626.86
Cash on hand	2,348.58				4,586.85	
	$234,064.98	$234,064.98			$246,626.86	$246,626.86

JANUARY 1, 1916, TO JUNE 30, 1916—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$9,107.60	
Fines	60.13	
Pass book and initiation fees	39.50	
		$9,207.23
Total		$9,207.23

DISBURSEMENTS

Interest on borrowed money	$ 158.54		
Salaries	618.00		
Printing	17.47		
Railroad fare	1.50		
Draft and exchange, Sec. of State	17.10		
B. & L. Inspector	11.00		
Bond of secretary	10.00		
Revenue tax	1.20		
Dividend paid-up stock	3,257.20		
Legal services	180.00		
			$4,272.01
Net profit for period			4,935.22
Total			$9,207.23

DISTRIBUTION OF PROFITS

Contingent fund	$ 486.68	
Profit for period	4,935.22	
Undivided profits	595.95	
		$6,017.85
Total		$6,017.85

Dividend on running stock	$5,189.59	
To reserve fund	828.26	
		$6,017.85
Total		$6,017.85

JANUARY 1, 1916, TO JUNE 30, 1916—ASSET AND LIABILITY STATEMENT

ASSETS

Cash on hand		$ 4,586.85
Loans on real estate	$193,766.81	
Loans on stock	9,700.00	
		203,466.81
Furniture and fixtures		100.00
Real estate		34,006.27
Balance due from Mesa Co. Bank		186.35
J. C. Ash account		8.57
Total		$242,354.85

LIABILITIES

Running stock	$126,765.81	
Paid-up stock	109,752.63	
Reserve fund	828.26	
Borrowed money	5,000.00	
Due borrowers for rent collected	8.15	
		$242,354.85
Total		$242,354.85

MIDLAND SAVINGS AND LOAN COMPANY

Seventeenth and California Streets, Denver, Denver County, Colorado.

OFFICERS—President, F. E. Carringer, Denver; Secretary and Treasurer, Frederick W. Carringer, Denver; Attorney, A. J. Bryant, Denver.

BOARD OF DIRECTORS—F. E. Carringer, A. J. Bryant, C. C. St. Clair, Dr. J. P. Willard and Frederick W. Carringer.

Amount of authorized capital $7,000,000.00
Par value of each share of stock 100.00

EXHIBIT "A"

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

	January 1, 1915 Balances		Receipts	Disbursements	June 30, 1915 Balances	
	Dr.	Cr.			Dr.	Cr.
Stock Accounts—						
Class A-1, prepaid	$	$ 13,176.51	$ .02	$ 1,119.23	$	$ 12,057.30
Class F, installment		316,826.49	221.47	55,723.20		261,324.76
Class G, prepaid		483.32		483.32		
Class Gold Bond, fully paid		62,621.55	2,802.50	1,269.85		64,154.20
Class H, fully paid		129,099.51	41,150.00	6,961.50		163,288.01
Deposit extra payment installment		10,536.46	5,518.15	5,672.82		10,381.79
Class K, installment		5,241.78	.01	1,456.17		3,785.62
Class L, installment		461,902.00	95.34	75,387.08		386,610.26
Class O, installment		123,013.04	.06	7,870.00		115,143.10
Class R, installment		9,838.16		1,563.67		8,274.49
Class T, fully paid			5,096.48	326.08		4,770.40
Real estate loans	1,096,349.09		134,658.19	119,600.00	1,081,290.90	
Stock loans	54,317.09		12,869.10	15,196.58	56,644.57	
Real estate	56,706.09		11,664.53	11,413.00	56,454.56	
Real estate sold on contract	42,058.33		4,778.88	17,166.50	54,445.95	
Taxes and insurance advanced	5,886.01		3,170.16	3,731.74	6,447.59	
Title certificates	8,281.67		2,786.69	965.88	6,460.86	
Furniture and fixtures			4.00	1,079.55	1,075.55	
Class F, loan fund			20,398.39	778.46		19,619.93
Class L, loan fund			76,503.38	3,830.40		72,672.98
Class O, loan fund			9,178.24	140.00		9,038.24
Class R, loan fund			852.00			852.00
Class K, loan fund			52.10			52.10
Class K, insurance fund (life ins.)		183.63	253.30	263.09		173.84
Sundry accounts		1,608.39	13,921.09	11,541.96		3,987.52
Sinking fund			3,653.12	14.63		3,638.49
Cancelled stock		20,236.97		1,038.83		19,198.14

Dividends declared on stock cancelled		28,952.59		310.43		28,642.16
Reserve		70,892.94		5.56		70,887.38
F. and loans contingent fund		3.93		.40		3.53
L. and loans contingent fund		496.83		23.03		473.80
Interest and premiums			57,845.20	41.65		57,803.55
Fines			2,697.79	.28		2,697.51
Rents			3,242.45	1.60		3,240.85
Interest on bank balances			533.75			533.75
Withdrawal profits			5,039.70			5,039.70
Profits from foreclosures			35.09			35.09
Loss and gain		1,935.36	6,412.80	156.85		8,191.31
Survivorship fund		74.94				74.94
Dividend Class A stock				287.80	287.80	
Dividend deposit extra payment				18.12	18.12	
Dividend Class T			.45	7.89	7.44	
Dividend Gold Bond				1,370.83	1,370.83	
Dividend Class H stock				4,354.37	4,354.37	
Dividend Class O stock			37.02	692.89	655.87	
Dividend Class R stock				73.07	73.07	
Death losses				37.69	37.69	
Insurance and taxes on real estate			37.02	2,537.30	2,500.28	
Mortgage tax			1.40	73.75	72.35	
Repairs on real estate			12.00	738.45	726.45	
Dividends allowed on withdrawals				253.55	253.55	
Class K, expense fund			7.90			7.90
Withdrawal fees			1,066.00			1,066.00
Attorney fees			725.00	10.00		715.00
Membership fees			1,205.50	9.00		1,196.50
Transfer fees			76.00			76.00
Life insurance (Class K) Com.			1.98			1.98
Fire Ins. Com.			147.70			147.70
Expense fund		13,012.36				13,012.36
Agents' commissions			4.00	6,162.60	6,158.60	
Agents' salaries and expenses				2,532.49	2,532.49	
Salaries of officers				9,385.10	9,385.10	
Traveling expenses of officers				403.21	403.21	
Salaries of office help				3,537.70	3,537.70	
Printing and stationery				1,062.08	1,062.08	
Postage			.50	552.52	552.02	
Sundry expenses			4.20	250.00	245.80	
Telephone and telegraph			1.56	45.46	43.90	
Office rent				1,050.00	1,050.00	
Advertising				114.78	114.78	
Exchange and collections			1.00	1,266.67	1,265.67	
Bills receivable secured				4,861.62	4,861.62	
	$1,263,598.28	$1,270,136.76	$	$	$1,304,390.77	$1,352,870.18

EXHIBIT "A"—Continued.

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

	January 1, 1915 Balances				June 30, 1915 Balances	
	Dr.	Cr.			Dr.	Cr.
Cash	4,408.62	.....	.....	.....	40,734.86	.....
Savings accounts	1,281.14	.....	.....	.....	3,476.67	.....
Certificates of deposit	848.72	.....	428,763.21	386,822.28	4,267.88	.....
	$1,270,136.76	$1,270,136.76			$1,352,870.18	$1,352,870.18

EXHIBIT "B"

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—PROFIT AND LOSS ACCOUNT

Interest and premiums			$57,803.55
Fines			2,697.51
Withdrawal profits			5,039.70
Withdrawal fees			1,066.00
Membership fees			1,196.50
Transfer fees			76.00
Life insurance "Class K" commission			1.98
Fire insurance commission			147.70
Profits from foreclosures			35.09
Rents		$3,240.85	
Less insurance and taxes on real estate	$2,500.28		
Less repairs on real estate	726.45		
		3,226.73	14.12
Survivorship fund			74.94
Interest on bank balances			533.75
Total			$68,686.84
Operating Expenses—			
Salaries of officers	$ 9,385.10		
Salaries of office help	3,537.70		
Agents' commissions	6,158.60		
Agents' salaries and expenses	2,532.49		
	$21,613.89		
Less attorney fees collected	715.00		
		$20,898.89	

Traveling expense of officers		403.21	
Printing and stationery	$ 1,062.08		
Postage	552.02		
Telephone and telegraph	43.90		
Office rent	1,050.00		
Advertising	114.78		
Exchange and collections	1,265.67		
Sundry expenses	245.80		
Mortgage tax	72.35		
		4,406.60	
			$25,708.70
Death losses			37.69
Furniture and fixtures			1,075.55
Dividends—			
Class "A" stock		$ 287.80	
Deposit extra payment		18.12	
Class "T" stock		7.44	
Gold Bond		1,370.83	
Class "H" stock		4,354.37	
Class "O" stock		655.87	
Class "R" stock		73.07	
Allowed on withdrawals		253.55	
			7,021.05
Undivided profits for six months			34,843.85
Total			$68,686.84

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT.

EXHIBIT "C"

ASSETS

Cash	$ 40,734.86	
Savings accounts	3,476.67	
Certificates of deposit	4,267.88	
		$ 48,479.41
Bills receivable, secured		4,861.62
Deferred Assets—		
Taxes and insurance advanced	$ 6,447.59	
Title certificates	6,460.86	
		12,908.45
Loans—		
Loans on real estate security	$1,081,290.90	
Loans on this company stock	56,644.57	
		1,137,935.47
Real Estate—		
Real estate sold on contract		54,445.95
Real estate		56,454.56
Total		$1,315,085.46

LIABILITIES

Loan Funds—			
Class "F" loan fund		$ 19,619.93	
Class "L" loan fund		72,672.98	
Class "O" loan fund		9,038.24	
Class "R" loan fund		852.00	
Class "K" loan fund		52.10	
Class "K" ins. fund (life ins.)		173.84	
			$ 102,409.09
Sundry accounts			$ 3,987.52
Sinking fund			3,638.49
Expense funds		$ 13,012.36	
Class "K" expense fund		7.90	
			13,020.26
Stock Accounts—Installment Stock—			
Class "F"	$261,324.76		
Deposit extra payment	10,381.79		
Class "K"	3,785.62		
Class "L"	386,610.26		
Class "O"	115,143.10		
Class "R"	8,274.49		
Cancelled stock	19,198.14		
Dividends declared on cancelled stock	28,642.16		
		$ 833,360.32	
Prepaid Stock—			
Class "A-1"		12,057.30	
Fully Paid Stock—			
Gold Bond extra payment	$ 64,154.20		
Class "H"	163,288.01		
Class "T"	4,770.40		
		232,212.61	
			1,077,630.23
Reserve—			
Reserve		$ 70,887.38	
F. and loan contingent fund		3.53	
L. and loan contingent fund		473.80	
			71,364.71
Undivided Profits—			
Loss and gain account		$ 8,191.31	
Undivided profits six months		34,843.85	
			43,035.16
Total			$1,315,085.46

MODERN BUILDING AND LOAN ASSOCIATION

Grand Junction, Mesa County, Colorado

OFFICERS—President, C. P. McCary, Grand Junction; Treasurer, C. R. Lough, Grand Junction; Secretary, C. R. Lough, Grand Junction.

BOARD OF DIRECTORS—C. P. McCary, Fred Mantey, D. B. Bailey, William E. Dudley, W. J. Moyer, F. P. Friedman and C. R. Lough.

Amount of authorized capital	$500,000.00
Par value of each share of stock	100.00

JANUARY 1, 1916. TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1916 Balances		Receipts	Disbursements	June 30, 1916 Balances	
Loans on real estate	$145,223.22	.....	$ 600.00	$ 19,026.78	$163,650.00	.....
Loans on stock	580.00	.....	130.00	105.00	555.00	.....
Due for taxes	358.60	.....	82.40	.....	276.20	.....
Running stock	.....	$ 81,680.36	10,433.54	4,067.07	.....	$ 88,046.83
Paid-up stock	.....	56,500.00	19,800.00	18,800.00	.....	57,500.00
Reserve fund	.....	8,693.85	.....	.....	.....	8,693.85
Borrowed money	.....	.....	17,600.00	8,600.00	.....	9,000.00
Interest	.....	.....	4,384.86	.....	.....	4,384.86
Premiums	.....	.....	1,855.00	.....	.....	1,855.00
Fines	.....	.....	46.80	.....	.....	46.80
Membership fees	.....	.....	416.00	.....	.....	416.00
Refund of dividend	.....	.....	.91	.....	.....	.91
Dividend on paid-up stock	.....	.....	.....	1,703.29	1,703.29	.....
Salary	.....	.....	.....	376.50	376.50	.....
Directors' salaries	.....	.....	.....	27.00	27.00	.....
Advertising	.....	.....	.....	2.25	2.25	.....
Adding machine	.....	.....	.....	249.90	249.90	.....
Printing and supplies	.....	.....	.....	15.00	15.00	.....
Interest on borrowed money	.....	.....	.....	36.49	36.49	.....
Inspector of B. & L. Assn.	.....	.....	.....	11.00	11.00	.....
Secretary of State	.....	.....	.....	15.00	15.00	.....
Appraisers	.....	.....	.....	5.00	5.00	.....
Filing report County Clerk	.....	.....	.....	1.00	1.00	.....
Membership fee returned	.....	.....	.....	10.00	10.00	.....
Total	$146,161.82	$146,874.21	$ 53,349.51	$ 53,051.28	$166,933.63	$169,944.25
Cash	712.39				3,010.62	
Grand total	$146,874.21	$146,874.21			$169,944.25	$169,944.25

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$4,384.86	
Premiums	1,855.00	
Fines	46.80	
Membership fees	416.00	
Refund of dividend	.91	
Total		$6,703.57

DISBURSEMENTS

Dividend on paid-up stock	$1,703.29	
Salary	376.50	
Directors' salaries	27.00	
Advertising	2.25	
Adding machine	249.90	
Printing and supplies	15.00	
Inspector of B. & L. Assn.'s fee	11.00	
Secretary of State fee	15.00	
Appraisers	5.00	
Filing report County Clerk	1.00	
Membership fee returned	10.00	
Interest on borrowed money	36.49	
		$2,452.43
Profit for the period		4,251.14
Total		$6,703.57

DISTRIBUTION OF PROFITS

Profit for period	$4,251.14		
Dividend on running stock		$3,979.96	
Reserve fund		271.18	
			$4,251.14
Total	$4,251.14		$4,251.14

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand		$ 3,010.62
Loans on real estate	$163,650.00	
Loans on stock	555.00	
		164,205.00
Due for insurance and taxes advanced		276.20
Total		$167,491.82

LIABILITIES

Running stock	$ 92,026.79	
Paid-up stock	57,500.00	
Reserve fund	8,965.03	
Borrowed money	9,000.00	
Total		$167,491.82

MONTROSE SAVINGS AND BUILDING ASSOCIATION

Montrose, Montrose County, Colorado

OFFICERS—President, F. D. Catlin, Montrose; Treasurer, F. H. Reinhold, Montrose; Secretary, Mary Hardy, Montrose; Attorney, F. D. Catlin, Montrose.

BOARD OF DIRECTORS—F. D. Catlin, Lynn Monroe, M. A. Calloway, O. C. Skinner, C. L. Blake, L. F. Strehlke, C. E. Adams, F. H. Reinhold and C. A. Harris.

Amount of authorized capital	$500,000.00
Par value of each share of stock	100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1916 Balances		Receipts	Disbursements	June 30, 1916 Balances	
Loans on real estate	$ 57,700.00		$ 6,193.59	$ 966.75	$ 52,473.16	
Loans on stock	345.65				345.65	
Furniture and fixtures	489.00				489.00	
Real estate	13,574.03		3,097.45		10,476.58	
Delinquents	1,774.64				1,774.64	
Running stock		$ 66,301.08	2,387.70	10,237.26		$ 58,451.52
Deposits in advance for dues		2,137.11	10.00			2,147.11
Undivided profits		5,848.12				5,848.12
Real estate on cont. int. payments			99.60			99.60
Interest			2,156.84			2,156.84
Fines			95.83			95.83
Rents from company's real estate			534.42			534.42
Hodge interest			12.00			12.00
Loan on Towne property repaid				1,026.67	1,026.67	
Salaries				280.00	280.00	
Advertising				40.85	40.85	
Printing				8.40	8.40	
Taxes on company's real estate				123.19	123.19	
Sundry expenses				21.81	21.81	
Total	$ 73,883.32	$ 74,286.31	$ 14,587.43	$ 12,704.93	$ 67,059.95	$ 69,345.44
Cash	402.99				2,285.49	
Grand total	$ 74,286.31	$ 74,286.31			$ 69,345.44	$ 69,345.44

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$ 2,035.03	
Fines	144.06	
Balance from last statement	5,848.12	
Ten per cent deducted to make up losses	4,417.61	
Credits held from stock withdrawn	2,259.63	
Total		$14,704.45

DISBURSEMENTS

Dividend on running stock	$ 311.81	
Salaries	280.00	
Legal services	22.00	
Advertising	51.60	
Printing and supplies	8.40	
Loss on property sold at auction and 8% discount on notes sold	11,017.96	
Balance forward	3,012.68	
Total		$14,704.45

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand		$ 2,285.49
Loans on real estate	$35,800.00	
Loans on stock	345.65	
		36,145.65
Furniture and fixtures		489.00
Delinquents		948.13
10% deduc'n made on stock to make up losses		4,417.61
Total		$44,285.88

LIABILITIES

Running stock	$36,781.58	
Deposits in advance for dues	4,491.62	
Undivided profits	3,012.68	
Total		$44,285.88

MONTE VISTA BUILDING ASSOCIATION

Monte Vista, Rio Grande, County, Colorado

OFFICERS—President, W. H. Fassett, Monte Vista; Treasurer, J. C. Bushinger, Monte Vista; Secretary, D. B. Clark, Monte Vista; Attorney, Jesse Stephenson, Monte Vista.
BOARD OF DIRECTORS—W. J. Clark, W. H. Fassett, J. N. Fuller, O. A. Crammer and R. L. Stitt.

Amount of authorized capital $300,000.00
Par value of each share of stock 100.00

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	Balances January 1, 1915		Receipts	Disbursements	Balances June 30, 1915	
Bills payable			$ 536.00			$ 536.00
Bills receivable	$ 77,070.40		18,875.00	$ 1,875.00	$ 60,070.40	
Dividends		$ 21,494.13	23.50	8,425.69		13,091.94
Dues		59,065.40	8,184.90	18,068.40		49,181.90
Earnings		87.31	31.78			119.09
Expense				414.68	414.68	
Fines			41.99			41.99
Forfeited stock		72.75				72.75
Furniture and fixtures	110.00				110.00	
Interest received			3,025,43	2.55		3,022.88
Interest paid				215.59	215.59	
Pass books			11.50			11.50
Real estate, Blackwell				1,199.01	1,199.01	
Real estate, Plummer				652.88	652.88	
Real estate, Foster	1,304.40			29.42	1,333.82	
Real estate, Plumm	1,512.45		60.00	20.82	1,473.27	
Real estate	370.81		122.97	196.90	444.74	
Transfer fees			2.50			2.50
Total	$ 80,368.06	$ 80,719.59			$ 65,914.39	$ 66,080.55
Cash	351.53		$ 30,915.57	$ 31,100.94	166.16	
Grand total	$ 80,719.59	$ 80,719.59			$ 66,080.55	$ 66,080.55

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS			DISBURSEMENTS		
Fines	$ 41.99		Expense	$ 414.68	
Interest received	3,022.88		Interest paid	215.59	
Pass books	11.50				$ 630.27
Transfer fees	2.50		Undivided profits six months		2,448.60
Total		$3,078.87	Total		$3,078.87

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash		$ 166.16
Loans mortgage	$57,145.40	
Pass book and stock	2,925.00	
		60,070.40
Furniture and fixtures		110.00
Real Estate—		
Blackwell property	$ 1,199.01	
Plummer property	652.88	
Foster property	1,333.82	
Plummer property	1,473.27	
Miscellaneous property	444.74	
		5,103.72
Total		$65,450.28

LIABILITIES

Bills payable	$ 536.00	$ 536.00
Forfeited stock	72.75	
Dues running stock	49,181.90	
Dividends	13,091.94	
Earnings	119.09	
Undivided profit six months	2,448.60	
		64,914.28
Total		$65,450.28

MUTUAL SAVINGS AND BUILDING ASSOCIATION

Grand Junction, Mesa County, Colorado

OFFICERS—President, A. R. Sampliner, Grand Junction; Treasurer, William A. Marsh, Grand Junction; Secretary, William A. Marsh, Grand Junction; Attorneys, McMullen & Sternberg, Grand Junction.

BOARD OF DIRECTORS—A. R. Sampliner, S. G. McMullin, H. R. Bull, William Buthorn, K. Hanson, J. W. Swire and William A. Marsh.

Amount of authorized capital	$1,500,000.00
Par value of each share of stock	100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1916 Balances		Receipts	Disbursements	June 30, 1916 Balances	
Loans on real estate	$319,102.79		$ 20,543.02		$298,559.77	
Loans on other securities	20,664.64		14,125.00	$ 1,115.00	7,654.64	
Real estate	23,100.34		745.00	3,145.84	25,501.18	
Insurance due from borrowers	1,791.39		326.95	407.86		
Taxes due from borrowers	1,565.52				3,437.84	
Balance in miscellaneous	2.40			330.75	333.15	
Running stock		$217,811.76	12,937.04	39,446.16		$191,302.64
Paid-up stock		133,097.75	33,900.00	33,700.00		133,297.75
Reserve fund		433.25				433.25
Borrowed money		12,000.00	7,000.00	15,000.00		4,000.00
Undivided profits		617.18				617.18
Dollar banks		50.00	2.00	6.00		46.00
Certificates of indebtedness and int.		2,783.68	1,696.50	1,435.33		3,044.85
Due to individuals		16.84	35.50	46.88		5.46
Interest			12,838.20	491.32		12,346.88
Fines			151.33			151.33
Rent from Oakes property			45.00	24.10		20.90
Dividends on paid-up stock				4,071.16	4,071.16	
Salaries				790.00	790.00	
Legal services				180.00	180.00	
Advertising				15.45	15.45	
Printing and supplies				10.95	10.95	
B. & L. inspector fee				40.00	40.00	
Filing and mailing report				1.10	1.10	
Flat tax				30.10	30.00	
Secretary of State fee				5.05	5.05	
Premium on Treasurer's bond				10.00	10.00	
Burglar insurance				7.50	7.50	

Express				.26	.26	
Total	$366,227.08	$366,810.46	$104,345.52	$100,310.81	$340,648.15	$345,266.24
Cash	583.38				4,618.09	
Grand total	$366,810.46	$366,810.46			$345,266.24	$345,266.24

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$12,838.20	
Fines	151.33	
Rent collected (Oakes property)	45.00	
Total		$13,034.53

DISBURSEMENTS

Dividend on paid-up stock	$ 4,071.16	
Salaries	790.00	
Legal services	180.00	
Advertising	15.45	
Printing and supplies	10.95	
B. & L. inspector fee	40.00	
Filing report in county, and postage	1.10	
Flat tax	30.10	
Secretary of State fees	5.05	
Premium on Secretary's bond	10.00	
Burglar insurance	7.50	
Express	.26	
Interest on borrowed money	419.09	
Interest on certs. of indebtedness	72.23	
Taxes paid on Oakes property	24.10	
		5,676.99
Profit for the period		$ 7,357.54
Total		$13,034.53

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

Distribution of Profits—		
Balance in undivided profits	$ 617.18	
Transfer from reserve fund	415.94	
Profit for the period	7,357.54	
Total		$8,390.66
To certificates of indebtedness	$ 11.32	
Real estate	1,004.97	
Paid-up stock	71.72	
Taxes and insurance	66.66	
Running stock	7,223.49	
		$8,378.16
Balance in undivided profits		12.50
Total		$8,390.66

MUTUAL SAVINGS AND BUILDING ASSOCIATION—Continued.

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand	$ 4,618.09	
Loans on real estate	298,559.77	
Loans on other security	7,654.64	
Real estate	24,490.75	
Due for insurance and taxes	3,371.18	
Balance in miscellaneous fund	333.15	
Total		$339,027.58

LIABILITIES

Running stock	$198,526.13	
Paid-up stock	133,369.47	
Certificates of indebtedness	3,056.17	
Reserve fund	17.31	
Borrowed money	4,000.00	
Undivided profits	12.50	
Dollar banks	46.00	
Total		$339,027.58

NATIONAL BUILDING AND LOAN ASSOCIATION

1534 California Street
Denver, Denver County, Colorado

OFFICERS—President, S. L. Roland, Los Angeles, California; Treasurer, Interstate Trust Company, Denver; Secretary, William D. Latshaw, Denver.

BOARD OF DIRECTORS—S. L. Roland, John R. Handy and William D. Latshaw.

Amount of authorized capital	$100,000.00
Par value of each share of stock	100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1916 Balances		Receipts	Disbursements	June 30, 1916 Balances	
Loans	$2,800.00	.....	$1,200.00	.....	$1,600.00	.....
Real estate	615.03	.....	.....	.....	615.03	.....
Bonds	400.00	.....	650.00	$ 250.00	.....	.....
Running stock	.....	$3,065.13	84.78	1,900.00	.....	$1,249.91
Paid-up stock	.....	250.00	.....	.....	.....	250.00
Deposits	.....	293.72	16.06	.....	.....	309.78
Reserve fund	.....	621.26	.....	.....	.....	621.26
Undivided profits	.....	11.85	.....	.....	.....	11.85
Insurance fund	.....	32.26	20.22	26.96	.....	25.52
Interest	.....	80.33	.....	.....	.....	80.33
Premium	.....	80.33	.....	.....	.....	80.33
Dividend on paid-up stock	.....	.....	.....	7.50	7.50	.....
Interest on deposits	.....	.....	.....	8.56	8.56	.....
Auditor of State fees	.....	.....	.....	11.00	11.00	.....
Secretary of State	.....	.....	.....	7.00	7.00	.....
Internal revenue	.....	.....	.....	2.15	2.15	.....
Surety bond	.....	.....	.....	4.00	4.00	.....
Exchange	.....	.....	.....	1.63	1.63	.....
Taxes on real estate	.....	.....	.....	9.81	9.81	.....
Total	$3,815.03	$4,274.22	$2,131.72	$2,228.61	$2,266.68	$2,628.98
Cash	459.19				362.30	
Grand total	$4,274.22	$4,274.22			$2,628.98	$2,628.98

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$ 80.33	
Premiums	80.33	
Total		$ 160.66

DISBURSEMENTS

Dividends on paid-up stock	$ 7.50	
Interest on deposits	8.56	
Auditor of State's fees	11.00	
Secretary of State's fees	7.00	
Internal revenue	2.15	
Premium on Secretary's bond	4.00	
Exchange	1.63	
Taxes on real estate	9.81	
		$ 51.65
Profit for period		109.01
Total		$ 160.66

DISTRIBUTION OF PROFITS

Profit for period	$ 109.01			
Bal. of undivided profits	11.85			
		$ 120.86		
Dividend on running stock			$ 43.00	
Undivided profits			77.86	
				$ 120.86
Total				$ 120.86

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand	$ 362.30	
Loans on real estate	1,600.00	
Real estate	615.03	
Total		$2,577.33

LIABILITIES

Running stock	$1,292.91	
Paid-up stock	250.00	
Deposits	309.78	
Reserve fund	621.26	
Undivided profits	77.86	
Insurance fund	25.52	
Total		$2,577.33

NORTHERN COLORADO BUILDING AND LOAN ASSOCIATION

Greeley, Weld County, Colorado

OFFICERS—President, Clarence T. Neill, Greeley; Treasurer, Morton J. Neill, Greeley; Secretary, Elmer S. Royer, Greeley; Attorney, Joseph C. Ewing, Greeley.

BOARD OF DIRECTORS—Clarence T. Neill, J. G. Harris, Charles E. Littell, Joseph C. Ewing, Morton J. Neill, J. Truby Cameron and J. E. Campfield.

Amount of authorized capital	$250,000.00
Par value of each share of stock	200.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	Balances January 1, 1915		Receipts	Disbursements	Balances December 31, 1915	
Loans on real estate	$ 27,528.00		$ 8,903.00	$ 16,675.00	$ 35,300.00	
Loans on stock	1,791.00		1,275.00	800.00	1,316.00	
Furniture and fixtures	75.00				75.00	
Real estate	700.00			3,000.00	3,700.00	
Real estate sold on contract	1,221.81	$ 100.00	1,250.00	103.00		$ 25.19
Due for insurance and taxes	36.25		60.00	96.70	72.95	
Foreclosure advances	67.91		38.44		29.47	
Running stock		31,683.06	7,680.50	4,637.45		34,726.11
Reserve fund		98.00				98.00
Borrowed money			5,915.00	4,215.00		1,700.00
Interest			4,162.44			4,162.44
Fines			65.16			65.16
Transfer fees			5.50			5.50
Membership fees			46.25			46.25
Rents from Association real estate			228.20			228.20
Interest on borrowed money				186.65	186.65	
Salary				120.00	120.00	
Legal services				40.00	40.00	
Printing and supplies				47.03	47.03	
Advertising				1.20	1.20	
Other expenses				25.75	25.75	
Taxes on Association's real estate				14.13	14.13	
Secretary of State				22.00	22.00	
State Inspector				10.00	10.00	
Total	$ 31,419.97	$ 31,881.06			$ 40,960.18	$ 41,056.85
Cash	461.09		$ 29,629.49	$ 29,993.91	96.67	
Grand total	$ 31,881.06	$ 31,881.06			$ 41,056.85	$ 41,056.85

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS ACCOUNT

RECEIPTS

Interest	$4,162.44	
Fines	65.16	
Transfer fees	5.50	
Pass books and initiation fees	46.25	
Rents from Association's real estate	228.20	
Total		$4,507.55

DISBURSEMENTS

Interest on borrowed money	$ 186.65	
Salary	120.00	
Legal services	40.00	
Printing and supplies	47.03	
Advertising	1.20	
Other expenses	25.75	
Taxes on Association's real estate	14.13	
State inspector	22.00	
Secretary of State	10.00	
		$ 466.76
Net gain for period		4,040.79
Total		$4,507.55

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Cash		$ 96.67
Loans on real estate	$35,300.00	
Loans on stock	1,316.00	
Furniture and fixtures	75.00	
Real estate	3,700.00	
Due from borrowers for taxes and ins	72.95	
Property account	29.47	
Total		40,493.42
		$40,590.09

LIABILITIES

Running stock	$38,766.90	
Reserve fund	98.00	
Borrowed money	1,700.00	
Pope-Powell account on real estate	25.19	
Total		$40,590.09

OTERO LOAN AND BUILDING ASSOCIATION

La Junta, Otero County, Colorado.

OFFICERS—President, Frank Finney, La Junta; Treasurer, W. A. Hart, La Junta; Secretary, R. Phillips, La Junta; Attorney, Geo. A. Kilgore, La Junta.

BOARD OF DIRECTORS—Frank Finney, James McNeen, C. Jameyson, E. W. Pierce, M. F. Miller, T. C. Coltman, C. A. Beerbohm, C. R. Buckey and R. Phillips.

Amount of authorized capital	$2,000,000.00
Par value of each share of stock	100.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	December 31, 1915 Balances	
Loans on real estate	$581,185.00	$	$ 97,400.00	$102,050.00	$586,135.00	$
Loans on stock	6,710.00		6,295.00	6,645.00	7,060.00	
Real estate	27,026.00		2,696.87	3,609.60	27,939.22	
Real estate sold on contract	9,010.96		2,242.02		6,768.94	
Due for insurance and taxes	8,806.72		4,139.46	4,762.21	9,429.47	
Ex. on real estate not acquired	642.90		582.08	1,689.37	1,750.19	
Running stock		336,411.59	103,048.09	118,722.56		320,737.12
Paid-up stock		266,800.00	57,000.00	47,900.00		275,900.00
Reserve fund		18,392.95		11,190.52		7,202.43
Undivided profits		21,167.73				21,167.73
Pending loans		2,700.00	1,149.56	3,699.56		150.00
R. E. P. & L. account		218.14	218.14			218.14
Interest			31,109.93	216.85		30,893.08
Premiums			12,848.62			12,848.62
Fines			420.04			420.04
Membership fees			624.10			624.10
Profit and loss and real estate			83.22	22.77		60.45
Salary				1,890.00	1,890.00	
Dividend on paid-up stock				15,698.79	15,698.79	
Rent of hall				3.00	3.00	
Legal services				29.65	29.65	
Audit				300.00	300.00	
Printing and supplies				263.40	263.40	
Taxes and insurance on Co.'s R. E.				192.25	192.25	
Sundry expenses				321.15	321.15	
Foreclosure				40.58	40.58	
	$633,382.07	$	$319,857.13	$319,547.26	$657,821.64	$670,221.71
Cash	12,090.20				12,400.07	
	$645,472.27	$645,472.27			$670,221.71	$670,221.71

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$31,109.93	
Premiums	12,848.62	
Fines	420.04	
Membership fees	624.10	
Profit on Emerson property	20.98	
Profit on Boner property	30.98	
Profit on Crawford property	1.00	
Profit on Dennis foreclosure	30.26	
		$45,085.91
Total		$45,085.91

DISBURSEMENTS

Interest	$ 216.85	
Loss on real estate (Boner)	3.30	
Loss on real estate loan	19.47	
Salary	1,890.00	
Rent of hall	3.00	
Legal services	29.65	
Audit of books	300.00	
Printing and supplies	263.40	
Sundry expenses	321.15	
Foreclosure	40.58	
Tax and insurance (corporation tax, etc.)	192.25	
		$ 3,279.65
Profits for period		41,806.26
Total		$45,085.91

DISTRIBUTION OF PROFITS

Dividends on running stock	$19,342.16
Dividends on paid-up stock	15,698.79
Reserve fund	6,000.00
Undivided profits	765.31
Total	$41,806.26
Profits for period	41,806.26

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash		$ 12,400.07
Loans on real estate	$586,135.00	
Loans on pass books and stock	7,060.00	
		593,195.00
Real estate	$ 30,584.52	
Real estate sold on contract	4,123.64	
Expense on real estate not yet acquired	1,750.19	
		36,458.35
Due from insurance and taxes advanced		9,429.47
Total		$651,482.89

LIABILITIES

Running stock	$340,079.28	
Paid-up stock	275,900.00	
		$615,979.28
Reserve fund		13,202.43
Undivided profits		21,933.04
Real estate profit and loss account		218.14
Pending loan		150.00
Total		$651,482.89

PLATTEVILLE BUILDING AND LOAN ASSOCIATION

Platteville, Weld County, Colorado.

OFFICERS—President, S. Salamon, Platteville; Treasurer, Geo. E. Snider, Platteville; Secretary, Geo. E. Snider, Platteville; Attorney, Homer F. Bedford, Platteville.

BOARD OF DIRECTORS—C. E. Bruce, Hattie M. Gwyn, Mattie Bushell, B. F. Bollen, H. F. Bedford, S. Salamon and Geo. E. Snider.

Amount of authorized capital	$100,000.00
Par value of each share of stock	100.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	December 31, 1915 Balances	
Loans on real estate	$ 8,930.00	$	$ 2,580.00	$ 1,800.00	$ 8,150.00	$
Furniture and fixtures	85.00				85.00	
Fines to collect	27.00		27.50	43.20	42.70	
Interest on stock loans	73.24		73.24			
Del. dues to collect	278.00		122.22	309.08	465.44	
Running stock		9,772.63	2,998.31	5,800.00		6,970.94
Due on matured stock		1,500.00				1,500.00
Borrowed money			2,000.00			2,000.00
Interest collected			36.77			36.77
Membership fees			3.15			3.15
Book account interest			60.52	60.52	60.52	60.52
Interest to mature eighth series			212.93	212.93	212.93	212.93
Interest paid				68.30	68.30	
Salary and expenses				250.22	250.22	
	$ 9,393.82	$ 11,272.63	$ 8,114.64	$ 8,544.25	$ 9,408.35	$ 10,857.55
Cash	1,878.81				1,449.20	
	$ 11,272.63	$ 11,272.63			$ 10,857.55	$ 10,857.55

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Due on matured stock	$1,500.00
Interest collected	36.77
Membership fees	3.15

DISBURSEMENTS

Interest to matured eighth series	$ 212.93
Interest paid	68.30
Salary and expense	250.22

Book account interest	60.52	
Interest matured eighth series	212.93	$1,813.37
Total		$1,813.37

Furniture and fixtures	11.39	542.84
Profits for period		1,270.53
Total		$1,813.37

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Cash		$ 1,449.20
Loans on real estate	8,150.00	
Furniture and fixtures	73.61	
Fines to collect	42.70	
Dues to collect	465.44	
Book account interest	60.52	
		8,792.27
Total		$10,241.47

LIABILITIES

Running stock	$ 8,241.47
Borrowed money	2,000.00
Total	$10,241.47

PROWERS COUNTY SAVINGS, LOAN AND BUILDING ASSOCIATION

Lamar, Prowers County, Colorado.

OFFICERS—President, Geo. A. Everett, Lamar; Treasurer, J. M. Williams, Lamar; Secretary, J. D. Spooner, Lamar; Attorney, C. C. Goodale, Lamar.

BOARD OF DIRECTORS—Geo. A. Everett, J. M. Williams, E. R. Jones, Charles Maxwell and J. D. Spooner.

Amount of authorized capital	$350,000.00
Par value of each share of stock	100.00

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	December 31, 1915 Balances	
Loans	$ 21,340.00	$	$ 16,440.00	$	$ 4,900.00	$ .....
Real estate sold on contract	788.00	.....	28.00	.....	760.00	.....
Interest and taxes advanced	209.08	.....	309.60	152.01	51.49	.....
Serial stock	.....	17,916.50	8,940.14	22,489.76	.....	4,366.88
Paid-up stock	.....	400.00	50.00	50.00	.....	400.00
Undivided profits	.....	7,071.65	105.20	7,408.14	231.29	.....
Interest	.....	.....	727.13	.....	.....	727.13
Premiums	.....	.....	677.20	.....	.....	677.20
Fines	.....	.....	238.18	.....	.....	238.18
Refund expenses	.....	.....	2.55	.....	.....	2.55
Dividend paid-up stock	.....	.....	.....	32.00	32.00	.....
Legal services	.....	.....	.....	51.35	51.35	.....
Printing and supplies	.....	.....	.....	4.80	4.80	.....
Expenses	.....	.....	.....	212.34	212.34	.....
	$ 22,337.08	$ 25,388.15	$ 27,518.00	$ 30,400.40	$ 6,243.27	$ 6,411.94
Cash	3,051.07	.....	.....	.....	168.67	.....
	$ 25,388.15	$ 25,388.15			$ 6,411.94	$ 6,411.94

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$ 727.13	
Premiums	677.20	
Fines	238.18	
Refund expenses	2.55	
		$1,645.06
Total		$1,645.06

DISBURSEMENTS

Dividends on paid-up stock	$ 32.00	
Legal services	51.35	
Printing and supplies	4.80	
Expenses	212.34	
		$ 300.49
Profit for year undivided profits		1,344.57
Total		$1,645.06

JANUARY 1, 1915, TO DECEMBER 31, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand	$ 168.67	
Loans on real estate	4,900.00	
Real estate sold on contract	760.00	
Insurance and taxes advanced	51.49	
		$5,880.16
Total		$5,880.16

LIABILITIES

Serial stock	$4,366.88	
Paid-up stock	400.00	
Undivided profits	1,113.28	
		$5,880.16
Total		$5,880.16

RAILWAY SAVINGS AND BUILDING ASSOCIATION

Pueblo, Pueblo County, Colorado.

OFFICERS—President, C. H. Bristol, La Junta; Treasurer, Thomas L. Lewis, Pueblo; Secretary, Thomas L. Lewis, Pueblo; Attorney, Miles G. Saunders, Pueblo.

BOARD OF DIRECTORS—C. H. Bristol, Thos. L. Lewis, H. E. Clucas, George McLogan and W. O. Skinner.

Amount of authorized capital	$1,500,000.00
Par value of each share of stock	100.00

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1915 Balances		Receipts	Disbursements	June 30, 1915 Balances	
Agents' commissions	$	$	$ 1,079.70	$ 1,079.70	$	$
R. E. Austin			4.05	4.05		
C. J. Adriance	2,032.86			109.80	2,142.66	
Guy G. Adams			12.85	12.85		
C. H. Bristol	9.25				9.25	
Bills receivable				1,900.00	1,900.00	
Timothy Barbrick			14.07	14.07		
J. W. Beggs			7.50	7.54	.04	
O. H. Blasingham			88.95	99.12	10.17	
Bills payable		5,000.00				5,000.00
E. G. Brown	4.90		4.90	30.05	30.05	
Mrs. Mabel C. Barlow	8.85			351.67	360.52	
Myrtle Boden	45.30		25.00		20.30	
Alice T. Burke			10.00			10.00
C. E. Cross	4.02		7.24	3.22		
D. C. Conway	470.69		.20	17.93	488.42	
H. E. Clucas				27.75	27.75	
S. S. Case	447.20		447.20			
C. M. Cox				5.23	5.23	
Mrs. W. T. Carruthers			164.50	164.50		
The Colo. Land & Im. Co.	13,525.26		2,823.73	6,121.63	16,823.16	
Deposit stock		55,305.80	7,392.20	18,357.20		44,340.80
Undivided profits	63,940.78			6,196.39	70,137.17	
Meade O. Davis			24.40	49.40	25.00	
James Donovan			84.35	84.35		
Chas. H. Dickerson						
Furniture and fixtures	638.65		24.63	24.63		
Expense			2,359.60	2,359.60		

O. L. Ellinwood			4.85	4.85		
G. W. Fisher	3.20		3.20			
F. E. Fisher				4.12	4.12	
Mrs. L. M. Fleming			25.50	25.50		
John Goosicj				10.00	10.00	
O. J. Horsman			18.00	18.00		
J. H. Harrison			25.85	25.85		
Morgan Hughes			22.20	22.20		
F. A. Hoer	170.49			10.56	181.05	
Louise Helven			3.25	3.25		
Interest and premium		128,937.78	7,013.67	1,047.63		134,003.82
Myra W. Janell			4.75	4.75		
T. L. Lewis				82.36	82.36	
Phillip W. Lloyd	6.40		6.40			
J. W. Loving			4.00	4.00		
W. H. McGuire	4.50		4.50			
J. H. Pheeters			15.08	15.08		
B. H. Mistler	24.00				24.00	
E. H. Misselman				16.08	16.08	
T. F. Montgomery			100.00	100.00		
L. C. Gibbins	8.40				8.40	
August Mortinson	8.00		8.00			
Melvin Tract			1,504.60	1,504.60		
Pending bonds			200.00	200.00		
D. W. Parker	51.19		12.25		38.94	
Luella Phye	169.16		100.00	44.14	113.30	
Lucie Phillips	1.40		1.40			
Porter Tract			4,797.15	4,797.15		
Vorbett Properties	3,892.40		168.00	112.08	3,836.48	
Lee Wood (property)	971.39		44.00	15.11	942.50	
Real estate loans	172,623.50		21,272.50	8,650.00	160,001.00	
Reserve fund	61,754.25		4,494.23	5,540.57	62,800.59	
L. D. Roberts			34.97	34.97		
C. N. Rousch	14.00				14.00	
J. H. Reece				16.08	16.08	
Stock loans	6,346.35		4,205.35	8,821.65	10,962.65	
Series stock		146,450.83	25,894.77	14,254.30		158,091.30
O. A. Sandoval	4.06		10.00			5.94
J. A. Strawn			8.00	12.06	4.06	
F. W. Starr			62.29	62.29		
Transfer fees			16.00	16.00		
W. C. Thatcher			40.00	40.00		
Mary A. Urbam	200.88		44.00	30.22	187.10	
Welbaum (property)	650.45		650.45			
W. W. Walton	39.67				39.67	

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF LEDGER BALANCES—Continued.

Accounts	June 30, 1915 Balances		Receipts	Disbursements	January 1, 1915 Balances	
Edith T. Walter	7.00		7.00			
D. W. Williams			82.95	82.95		
W. Weise			16.08	16.08		
John S. Young	12.00		12.00			
	$328.090.45	$	$	$	$331,900.75	$
Pueblo Saving Bank	7,133.56		85,512.31	83,565.16	6,978.25	
Cash	470.40				2,572.86	
	$335,694.41	$335,694.41			$341,451.86	$341,451.86

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Cash	$ 2,572.86	
Pueblo Saving Bank	6,978.25	
		$ 9,551.11
Loans—		
Bills receivable trust deed	$ 1,900.00	
Real estate loans	160,001.00	
Stock loans	10,962.65	
		172,863.65
Personal Accounts—		
Taxes and insurance advanced	$ 3,858.55	
Colo. Land Co. taxes and expense	16,823.16	
		20,681.71
Real Estate—		
Corbett properties	$ 3,836.48	
Lee Wood properties	942.50	
		4,778.98
Furniture and fixtures		638.65
Total		$208,514.10

LIABILITIES

Series stock	$158,091.30	
Deposit stock	44,340.80	
		$202,432.10
Bills payable	$ 5,000.00	
		5,000.00
Interest and premium	$134,003.82	
Less—Profits paid $70,137.17		
Reserve fund 62,800.59		
	132,937.76	
		1,066.06
Personal accounts		15.94
Total		$208,514.10

RAMBO SAVINGS, BUILDING AND LOAN ASSOCIATION

31 Masonic Building, Pueblo, Pueblo County, Colorado.

OFFICERS—President, Ira D. Rambo, Pueblo; Treasurer, Ira D. Rambo, Pueblo; Secretary, Vera C. Freeman, Pueblo.
BOARD OF DIRECTORS—Ira D. Rambo, Eli T. Rambo and Vera C. Freeman.

Amount of authorized capital	$50,000.00
Par value of each share of stock	100.00

INCORPORATED MAY 24, 1916—COPY OF REPORT FILED JULY 24, 1916

RECEIPTS

Cash on hand	$ 242.75	
Paid-up stock	13,200.00	
Loans on mortgage security repaid	301.90	
Premium	59.55	
Other receipts	28.00	
		$13,832.20
Total		$13,832.20

DISBURSEMENTS

Loans on mortgage security	$13,381.25	
Withdrawals of paid-up stock	120.65	
Office help	15.00	
Rent	5.00	
Printing and supplies	16.75	
Other expenses	9.95	
Reserve fund	40.85	
Cash on hand	242.75	
		$13,832.20
Total		$13,832.20

ASSETS

Cash on hand	$ 242.75	
Loans on mortgage security	13,381.25	
Reserve fund	40.85	
		$13,664.85
Total		$13,664.85

LIABILITIES

Paid-up stock	$13,200.00	
Undivided profits	464.85	
		$13,664.85
Total		$13,664.85

SALIDA BUILDING AND LOAN ASSOCIATION

Salida, Chaffee County, Colorado.

OFFICERS—President, Thomas Ryan, Salida; Treasurer, Horatio Preston, Salida; Secretary, J. W. DeWeese, Salida.

BOARD OF DIRECTORS—Thomas Ryan, F. C. Woody, W. S. Buchanan, V. C. Davenport, Henry Wise, George McLean, Ben Disman, G. W. McGovern and J. D. Whitehurst.

Amount of authorized capital	$200,000.00
Par value of each share of stock	100.00

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash on hand		$ 1,511.41
Dues	$10,237.09	
Interest	2,936.53	
Membership fees	67.75	
Fines	40.00	
Loans on mortgages repaid	717.17	
Loans on stock repaid	1,919.88	
Loans on security repaid	3,250.00	
Borrowed money repaid	12,500.00	
Loans on mortgages repaid	13,706.17	
		$45,374.59
Total		$46,886.00

DISBURSEMENTS

Loans on mortgages	$13,313.17	
Loans on stock	1,170.00	
Loans on other security	2,850.00	
Borrowed money repaid	12,850.00	
Interest on borrowed money	369.75	
Salaries	510.00	
State fees	19.30	
Auditing books	20.00	
Directors' expense	200.00	
Bond premium	40.00	
Printing, etc.	15.45	
Matured stock paid	12,934.73	
Withdrawals	768.60	
		$45,061.00
Balance on hand		1,825.00
Total		$46,886.00

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$2,936.53	
Membership fees	67.75	
Fines	40.00	
		$3,044.28
Total		$3,044.28

DISBURSEMENTS

Interest on borrowed money	$ 369.75	
Salaries	510.00	
State fees	19.30	
Auditing books	20.00	
Directors' expense	200.00	
Bond premium	40.00	
Printing and supplies	15.45	
		$1,174.50
Profit for period		1,869.78
Total		$3,044.28

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand	$ 1,825.00	
Loans on mortgage security	11,607.50	
Loans on stock	4,795.00	
Loans on other security	8,100.00	
Furniture and fixtures	200.00	
Loans on mortgage and stock	40,902.58	
Loans on stock and other security	3,400.00	
Loans on stock and mortgages	10,000.00	
Accrued interest and arrears	1,755.15	
		$82,585.23
Less amount owed		12,176.25
Total		$70,408.98

LIABILITIES

Running stock	$69,572.07	
Reserve fund	558.69	
Safe	200.00	
Expense fund	78.22	
		$70,408.98
Total		$70,408.98

SAN LUIS VALLEY BUILDING AND LOAN ASSOCIATION

Alamosa, Alamosa County, Colorado.

OFFICERS—President, Henry C. Mullins, Alamosa; Treasurer, The American National Bank, Alamosa; Secretary, John Spriestersbach, Alamosa.

BOARD OF DIRECTORS—Henry C. Mullins, Magnus Sundquist, Frederick W. Swanson, Kenneth McGregor, Geo. H. Shone, John Spriestersbach and E. D. Hyatt.

Amount of authorized capital	$1,000,000.00
Par value of each share of stock	100.00

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Balance January 1, 1915		$ 4,103.49
Dues	$18,596.40	
Interest	12,043.50	
Fines	510.40	
Transfers	25.75	
Membership	419.00	
Real estate loans prepaid	17,750.05	
Stock loans	2,970.00	
Insurance and taxes received	1,923.77	
Rents	318.00	
Real estate accounts	28,148.58	
Plumbing	9.10	
Foreclosure expenses	87.44	
		$82,801.99
Total		$86,905.48

DISBURSEMENTS

Real estate loans	$11,082.53	
Stock loans	2,420.00	
Withdrawals	23,560.17	
Interest and tax paid	880.95	
Transferred to real estate account	29,144.19	
Rent advanced	120.00	
Interest on borrowed money	94.62	
State reports	16.00	
Tax	10.60	
Sign	4.50	
Safe combination	5.00	
Auditing	110.00	
State tax	20.00	
Security bond	16.00	
Plumbing supplies	44.65	
Rent	90.00	
Postage	25.15	
Salary	999.90	
Loan paid	4,000.00	
Foreclosure paid	53.12	
Insurance paid	12.00	
Expense on real estate	38.55	
		$72,748.93
Cash balance June 30, 1915		$14,156.55
Total		$86,905.48

American National Bank	$11,002.97	
Outstanding	958.61	
		$10,044.36
Cash in drawer		4,112.18
Total		$14,156 54

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$12,043.50	
Fines	510.40	
Transfer fees	25.75	
Membership fees	419.00	
Rent	318.00	
Foreclosure expense	87.44	
Plumbing prepaid	9.10	
		$13,413.19
Total		$13,413.19

DISBURSEMENTS

Interest on borrowed money	$ 94.62	
State reports	16.00	
Taxes	10.60	
Sign	4.50	
Safe combination	5.00	
Auditing	110.00	
State tax	20.00	
Secretary bond	16.00	
Printing and supplies	44.65	
Rent	90.00	
Postage	25.15	
Salary of secretary and clerk	999.90	
Foreclosure paid	53.12	
Insurance	13.00	
Expense on real estate	38.55	
		$ 1,541.09
Undivided profit		11,872.10
Total		$13,413.19

JANUARY 1, 1915, TO JUNE 30, 1915, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand	$ 14,156.50	
Loans outstanding	155,309.73	
Real estate	24,739.64	
Due for insurance and tax	432.06	
Due for interest and fines	1,713.55	
		$196,351.48
Total		$196,351.48

LIABILITIES

Running stock and dividends	$136,078.20	
Reserve fund	2,202.42	
Undivided profits	58,070.86	
		$196,351.48
Total		$196,351.48

VALLEY BUILDING AND LOAN ASSOCIATION

Grand Junction, Mesa County, Colorado.

OFFICERS—President, Wm. Campbell, Grand Junction; Secretary, V. C. Garms, Grand Junction; Attorney, Henry Tupper, Grand Junction.

BOARD OF DIRECTORS—Wm. Campbell, Chas. S. Newton, M. W. Blakslee, H. S. Henderson, Fred W. Halbauer, W. H. Lee and J. W. Bucklin.

Amount of authorized capital	$800,000.00
Par value of each share of stock	100.00

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—STATEMENT OF LEDGER BALANCES

Accounts	January 1, 1916 Balances		Receipts	Disbursements	June 30, 1916 Balances	
				J $ 3,440.58		
Loans on real estate	$303,417.75	$	$ 32,217.28	$ 17,282.06	$291,923.11	$
Real estate			265.47	5,051.63	4,786.16	
Due for insurance and taxes	1,575.08		1,292.38	394.82	677.52	
Mrs. Olson bill	20.00		20.00			
Running stock		170,337.39	10,451.43	27,526.10		153,262.72
Paid-up stock		144,149.69	11,891.00	9,168.55		146,872.14
Undivided profits		704.74	162.94			867.68
Interest			13,986.53			13,986.53
Fines			145.86			145.86
Membership fees			74.00			74.00
Interest on paid-up stock				493.37	493.37	
Paid-up stock dividends				4,205.14	4,205.14	
Salary				450.00	450.00	
Legal services				150.00	150.00	
B. & L. Inspector				41.00	41.00	
Appraisers				34.00	34.00	
Secretary's bond				20.00	20.00	
Secretary for flat tax				21.00	21.00	
Postage				20.00	20.00	
	$308,543.41	$315,191.82	$ 70,506.89	$ 64,857.67	$302,821.30	$315,208.93
Cash	6,738.41				12,387.63	
	$315,191.82	$315,191.82			$315,208.93	$315,208.93

JANUARY 1, 1916, TO JUNE 30, 1916, INCLUSIVE—PROFIT AND LOSS STATEMENT

RECEIPTS

Interest	$13,986.53	
Fines	145.86	
Membership fees	74.00	
		$14,206.39
Total		$14,206.39

DISBURSEMENTS

Salary	$ 450.00	
Legal services	150.00	
B. & L. Inspector	41.00	
Appraisers	34.00	
Secretary's bond	20.00	
Secretary of State	21.00	
Postage	20.00	
		$ 736.00
Profit for period		13,470.39
Total		$14,206.39

DISTRIBUTION OF PROFITS

Profit for period	$13,470.39	
Reserve fund	867.68	
		$14,338.07
Total		$14,338.07
Dividend on running stock	$ 9,393.00	
Dividend on paid-up stock	4,205.14	
Interest on paid-up stock withdrawn	493.37	
Balance in reserve fund	246.56	
		$14,338.07
Total		$14,338.07

JANUARD 1, 1916, TO JUNE 30, 1916, INCLUSIVE—ASSETS AND LIABILITIES STATEMENT

ASSETS

Cash on hand	$ 12,387.63	
Loans	291,923.11	
Real estate	4,786.16	
Due for insurance and taxes advanced	677.52	
		$309,774.42
Total		$309,774.42

LIABILITIES

Running stock	$162,655.72	
Paid-up stock	146,872.14	
		$309,527.86
Reserve fund		246.56
Total		$309,774.42

WESTERN SAVINGS, BUILDING AND LOAN ASSOCIATION

Pueblo, Pueblo County, Colorado.

OFFICERS—President, Joseph H. McGee, Pueblo; Treasurer, Joseph H. McGee, Pueblo; Secretary, C. H. Hermsmeyer, Pueblo.
BOARD OF DIRECTORS—Joseph H. McGee, M. E. McGee and C. H. Hermsmeyer.

Amount of authorized capital	$50,000.00
Par value of each share of stock	100.00

INCORPORATED MAY 24, 1916—COPY OF REPORT FILED JULY 24, 1916

RECEIPTS

Paid-up stock	$3,200.00	
Loans on mortgage security repaid	24.50	
Filing papers	24.25	
		$3,248.75
Total		$3,248.75

DISBURSEMENTS

Loans on mortgage security	$2,851.00	
Loans on all other security	50.00	
Interest and taxes paid for borrowers	13.62	
Office help	28.00	
Rent	12.00	
Printing and supplies	12.75	
All other expenses	23.77	
Cash on hand	257.61	
		$3,248.75
Total		$3,248.75

ASSETS

Cash on hand	$ 257.61	
Loans on mortgage security	2,851.00	
Loans on all other security	50.00	
Reserve fund	41.39	
		$3,200.00
Total		$3,200.00

LIABILITIES

Paid-up stock	$3,200.00	
		$3,200.00
Total		$3,200.00

DELINQUENT TAX DUE STATE FROM ALL COUNTIES

Counties	General Revenue	Mute and Blind	Agricultural College	School of Mines	Greeley Normal School	Insane Asylum	University	Stock Inspection	Gunnison Normal School	Capitol Building	Interest on Funding Bonds, Series 1910	Interest on Insurrection Bonds	Sinking Fund for Funding Bonds, 1897	Fort Lewis School	Agricultural College Experimental Station	State Road	Military	Miscellaneous Levies	Totals
Adams	$ 5,985.67	$ 632.65	$ 632.65	$ 443.62	$ 632.65	$ 556.27	$ 1,262.29	$ 166.11	$ 82.18	$ 1,035.28	$ 348.03	$ 310.19	$ 116.26	$ 44.97	$ 61.94	$ 1,373.35	$ 983.50	.....	$ 14,577.61
Alamosa	666.03	154.64	154.64	126.23	154.64	132.25	329.01	31.21	34.84	160.76	78.44	88.29	99.99	111.09	124.97	2,778.53	382.00	$ 6.02	5,616.58
Arapahoe	10,532.13	1,229.86	1,229.85	1,207.87	1,229.85	1,183.16	2,508.66	386.33	149.93	2,803.08	508.46	540.59	94.21	33.32	37.18	832.32	2,179.00	198.14	26,884.24
Archuleta	1,554.35	62.56	62.56	50.45	62.56	51.69	113.52	11.88	11.12	112.79	28.94	42.27	11.31	7.41	8.13	184.66	104.50	8.06	2,788.76
Baca	121.29	34.64	34.64	36.56	34.64	37.63	118.79	11.21	7.39	64.10	17.73	22.35	7.42	5.03	5.65	119.18	418.00	..	1,396.25
Bent	3,113.90	269.17	269.47	228.39	269.47	223.72	528.81	75.23	47.87	395.76	146.50	134.70	53.00	22.55	36.55	814.88	1,137.50	43.63	7,811.10
Boulder	5,142.63	638.98	638.98	556.30	638.98	569.94	1,293.71	172.30	75.03	1,078.86	304.74	331.70	103.55	50.24	56.53	1,255.77	2,705.00	55.20	15,668.41
Chaffee	1,910.54	237.53	237.53	206.72	237.53	210.93	474.91	53.30	28.29	364.48	110.99	131.89	40.25	39.36	21.81	486.60	1,072.50	35.17	5,900.33
Cheyenne	956.98	126.57	126.55	105.69	126.56	108.26	242.73	32.01	19.97	186.33	88.78	68.17	22.60	13.31	15.00	322.64	892.86	7.07	3,462.11
Clear Creek	3,225.07	387.62	387.62	353.91	387.62	361.75	775.44	111.73	28.41	791.08	204.17	209.81	63.22	17.94	21.27	174.08	3,068.50	20.22	10,889.46
Conejos	3,134.05	406.28	406.28	343.07	406.28	351.73	726.46	105.86	62.44	622.36	205.71	185.34	54.54	42.81	18.80	1,023.49	2,641.00	13.93	10,780.43
Costilla	4,740.18	609.50	609.50	528.72	609.50	544.88	1,211.25	162.99	70.54	908.24	401.79	301.99	108.66	47.27	53.98	1,175.47	2,056.50	20.17	14,161.73
Crowley	1,053.39	161.51	161.51	114.90	161.51	119.40	302.03	33.85	35.02	115.82	80.65	67.61	26.18	23.34	26.28	583.80	1,599.00	.	4,671.80
Custer	783.10	99.36	99.36	82.19	99.36	97.71	196.80	25.34	11.37	167.04	60.19	54.61	16.84	7.28	8.68	198.56	554.00	3.13	2,561.92
Delta	1,996.12	291.98	291.97	221.12	291.99	228.22	583.42	65.77	68.52	295.68	147.50	154.02	46.55	45.68	51.39	1,142.10	484.25		6,406.28
Denver	11,509.92	5,085.37	5,085.37	2,713.71	5,085.37	4,646.02	10,167.58	1,419.78	479.30	9,359.10	3,259.92	2,439.46	857.46	319.54	359.17	62,978.35	..	292.58	156,058.30
Dolores	1,148.82	141.10	141.07	126.02	141.08	128.61	282.34	38.32	9.56	267.92	76.42	74.86	21.06	6.32	7.13	158.43	385.00	30.94	3,185.00
Douglas	612.16	128.73	128.73	118.19	128.73	116.93	256.88	37.72	10.07	256.16	77.20	16.75	22.47	9.72	7.58	167.80	267.50	26.30	2,449.62
Eagle	1,472.78	170.58	170.53	150.17	170.43	149.54	371.35	23.54	19.00	410.07	54.33	83.92	17.64	12.10	13.75	347.01	1,442.00	18.17	5,097.21
Elbert	2,043.38	243.15	243.15	222.37	243.15	225.57	788.28	72.89	19.86	483.95	107.61	306.83	63.79	15.26	57.23	1,270.64	786.00		7,193.31
El Paso	3,972.74	484.56	484.56	409.49	484.56	420.64	971.61	126.69	71.92	738.08	115.11	411.63	82.48	47.97	53.93	1,197.97	2,186.50	13.26	12,273.61
Fremont	3,096.17	378.53	378.53	349.07	378.53	353.16	754.86	110.65	27.35	746.26	171.50	178.58	32.59	28.22	20.49	456.03	7,991.50	37.25	15,486.57
Garfield	1,377.17	202.95	202.96	163.25	202.87	168.49	404.41	48.75	37.41	259.71	91.50	102.65	40.09	24.94	28.08	623.79	1,178.50	9.84	5,170.66
Gilpin	1,606.90	548.73	548.73	514.10	548.73	522.12	1,198.33	174.15	29.17	1,151.94	231.35	215.40	69.91	19.37	21.80	484.43	2,464.50	109.60	13,159.26
Grand	1,194.26	134.89	134.90	99.18	134.89	121.38	269.67	36.69	14.71	233.77	75.86	66.57	11.74	19.80	11.04	235.33	301.50	1.39	3,097.57
Gunnison	7,641.17	1,064.17	1,064.48	951.69	1,064.53	971.97	3,119.90	293.87	101.09	1,930.50	582.29	554.72	173.05	67.37	75.80	1,685.05	4,178.50	38.25	24,558.70
Hinsdale	1,415.25	171.62	171.56	163.80	173.62	165.28	342.70	52.91	7.01	379.66	82.88	86.46	20.09	4.65	5.26	116.82	306.00	43.89	3,709.46
Huerfano	2,988.18	352.33	352.33	321.18	352.33	325.27	725.79	99.94	29.20	785.35	180.18	165.12	39.12	19.18	22.02	188.62	1,423.00	14.54	8,684.28
Jackson	610.55	82.05	82.05	77.96	82.05	77.88	163.58	30.60	4.55	172.00	58.38	33.24	16.36	3.00	3.10	75.20	292.00	.....	1,864.85
Jefferson	3,257.19	364.10	364.10	309.09	364.72	329.86	740.33	100.78	37.80	665.25	181.47	168.15	71.85	25.22	38.40	630.58	2,531.50	..	10,183.39
Kiowa	670.88	101.90	101.90	81.39	101.81	83.90	204.54	47.78	19.59	320.22	54.94	56.03	13.23	2.06	14.71	326.53	581.00	.....	2,782.41
Kit Carson	967.98	122.37	122.29	127.37	121.70	104.25	254.51	39.25	19.73	184.19	65.38	81.33	21.73	13.16	14.74	328.77	2,616.00	6.81	5,211.59
Lake	7,875.37	944.92	944.92	866.35	944.92	871.65	1,888.83	271.89	69.02	161.01	111.58	121.90	41.40	46.01	41.76	1,150.02	6,070.00		22,121.55
La Plata	3,630.23	410.54	410.54	383.76	410.54	387.65	711.80	124.43	24.95	866.79	183.21	134.59	23.47	16.63	18.71	415.70	839.50	66.12	9,056.46
Larimer	1,226.05	265.93	265.93	211.72	265.93	220.51	503.45	66.25	37.73	385.24	115.36	35.94	40.98	25.01	30.83	625.22	2,343.50	15.28	6,683.86
Las Animas	8,804.69	1,044.32	1,044.32	946.43	1,044.32	961.53	2,087.83	296.19	91.50	2,117.26	570.55	326.75	123.20	50.35	67.90	1,408.56	13,981.75	163.22	35,130.67
Lincoln	1,981.89	199.69	199.69	173.11	199.79	177.91	393.68	51.97	22.63	336.63	109.68	97.57	34.04	15.09	16.99	277.54	795.00	8.58	5,094.78
Logan	2,961.88	393.64	393.64	321.35	393.64	332.54	787.52	98.35	66.73	554.44	183.84	705.35	60.41	41.50	50.08	1,111.71	3,000.25	27.31	11,190.21
Mesa	6,129.53	832.28	832.29	665.37	832.29	687.93	1,660.39	196.68	157.39	1,241.16	431.22	434.70	156.53	101.99	118.05	2,624.15	2,095.50	12.56	19,213.31
Mineral	672.76	80.81	80.81	72.90	80.81	73.33	161.92	22.35	7.11	138.84	44.29	41.17	14.84	4.72	5.32	118.51	493.50	3.10	2,117.09
Moffat	432.90	59.11	59.11	46.29	59.11	47.89	228.58	12.60	12.30	71.19	32.24	30.63	11.75	8.13	8.17	203.38	179.00	.....	1,502.38
Montezuma	4,021.20	511.18	514.16	329.73	514.15	441.35	1,038.58	137.22	57.25	731.05	305.98	266.72	95.53	38.17	42.93	951.36	2,150.50	23.97	12,477.03
Montrose	1,793.19	241.09	241.09	177.14	241.09	202.78	481.81	58.67	32.06	330.06	120.11	137.78	18.32	28.16	32.02	711.17	1,235.00	6.73	6,118.90
Morgan	2,132.05	308.66	308.66	320.07	308.66	272.01	610.79	136.03	42.18	903.16	173.14	158.37	47.37	28.12	31.63	702.88	1,357.50	.	8,141.28
Otero	6,616.91	800.26	800.26	720.65	800.26	734.65	1,601.14	225.57	71.61	1,395.55	338.17	417.10	114.27	47.76	53.71	993.65	5,918.00	..	21,648.52
Ouray	894.39	185.73	185.86	163.85	185.80	168.20	371.15	49.15	20.33	332.68	91.26	92.17	27.36	13.51	15.18	337.00	217.00	18.77	3,369.12
Park	1,296.01	166.08	166.08	137.96	166.08	141.68	331.85	31.69	26.48	265.16	78.30	81.84	28.43	17.72	9.91	342.36	217.50	6.96	3,512.09
Phillips	2,262.32	280.62	280.56	235.47	280.55	236.28	314.11	57.33	5.30	563.09	27.96	106.18	10.08	3.51	3.96	88.01	465.35	3.32	5,223.82
Pitkin	5,175.33	725.70	725.71	682.35	725.72	680.94	1,466.02	219.27	48.42	427.72	268.93	296.21	85.63	25.50	30.19	637.75	3,273.50	107.07	15,601.96
Prowers	1,885.01	589.67	589.67	529.91	589.67	537.85	1,278.01	166.65	56.50	1,094.83	373.77	274.13	54.67	37.69	42.40	1,041.64	1,945.00	..	14,087.07
Pueblo	9,114.02	1,186.97	1,186.98	1,064.73	1,187.00	1,083.80	2,469.36	333.03	112.64	2,208.66	497.91	487.98	160.85	75.11	84.18	1,877.69	55,665.00	130.31	78,926.55
Rio Blanco	1,749.29	84.88	84.88	60.09	84.88	62.83	154.30	16.74	24.07	62.77	29.70	43.53	15.19	16.13	17.66	392.04	170.50	.92	2,870.10
Rio Grande	3,255.77	416.88	416.88	350.16	416.88	362.77	833.02	106.01	48.98	541.49	126.57	232.10	77.69	41.22	46.47	2,000.03	1,615.50	.....	10,889.05
Routt	4,715.52	701.35	701.35	583.40	701.35	604.07	1,383.64	181.79	89.49	1,127.02	384.29	375.36	134.21	59.69	61.84	1,491.23	1,010.00	94.32	11,399.92
Saguache	3,919.16	492.38	492.38	432.35	492.38	442.71	984.86	133.34	53.20	841.66	238.73	250.84	81.83	36.12	40.64	1,060.34	1,852.00	51.91	11,900.13
San Juan	3,076.72	358.09	358.09	334.76	358.09	338.63	611.68	105.30	21.15	739.96	158.17	158.78	45.65	14.04	15.92	352.55	1,425.50	79.32	8,513.10
San Miguel	1,624.94	222.01	222.01	178.60	222.01	183.38	443.57	52.56	42.27	281.85	95.05	111.08	35.72	28.17	21.69	601.02	661.00	14.19	5,044.12
Sedgwick	858.06	117.75	117.75	92.88	117.75	96.00	235.30	28.59	23.81	143.50	53.46	62.08	15.62	15.89	17.86	386.33	542.50	8.87	2,934.00
Summit	4,221.67	155.91	155.91	416.39	155.91	423.56	809.51	131.52	35.23	877.79	200.40	225.85	90.57	23.42	26.31	587.10	915.00	66.63	10,118.89
Teller	18,147.38	2,201.18	2,201.18	1,985.42	2,201.89	2,015.36	4,386.11	623.94	204.46	4,026.13	1,117.66	1,054.71	349.22	136.32	133.32	3,407.52	7,615.00	104.42	51,912.64
Washington	1,717.19	211.79	211.79	180.12	211.79	186.37	323.68	153.66	27.01	335.49	121.55	128.62	33.49	17.81	21.12	451.75	928.50	24.55	5,286.58
Weld	16,211.07	1,960.60	1,960.60	1,753.23	1,960.60	1,767.43	3,951.21	547.95	161.91	3,700.63	773.80	889.51	225.41	114.59	128.88	2,864.83	3,301.00	128.57	42,431.82
Yuma	1,023.32	132.01	132.02	109.11	132.02	111.51	243.41	51.00	22.53	187.13	53.86	72.47	12.97	14.94	16.83	363.01	517.00	18.96	3,214.10
Totals	$256,300.96	$31,706.32	$31,706.18	$26,037.02	$31,711.12	$28,543.81	$63,131.63	$8,890.21	$3,386.48	$54,435.91	$15,615.71	$15,564.54	$4,735.94	$2,299.10	$2,586.05	$113,919.13	$172,607.86	$2,233.86	$865,711.83